

# FINANCE

**This page left blank intentionally.**

**VOTE 12**  
**DEPARTMENT OF FINANCE**

**MINISTER**

**Hon. D. Pasloski**

**DEPUTY MINISTER**

**D. Hrycan**

- To ensure the financial resources of the Government of Yukon are managed to meet the priorities of the government and comply with the statutes.

SUMMARY (\$000s)	2012-13 ESTIMATE	Comparable		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 12-1)	7,896	7,458	7,555	7,024
Capital (Vote 12-2)	12	135	35	20
Total Appropriations	7,908	7,593	7,590	7,044

Note: Restated 2011-12 Forecast, 2011-12 Estimate and 2010-11 Actual to be consistent with the 2012-13 Estimate presentation.

**VOTE 12**  
**DEPARTMENT OF FINANCE**

<b>FINANCIAL SUMMARY (\$000s)</b>	<b>2012-13 ESTIMATE</b>	<i>Comparable</i>		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL
<b>Amounts to be Appropriated</b>				
Operation and Maintenance (Vote 12-1)				
Treasury	<b>7,470</b>	7,032	7,129	6,636
Workers' Compensation				
Supplementary Benefits	<b>426</b>	426	426	388
<b>Total Operation and Maintenance (Vote 12-1)</b>	<b>7,896</b>	7,458	7,555	7,024
Capital (Vote 12-2)				
Treasury	<b>12</b>	135	35	20
<b>Total Capital (Vote 12-2)</b>	<b>12</b>	135	35	20
<b>Total Appropriations</b>	<b>7,908</b>	7,593	7,590	7,044
<b>Adjustments for Reconciliation of Expenses</b>				
Amortization Expense	<b>6</b>	3	4	2
Write-downs / Disposals	<b>0</b>	0	0	7
Tangible Capital Assets	<b>0</b>	(20)	0	0
Bad Debts Expense	<b>48</b>	48	48	120
Transfers through the Tax System	<b>2,418</b>	2,237	2,047	2,269
<b>Total Expenses</b>	<b>10,380</b>	9,861	9,689	9,442
<b>Summary of Expenses by Category</b>				
Personnel	<b>5,876</b>	5,428	5,525	5,211
Other	<b>1,441</b>	1,554	1,474	1,359
Government Transfers	<b>3,057</b>	2,876	2,686	2,870
Amortization Expense	<b>6</b>	3	4	2
<b>Total Expenses</b>	<b>10,380</b>	9,861	9,689	9,442

**VOTE 12**  
**DEPARTMENT OF FINANCE**

<b>FINANCIAL SUMMARY (\$000s)</b>	<b>2012-13 ESTIMATE</b>	<i>Comparable</i>		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL
<b>Revenues</b>				
Transfers from Canada	<b>809,019</b>	743,880	745,229	690,414
Taxes and General Revenues	<b>107,303</b>	105,626	96,978	87,088
Third-Party Recoveries				
Operation and Maintenance	<b>52</b>	52	16	99
Subtotal Third-Party	<b>52</b>	52	16	99
<b>Total Revenues</b>	<b>916,374</b>	849,558	842,223	777,601

## FINANCE

## TREASURY

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of Yukon government.
- To develop and administer the taxation policies and programs of Yukon government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the federal government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of Yukon government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

PROGRAM SUMMARY (\$000s)	2012-13 ESTIMATE	Comparable		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL

### Amounts included in the Appropriation

#### Operation and Maintenance (Vote 12-1)

Administration	896	846	846	787
Financial Operations and Revenue Services	3,355	3,145	3,242	3,164
Fiscal Relations	236	229	229	202
Management Board Secretariat	1,755	1,584	1,584	1,466
Banking Services	1,015	1,015	1,015	804
Public Utilities Income Tax Transfer	213	213	213	213
	<b>7,470</b>	<b>7,032</b>	<b>7,129</b>	<b>6,636</b>

# FINANCE

## TREASURY (Cont'd)

PROGRAM SUMMARY (\$000s)	2012-13 ESTIMATE	Comparable		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL
<b>Capital (Vote 12-2)</b>				
Information Technology Equipment and Systems	12	13	10	20
Prior Years' Projects	0	122	25	0
	12	135	35	20
<b>Total included in the Appropriation</b>	<b>7,482</b>	<b>7,167</b>	<b>7,164</b>	<b>6,656</b>
<b>Summary of Appropriation by Allotment</b>				
Personnel	5,876	5,428	5,525	5,211
Other	1,393	1,506	1,426	1,232
Government Transfers	213	213	213	213
Tangible Capital Assets	0	20	0	0
<b>Total included in the Appropriation</b>	<b>7,482</b>	<b>7,167</b>	<b>7,164</b>	<b>6,656</b>

**This page left blank intentionally.**



## FINANCE

### WORKERS' COMPENSATION SUPPLEMENTARY BENEFITS

- To comply with the provisions of the *Workmen's Compensation Supplementary Benefits Ordinance*.

