

FINANCIAL SUMMARY
(\$000s)

	2023-24	<i>Comparable</i>		
		ESTIMATE	2022-23 FORECAST	2022-23 ESTIMATE
Calculation of Surplus (Deficit) ⁽¹⁾				
Revenue	1,870,871	1,841,428	1,781,091	1,688,642
Expenses	(1,822,632)	(1,797,489)	(1,741,570)	(1,679,740)
Annual Surplus (Deficit)	48,239	43,939	39,521	8,902
Accumulated Surplus, beginning of year	1,399,984	1,356,045	1,372,626	1,347,143
Accumulated Surplus, end of year	1,448,223	1,399,984	1,412,147	1,356,045

Calculation of Net Financial Assets ⁽¹⁾

(Net Debt) Net Financial Assets, beginning of year	(298,490)	(156,135)	(150,855)	(101,900)
Surplus (Deficit) for the year	48,239	43,939	39,521	8,902
Effect of change in non-financial assets	(124,569)	(186,294)	(150,432)	(63,137)
(Net Debt) Net Financial Assets, end of year	(374,820)	(298,490)	(261,766)	(156,135)

⁽¹⁾ Accumulated Surplus and Net Debt figures have been restated to reflect introduction of Asset Retirement Obligation as of April 1, 2022.