



## Government of Yukon

Government of Yukon » August 2011 » News Release #11-132

### Newsroom

Latest news releases

### News by theme

News by department  
 Community Services  
 Economic Development  
 Education  
 Energy, Mines and Resources  
 Environment  
 Executive Council Office  
 Finance  
 French Language Services  
 Directorate  
 Health and Social Services  
 Highways and Public Works  
 Justice  
 Public Service Commission  
 Tourism and Culture  
 Women's Directorate

News by corporations  
 Yukon Development  
 Corporation  
 Yukon Energy Corporation



Yukon Housing Corporation  
 Yukon Liquor Corporation  
 Yukon Workers'  
 Compensation Health and  
 Safety Board



Joint news releases  
 Premier's News

### News by date

2017 news releases  
 January  
 February  
 March  
 April  
 May  
 June  
 July  
 August  
 September  
 October  
 November  
 December

News archive



**NEWS** *release*

FOR RELEASE #11-132  
 August 29, 2011



### Yukon welcomes PM's commitment to improve resource revenue sharing agreement

WHITEHORSE—Yukon Premier Darrell Pasloski is pleased that Prime Minister Stephen Harper has agreed to change the arrangement between Canada and Yukon for sharing resource revenues, including minerals, oil and gas.

During a visit to the community of Haines Junction last Friday, the Prime Minister announced that he and Premier Pasloski agreed that Yukon should receive all the advantages of a recent agreement with the Northwest Territories.

"With Yukon's resource economy so strong, I am pleased that the Prime Minister has agreed to increase the amount of resource revenues that Yukon can retain and utilize for the benefit of all Yukoners. This issue is very important to Yukoners and I am pleased with the federal government's response to our request, Pasloski said.

"A greater portion of the revenues generated from our booming mining and resource economy will become available for use in Yukon, by both our government and First Nation governments," Pasloski added. "First Nations are in agreement with us, that it is time to revisit the resource revenues available to Yukon and we look forward to consulting with Yukon First Nations on the Prime Minister's proposed arrangements."

Under the current Devolution Transfer Agreement and the Canada-Yukon Oil and Gas Accord, the Yukon government could retain up to \$3 million of resource revenue generated from mining and just over \$3 million from oil and gas revenues. Any earnings above that would be offset by the Territorial Formula Financing agreement.

Under the proposed arrangements, the amount of future resource revenues that the territory could retain will increase by tens of millions of dollars. As resource development increases in Yukon, this improved net fiscal benefit will increase Yukon's own source revenue and the revenue it could share with First Nations.

"With the announcement of renewed health care funding last week in Yellowknife and this agreement to improve resource revenue sharing, we are seeing continued strong commitment to the North from the federal government," Pasloski said. "These arrangements will allow us to build further on our strong working relationships with Yukon First Nations and with Canada."

-30-

### Contact:

Elaine Schiman  
 Cabinet Communications  
 867-633-7961  
 elaine.schiman@gov.yk.ca

<%img\_newsarticle%>