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Public input invited on three Yukon business-related acts

WHITEHORSE – Yukon government wants public to comment on recommended changes to three acts that are important to for businesses and other organizations.

The acts under review are: the Partnership and Business Names Act, which governs partnerships and regulates the use of business names in Yukon; the Societies Act, which governs not-for-profit organizations in Yukon; and the Cooperative Associations Act, which governs cooperative associations in Yukon.

"Changing and updating Yukon business legislation will better serve organizations governed by business-related legislation, in addition to being more consistent with other Canadian jurisdictions," Community Services Minister Archie Lang said.

Highlights of the proposed changes include updating business naming provisions and creating limited liability partnerships in the Partnership and Business Names Act, adding registration procedures in the Societies Act for societies incorporated outside of Yukon, and clarifying the registration procedures in the Cooperative Associations Act for cooperative associations created outside of Yukon.

Early this year, Yukoners had the opportunity to preview the new Securities Transfer Act, a piece of harmonized legislation for all Canadian jurisdictions. In May and June, Yukon citizens and interest groups were also invited to review the proposed changes to the Yukon's Business Corporations Act. As part of an overall review of business-related legislation, the Yukon government is now conducting a public consultation on these three acts.

"Amending all of the five acts is a major initiative to streamline business-related legislation and eliminate barriers to businesses and related organizations registering and operating in Yukon," Lang said. "We welcome input from the public and interest groups who work with this legislation."

To submit comments and to view the draft legislation and the plain language summary of proposed changes to the three acts visit www.community.gov.yk.ca.

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