

FINANCIAL SUMMARY
(\$000s)

	2024-25 VOTED TO DATE	CHANGE	2024-25 REVISED VOTE
Calculation of Surplus (Deficit) ⁽¹⁾			
Revenue	2,046,443	7,625	2,054,068
Expenses	(1,927,416)	(51,256)	(1,978,672)
Annual Surplus (Deficit)	119,027	(43,631)	75,396
Accumulated Surplus, beginning of year	1,464,723	0	1,464,723
Accumulated Surplus, end of year	1,583,750	(43,631)	1,540,119

Calculation of Net Financial Assets ⁽¹⁾

(Net Debt) Net Financial Assets, beginning of year	(444,504)	0	(444,504)
Surplus (Deficit) for the year	119,027	(43,631)	75,396
Effect of change in non-financial assets	(163,334)	2,017	(161,317)
(Net debt) Net Financial Assets, end of year	(488,811)	(41,614)	(530,425)

⁽¹⁾ Accumulated Surplus includes Accumulated remeasurement gains and (losses) for \$599k.