

FINANCE

VOTE 12
DEPARTMENT OF FINANCE

MINISTER

Hon. D. Fentie

DEPUTY MINISTER

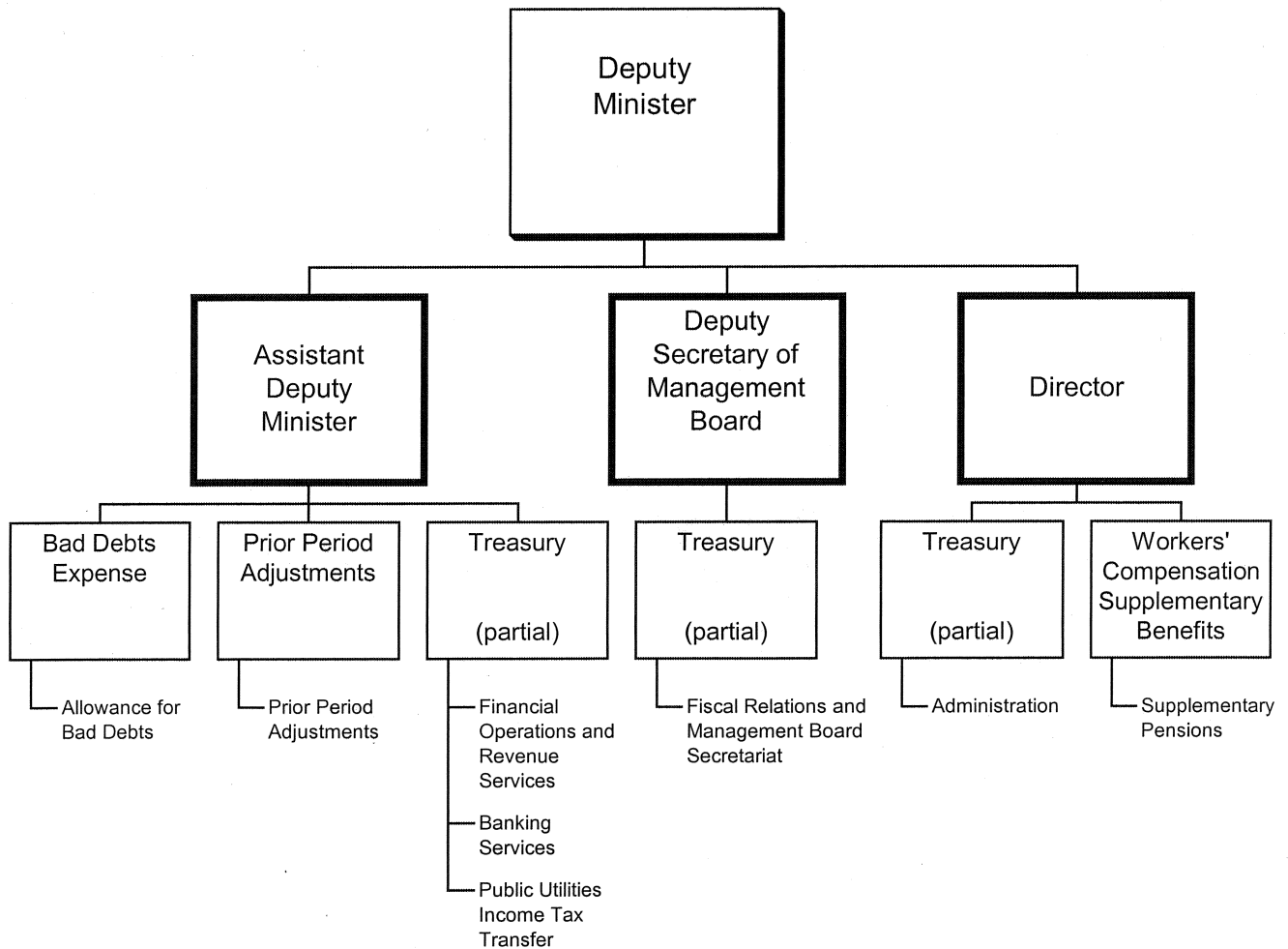
D. Hrycan

DEPARTMENTAL OBJECTIVE

- To ensure the financial resources of the Government of Yukon are managed to meet the priorities of the government and comply with the statutes.

