

**FINANCIAL SUMMARY**  
**(\$000s)**

	2019-20	Comparable		
	ESTIMATE	2018-19 FORECAST	2018-19 ESTIMATE	2017-18 ACTUAL
<b>Calculation of Surplus (Deficit)</b>				
Revenue	1,429,997	1,341,013	1,333,408	1,288,228
Expenses	(1,435,944)	(1,348,081)	(1,337,950)	(1,269,539)
<b>Annual Surplus (Deficit)</b>	<b>(5,947)</b>	<b>(7,068)</b>	<b>(4,542)</b>	<b>18,689</b>
Accumulated Surplus, beginning of year	1,372,581	1,379,649	1,367,275	1,360,960
<b>Accumulated Surplus, end of year</b>	<b>1,366,634</b>	<b>1,372,581</b>	<b>1,362,733</b>	<b>1,379,649</b>

**Calculation of Net Financial Assets**

Net financial assets, beginning of year	<b>(11,206)</b>	37,237	30,122	88,180
Surplus (Deficit) for the year	<b>(5,947)</b>	(7,068)	(4,542)	18,689
Effect of change in non-financial assets	<b>(40,756)</b>	(41,375)	(46,559)	(69,632)
<b>(Net Debt) / Net financial assets, end of year</b>	<b>(57,909)</b>	(11,206)	(20,979)	37,237