

FINANCIAL SUMMARY
(\$000s)

	2022-23 VOTED TO DATE	CHANGE	2022-23 REVISED VOTE
Calculation of Surplus (Deficit) ⁽¹⁾			
Revenue	1,800,856	40,572	1,841,428
Expenses	(1,767,817)	(29,672)	(1,797,489)
Annual Surplus (Deficit)	33,039	10,900	43,939
Accumulated Surplus, beginning of year	1,372,626	(16,581)	1,356,045
Accumulated Surplus, end of year	1,405,665	(5,681)	1,399,984

Calculation of Net Financial Assets ⁽¹⁾

(Net Debt) Net Financial Assets, beginning of year	(150,855)	(5,280)	(156,135)
Surplus (Deficit) for the year	33,039	10,900	43,939
Effect of change in non-financial assets	(150,432)	(35,862)	(186,294)
(Net debt) Net Financial Assets, end of year	(268,248)	(30,242)	(298,490)

⁽¹⁾ Accumulated Surplus and Net Debt figures have been restated to reflect introduction of Asset Retirement Obligation as of April 1, 2022.