

YUKON HOUSING CORPORATION



VOTE 18
YUKON HOUSING CORPORATION

MINISTER

Hon. J. Kenyon

CHAIRPERSON

M. Fisher

PRESIDENT

R. MacMillan

CORPORATE OBJECTIVES

- To assist people to meet their housing needs.
- To help the housing market-place work better by furthering the self-sufficiency of communities, industries and people by:
 - providing social housing to serve the changing needs of clients;
 - providing staff housing to meet Government of Yukon departmental needs;
 - supporting Yukoners to repair their homes, improve the energy efficiency and accessibility of their homes and protect the environment;
 - providing financial and technical advice to assist with rising energy costs;
 - supporting Yukoners to become homeowners and to improve the accessibility and energy efficiency of the housing stock;
 - assisting seniors and persons with special needs to meet their special housing requirements;
 - playing a lead role in educating and transferring technology to the Yukon housing industry and general public;
 - building community and industry capacity; and
 - increasing the availability of affordable housing in Yukon for seniors and persons with special housing needs.

FINANCIAL SUMMARY (\$000s)	2010-11 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2010-11 REVISED VOTE
Operation and Maintenance Expenditures	15,721	0	15,721
Capital Expenditures	57,695	(8,089)	49,606
Amortization Expense	1,912	623	2,535
Revenues			
Operation and Maintenance Recoveries	11,515	0	11,515
Capital Recoveries	54,325	(7,810)	46,515
Amortization of Deferred Capital Contributions	10	565	575
	65,850	(7,245)	58,605

YUKON HOUSING CORPORATION

	2010-11 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2010-11 REVISED VOTE
DETAILS (\$000s)			

CAPITAL EXPENDITURES

INDUSTRY AND COMMUNITY PARTNERING

Joint Ventures under Affordable Housing	750	(750)	0
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SOCIAL HOUSING

Habitat for Humanity	0	52	52
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Salvation Army Feasibility Study	0	75	75
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Affordable Housing Economic Stimulus Initiative

- Social Housing Renovation and Rehabilitation	5,059	(650)	4,409
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- Watson Lake Seniors' Complex	1,590	306	1,896
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- Affordable Family Focused Housing	4,832	(1,183)	3,649
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- Whitehorse Abbeyfield	2,570	(2,570)	0
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- Faro Seniors' Facility	630	(100)	530
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- Teslin Seniors' Facility	1,500	(187)	1,313
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- 207 Alexander Street Replacement	12,000	(100)	11,900
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- Alexander Street Duplexes	2,200	(2,200)	0
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- Dawson Korbo Apartments Replacement	7,403	(1,550)	5,853
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- Ingram Six-Unit Townhouse	1,351	99	1,450
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- Unallocated/Double Wide Replacements	2,752	19	2,771
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- Gateway Housing Society Renovations	0	400	400
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- Kaushee's Place Housing Society Renovations	0	250	250
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Total of Other Capital Expenditures	15,058	0	15,058
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TOTAL CAPITAL EXPENDITURES

57,695	(8,089)	49,606
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REVENUES

OPERATION AND MAINTENANCE RECOVERIES

Third-Party Recoveries

Rent	3,549	451	4,000
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Interest	2,371	(451)	1,920
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Total of Other O&M Recoveries	5,595	0	5,595
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TOTAL O&M RECOVERIES

11,515	0	11,515
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DETAILS (\$000s)	2010-11 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2010-11 REVISED VOTE
<u>REVENUES</u>			
CAPITAL RECOVERIES			
Third-Party Recoveries			
Social Housing			
Seniors' Housing Management Fund			
Watson Lake Seniors' Facility	65	385	450
Teslin Seniors' Facility	150	150	300
Whitehorse Abbeyfield	1,940	(1,940)	0
Replace 207 Alexander Street Residence	619	100	719
Faro Seniors' Facility	123	27	150
Recoveries from Canada			
Industry and Community Partnering			
Joint Ventures under Affordable Housing	750	(750)	0
Social Housing			
Affordable Housing Economic Stimulus Initiative	37,613	(5,632)	31,981
Total of Other Capital Recoveries	13,065	(150)	12,915
TOTAL CAPITAL RECOVERIES	54,325	(7,810)	46,515