DEPARTMENT OF FINANCE

RELATIONSHIP BETWEEN ORGANIZATION AND PROGRAMS



Note: Dark outlined boxes represent positions reporting directly to the Deputy Minister. Other boxes represent programs. Activities are listed below the programs. Programs identified as "partial" represent responsibility for the program being shared by two or more positions reporting directly to the Deputy Minister.

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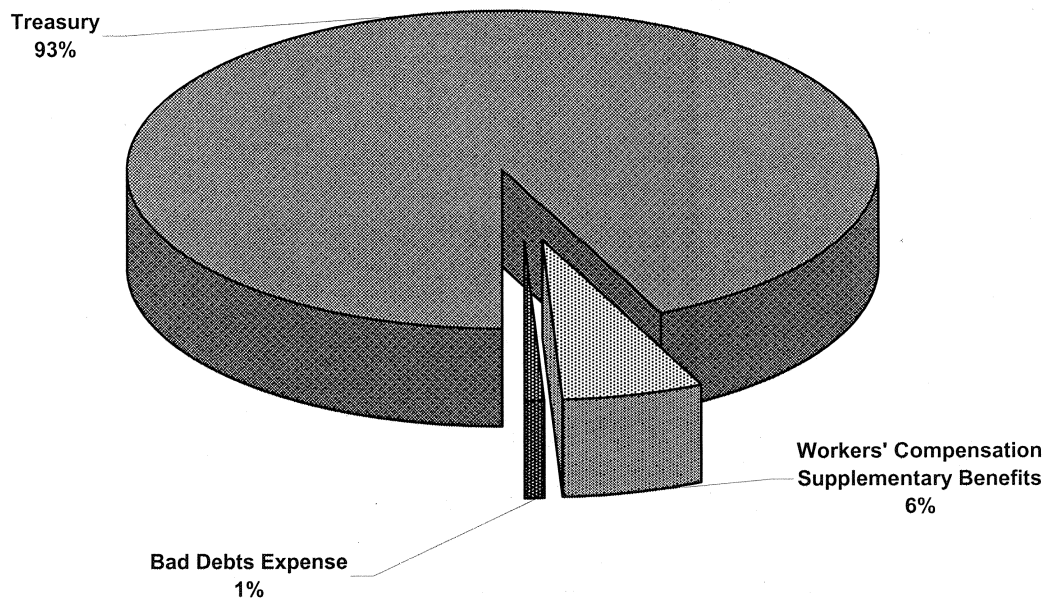
FINANCIAL SUMMARY (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Operation and Maintenance Expenditures				
Treasury	6,245	5,999	4%	5,502
Workers' Compensation				
Supplementary Benefits	426	426	0%	372
Bad Debts Expense	48	48	0%	88
Prior Period Adjustments	0	one dollar	-100%	0
Total Operation and Maintenance Vote 12	6,719	6,473	4%	5,962
Amortization Expense	4	4	0%	4
Revenues				
Transfers from Canada	624,125	614,436	2%	601,163
Taxes and General Revenues	75,183	73,760	2%	72,066
Third-Party Recoveries	16	16	0%	63
Total Revenues	699,324	688,212	2%	673,292
Allotments				
Personnel	4,905	4,737	4%	4,183
Other	1,175	1,097	7%	1,038
Transfer Payments	639	639	0%	741
Total Allotments	6,719	6,473	4%	5,962

Note:

