

FOR RELEASE March 20, 2012

Changes to legislation will improve Yukon land titles system

WHITEHORSE—The Government of Yukon is taking important steps to improve Yukon's land titles legislation, Justice Minister Mike Nixon announced today.

"Stakeholders in the land titles system are asking for changes to the way the system operates in Yukon and we are listening and responding to their concerns," Nixon said. "This government is committed to improving the speed and efficiency of land transactions and we are beginning this process by identifying opportunities to improve services to the public and to support our thriving economy."

The proposed amendments to the *Land Titles Act and Condominium Act*, tabled in the legislative assembly today, will decrease the time it takes to register documents in the Land Titles Office and remove barriers to development in Yukon.

These amendments reflect the Yukon government's commitment to improve the land titles system in the territory. In February, the Justice minister appointed a Land Titles inspector to prepare a report with recommendations for immediate improvements to business processes. The report will also identify specific areas for systems modernization and further legislative change.

The value and number of transactions processed by the Land Titles Office continue to reach historically high levels. The value of real estate transactions in Yukon for 2010/11 was almost \$230 million, a 24 per cent increase over the value of transactions for 2009/10.

-30-

Contact:

Elaine Schiman Cabinet Communications 867-633-7961 elaine.schiman@gov.yk.ca Dan Cable Communications, Justice 867-667-3508 dan.cable@gov.yk.ca

News Release #12-048



Stay up to date with the latest Yukon government news by subscribing to our RSS feed here: http://www.gov.yk.ca/news/rss.html. Or follow us on Twitter @yukongov.