PROGRAM SUMMARY (\$000s)	2012-13 ESTIMATE	Comparable		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 12-1)				
Supplementary Pensions	426	426	426	388
Total included in the Appropriation	426	426	426	388
Summary of Appropriation by Allotment				
Personnel	0	0	0	0
Other	0	0	0	0
Government Transfers	426	426	426	388
Total included in the Appropriation	426	426	426	388

## FINANCE

REVENUES (\$000s)	2012-13 ESTIMATE	Comparable		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL
<b>TRANSFERS FROM CANADA</b>				
Grant from Canada	767,159	704,686	704,686	653,142
Canada Health Transfer	29,670	27,383	28,611	25,671
Canada Social Transfer	11,938	11,559	11,678	11,347
Wait Times Reduction Transfer	252	252	254	254
<b>Total Transfers from Canada</b>	<b>809,019</b>	<b>743,880</b>	<b>745,229</b>	<b>690,414</b>
<b>TAXES AND GENERAL REVENUES</b>				
<b>Taxation Revenue</b>				
Personal Income Tax	60,602	60,779	59,707	52,793
Corporate Income Tax	20,702	19,134	13,761	9,028
Fuel Oil Tax - Diesel	4,458	4,238	3,480	4,071
Fuel Oil Tax - Other	4,351	4,254	3,599	4,278
Insurance Premium Tax	2,337	2,232	2,037	2,153
Tobacco Tax	11,083	11,007	10,682	11,436
<b>Other Revenue</b>				
Banking and Investment	3,740	3,952	3,682	3,159
Interest on Accounts Receivable	5	5	5	10
Miscellaneous Revenue	25	25	25	136
Prior Years' Other Revenue	0	0	0	24
<b>Total Taxes and General Revenues</b>	<b>107,303</b>	<b>105,626</b>	<b>96,978</b>	<b>87,088</b>

## FINANCE

REVENUES (\$000s)	2012-13 ESTIMATE	Comparable		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL
THIRD-PARTY RECOVERIES				
Operation and Maintenance				
Workers' Compensation Health and				
Safety Board Payroll	12	12	6	12
Charge Card Incentive	40	40	10	87
Total Third-Party Recoveries	52	52	16	99
TOTAL REVENUES	916,374	849,558	842,223	777,601

## FINANCE

GOVERNMENT TRANSFERS (\$000s)	2012-13 ESTIMATE	Comparable		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL
OTHER TRANSFER PAYMENTS				
Operation and Maintenance				
Treasury				
Public Utilities Income Tax Transfer	213	213	213	213
Workers' Compensation				
Supplementary Benefits	426	426	426	388
Government Transfers				
(Included in Appropriation)	639	639	639	601
Transfers through the Tax System <sup>(1)</sup>				
Research & Development Tax Credit	859	744	502	800
Yukon Child Benefit	1,559	1,493	1,545	1,469
	2,418	2,237	2,047	2,269
TOTAL GOVERNMENT TRANSFERS	3,057	2,876	2,686	2,870

<sup>(1)</sup> Transfers Through the Tax System: are financial benefits provided or determined through a tax system (e.g. Yukon Child Benefit) that are made for a purpose other than the relieving of taxes previously paid or currently owing.

## FINANCE

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2012-13 ESTIMATE	Comparable		
		2011-12 FORECAST	2011-12 ESTIMATE	2010-11 ACTUAL
<b>Beginning of the Year</b>				
Cost of Tangible Capital Assets in Service	37	17	34	34
Accumulated Amortization	(17)	(14)	(26)	(22)
Net Book Value	20	3	8	12
<b>Changes during the Year</b>				
Cost of Tangible Capital Assets				
Capital Expenditures	0	20	0	0
Transfers between Departments	0	0	0	(10)
Write-downs	0	0	0	(7)
Accumulated Amortization				
Amortization Expense	(6)	(3)	(4)	(2)
Transfers between Departments	0	0	0	10
<b>End of the Year</b>				
Cost of Tangible Capital Assets in Service	37	37	34	17
Accumulated Amortization	(23)	(17)	(30)	(14)
Net Book Value	14	20	4	3
Work-in-Progress	0	0	0	0
<b>Total Net Book Value and Work-in-Progress</b>	<b>14</b>	<b>20</b>	<b>4</b>	<b>3</b>