



Government of Yukon

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FOR RELEASE #11-018

February 3, 2011

2011-12 budget shows a healthy savings account and invests in Yukon's future

WHITEHORSE—The Government of Yukon's 2011-12 Capital and Operations and Maintenance budget, totalling \$1 billion and \$89 million, was tabled in the legislative assembly today by Premier and Finance Minister Dennis Fentie.

"This budget is balanced and results in a healthy savings account for Yukon," Fentie said. "Our government has been strategic in planning and preparing the previous eight budgets and we are seeing success through the lowest unemployment rate in the country; a growing population; a positive financial position and a robust private sector."

Yukon is the first jurisdiction in Canada to table a surplus budget, along with a healthy savings account in 2011-12.

"Yukon is clearly on the path to prosperity and I believe the best place to live in Canada. We are leading the country in economic growth and prudent fiscal management," Fentie said.

"With this budget Yukoners will continue to see investments in health care, green energy, resource and land development, housing, education, public and social infrastructure."

The 2011-12 budget includes a multi-year capital plan – a schedule of specific capital projects – that provides strategic direction over the next four years.

"This plan will create certainty in capital investment and continue to provide the private sector with opportunities to plan and grow," Fentie added.

For detailed budget documents visit <http://www.finance.gov.yk.ca/general/publications.html>.

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