

FINANCIAL SUMMARY

(\$000s)

	2010-11 VOTED TO DATE	CHANGE	2010-11 REVISED VOTE
Revenues			
Taxes	91,799	(2,661)	89,138
General Revenues ⁽¹⁾	22,503	866	23,369
Third-Party Recoveries ⁽¹⁾	67,556	(2,692)	64,864
Recoveries from Canada ⁽¹⁾	200,377	(22,366)	178,011
Transfers from Canada	690,900	(491)	690,409
	<u>1,073,135</u>	<u>(27,344)</u>	<u>1,045,791</u>
Expenditures			
Operation and Maintenance (Voted)	843,394	17,698	861,092
Capital (Voted)			
- Expensed items	177,084	(15,300)	161,784
- Tangible capital asset acquisitions	120,296	(15,318)	104,978
	<u>1,140,774</u>	<u>(12,920)</u>	<u>1,127,854</u>
Annual Surplus (Deficit)	<u>(2,426)</u>	<u>(17,768)</u>	<u>(20,194)</u>
Accumulated Surplus, end of the year	<u>519,146</u>	<u>(17,768)</u>	<u>501,378</u>
Net financial resources, end of the year	<u>33,361</u>	<u>(15,192)</u>	<u>18,169</u>

(1) Restated Voted to Date General Revenues, Third-Party Recoveries and Recoveries from Canada to be consistent with Revised Vote presentation.

FINANCIAL SUMMARY
SURPLUS / (DEFICIT)
(\$000s)

	2010-11 VOTED TO DATE	CHANGE	2010-11 REVISED VOTE
Calculation of Surplus/(Deficit)			
Revenue	1,073,135	(27,344)	1,045,791
Adjustments for deferred capital contributions			
Less: Additions of deferred capital	(54,647)	11,553	(43,094)
Plus: Amortization of deferred capital	16,653	370	17,023
Expenses			
Less:			
Operation and Maintenance	(843,394)	(17,698)	(861,092)
Capital (expensed items)	(177,084)	15,300	(161,784)
Amortization	(35,134)	(129)	(35,263)
Write-downs and disposals	(4,984)	345	(4,639)
	(25,455)	(17,603)	(43,058)
Adjustments			
Expensed items: Lapses and prior year revotes	22,268	(165)	22,103
Other adjustments	761	0	761
Surplus (Deficit) for the Year (A)	(2,426)	(17,768)	(20,194)
Accumulated Surplus, beginning of the year (B)	521,572	0	521,572
Accumulated Surplus, end of the year (A + B)	519,146	(17,768)	501,378

FINANCIAL SUMMARY
NET FINANCIAL AND NON-FINANCIAL RESOURCES
(\$000s)

	2010-11 VOTED TO DATE	CHANGE	2010-11 REVISED VOTE
Net Financial Resources			
Surplus (Deficit) for the Year	(2,426)	(17,768)	(20,194)
Adjustments			
Effect of tangible capital asset acquisitions (net) ⁽²⁾	(42,184)	3,179	(39,005)
Capitalized items: Lapses and prior year revotes	10,504	(603)	9,901
Increase (decrease) in net financial resources	(34,106)	(15,192)	(49,298)
Net financial resources, beginning of the year	67,467	0	67,467
Net financial resources, end of the year (A)	33,361	(15,192)	18,169
Net Non-Financial Resources			
Net opening balance, beginning of the year	454,105	0	454,105
Adjustments	31,680	(2,576)	29,104
Net non-financial resources, end of the year (B)	485,785	(2,576)	483,209
Accumulated Surplus, end of the year (A + B)	519,146	(17,768)	501,378

(2) Excludes non-financial assets for restricted funds.

FINANCIAL SUMMARY
NET EXPENDITURES
(\$000s)

	2010-11 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2010-11 REVISED VOTE
OPERATION AND MAINTENANCE:			
Gross Expenditures	843,394	17,698	861,092
Less: Third-Party Recoveries	19,721	486	20,207
Less: Recoveries from Canada	86,553	(1,474)	85,079
NET O & M EXPENDITURES	737,120	18,686	755,806
CAPITAL:			
Gross Expenditures	297,380	(30,618)	266,762
Less: Third-Party Recoveries	47,835	(3,178)	44,657
Less: Recoveries from Canada	113,824	(20,892)	92,932
NET CAPITAL EXPENDITURES	135,721	(6,548)	129,173
LOAN INTEREST:			
Gross Expenditures	0	0	0
Less: Third-Party Recoveries	174	0	174
NET LOAN INTEREST	(174)	0	(174)
LOAN PRINCIPAL:			
Gross Expenditures	0	0	0
Less: Third-Party Recoveries	360	0	360
NET LOAN PRINCIPAL	(360)	0	(360)
LOAN CAPITAL:			
Gross Expenditures	5,000	0	5,000
Less: Third-Party Recoveries	5,000	0	5,000
NET LOAN CAPITAL	0	0	0