

FINANCIAL SUMMARY
(\$000s)

	2025-26 VOTED TO DATE	CHANGE	2025-26 REVISED VOTE
Calculation of Surplus (Deficit) ⁽¹⁾			
Revenue	2,185,210	949	2,186,159
Expenses	(2,172,730)	(949)	(2,173,679)
Annual Surplus (Deficit)	12,480	0	12,480
Accumulated Surplus, beginning of year	1,571,974	0	1,571,974
Accumulated Surplus, end of year	1,584,454	0	1,584,454

Calculation of Net Financial Assets ⁽¹⁾

(Net Debt) Net Financial Assets, beginning of year	(528,760)	0	(528,760)
Surplus (Deficit) for the year	12,480	0	12,480
Effect of change in non-financial assets	(161,452)	0	(161,452)
(Net debt) Net Financial Assets, end of year	(677,732)	0	(677,732)

(1) 2025-26 Revised Vote Accumulated Surplus, beginning of year includes Accumulated remeasurement gains and (losses) of \$3,669k.