

FINANCIAL SUMMARY
(\$000s)

	2023-24 VOTED TO DATE	CHANGE	2023-24 REVISED VOTE
Calculation of Surplus (Deficit) ⁽¹⁾			
Revenue	1,910,565	14,165	1,924,730
Expenses	(1,906,989)	(16,001)	(1,922,990)
Annual Surplus (Deficit)	3,576	(1,836)	1,740
Accumulated Surplus, beginning of year	1,399,984	62,999	1,462,983
Accumulated Surplus, end of year	1,403,560	61,163	1,464,723

Calculation of Net Financial Assets ⁽¹⁾

(Net Debt) Net Financial Assets, beginning of year	(298,490)	39,501	(258,989)
Surplus (Deficit) for the year	3,576	(1,836)	1,740
Effect of change in non-financial assets	(128,921)	(58,334)	(187,255)
(Net debt) Net Financial Assets, end of year	(423,835)	(20,669)	(444,504)

⁽¹⁾ Accumulated Surplus and Net Debt figures have been restated to reflect introduction of Asset Retirement Obligation as of April 1, 2022.