

FINANCIAL SUMMARY
(\$000s)

	2024-25 VOTED TO DATE	CHANGE	2024-25 REVISED VOTE
Calculation of Surplus (Deficit) ⁽¹⁾			
Revenue	2,054,068	19,462	2,073,530
Expenses	(1,978,672)	(37,293)	(2,015,965)
Annual Surplus (Deficit)	75,396	(17,831)	57,565
Accumulated Surplus, beginning of year	1,464,723	(42,815)	1,421,908
Accumulated Surplus, end of year	1,540,119	(60,646)	1,479,473

Calculation of Net Financial Assets ⁽¹⁾

(Net Debt) Net Financial Assets, beginning of year	(444,504)	(51,039)	(495,543)
Surplus (Deficit) for the year	75,396	(17,831)	57,565
Effect of change in non-financial assets	(161,317)	(8,821)	(170,138)
(Net debt) Net Financial Assets, end of year	(530,425)	(77,691)	(608,116)

⁽¹⁾ 2024-25 Revised Vote Accumulated Surplus, beginning of year includes Accumulated remeasurement gains and (losses) of \$2,174k.