

Meeting with Da Daghay Development Corporation

INFORMATION NOTE

Issue statement

The Chief Executive Officer of Da Daghay Development Corporation (DDDC) is expected to raise the following issues in an upcoming meeting with Premier Pillai:

- Discussion on current YHC/DDDC partnership.
- Any operational assistance YHC might need.
- Notion of YHC selling homes to DDDC
- Northwestel
- ATCO
- Panache

Current YHC/DDDC partnership

- DDDC finalized the acquisition of Lot 120 in mid-February (\$500k).
- YHC \$4m forgivable loan agreement with DDDC is on track to payout \$3.5m within the week (\$1m paid so far, \$2.5m second draw being processed now).
- Long-term lease agreement for 75 units at Winter Crossing must still be finalized 74(1)(a)
- Key elements to resolve in upcoming lease include: maintenance roles and responsibilities, provision of a “tenancy supports agreement” to bolster supportive housing supports for clients.

YHC needed assistance

- There may be a need to pursue maintenance sub-contracting opportunities in the upcoming year for assistance with repairs and renovations within YHC housing stock.

75(1)(a)(ii)

Northwestel

- DDDC has been exploring a partnership with Northwestel for some time, likely an equity investment.
- This would likely require approval from regulators.

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ATCO

- DDDC has been exploring a partnership with ATCO for some time. This could include an equity investment or partnering on projects like biomass production, which is currently slated as part of the recently announced Winter's Crossing residential build in Whistle Bend.
- This would likely require approval from regulators.

Panache

- In 2019, the Government of Yukon provided \$2 million to the Yukon First Nation Investment Corporation to support its investment in Panache Ventures, a national technology venture capital fund.
- The Yukon First Nation Investment Corporation, of which DDDC is a member, invested a total of \$5 million into Panache Ventures including the \$2 million provided by the Government of Yukon.
- YHC does not have a direct involvement in this file.