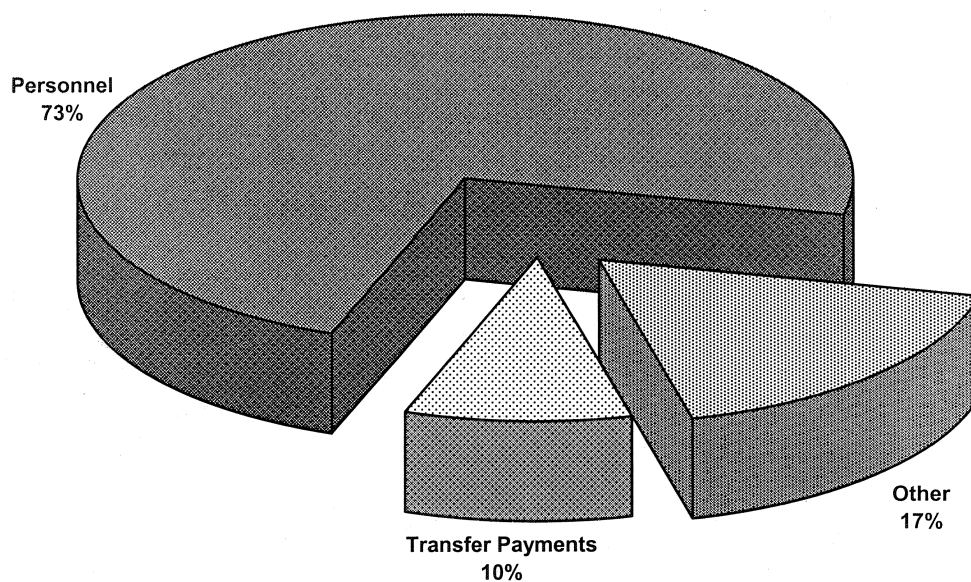
Restated 2006-07 Actual and 2007-08 Forecast to be consistent with the 2008-09 Estimate presentation.

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2008-09 Estimate
Distribution of O&M Expenditures by Program



2008-09 Estimate
Distribution of O&M Expenditures by Allotment



FINANCE

TREASURY

PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of Yukon government.
- To develop and administer the taxation policies and programs of Yukon government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the federal government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of Yukon government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

O&M EXPENDITURES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Activities				
Administration	635	592	7%	539
Financial Operations and Revenue Services	2,847	2,750	4%	2,506
Fiscal Relations and Management Board Secretariat	1,758	1,651	6%	1,374
Banking Services	792	793	0%	701
Public Utilities Income Tax Transfer	213	213	0%	213
Prior Years' Expenditures	0	0	0%	169
Total Treasury	6,245	5,999	4%	5,502
Allotments				
Personnel	4,905	4,737	4%	4,183
Other	1,127	1,049	7%	950
Transfer Payments	213	213	0%	369
Total Allotments	6,245	5,999	4%	5,502

FINANCE**TREASURY****STATISTICS**

	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
TAXATION				
Returns (#)				
Fuel Oil Distributors	228	216	6%	226
Tobacco Wholesalers	240	240	0%	240
Insurance Tax Returns	237	230	3%	229
Trucker Returns	884	896	-1%	910
Recycling Dealer Returns	420	396	6%	417
Tire Retailer Returns	176	176	0%	185
Permits (#)				
Fuel Oil Distributor Permits	18	18	0%	18
Fuel Oil Vendor Permits	78	88	-11%	85
Tobacco Wholesaler Permits	20	20	0%	20
Tobacco Retail Permits	147	160	-8%	157
Tax Exempt Permits	243	262	-7%	269
Cash Bonds	198	217	-9%	201
Surety Bonds	1	0	100%	1
Trucker Permits	221	224	-1%	208
Other (#)				
Recycling Claims	108	110	-2%	136
Recycling Permits				
Dealers	35	33	6%	34
Depots	24	26	-8%	26
Tire Retailers	42	44	-5%	43
ACCOUNTING (#)				
Vendors	19,000	19,000	0%	19,167
Invoices	210,000	210,000	0%	203,337
Accounts Payable Payments	95,000	95,000	0%	95,274
Payroll Payments	102,000	102,000	0%	101,611

FINANCE

WORKERS' COMPENSATION SUPPLEMENTARY BENEFITS

PROGRAM OBJECTIVE

- To comply with the provisions of the *Workmen's Compensation Supplementary Benefits Ordinance*.

O&M EXPENDITURES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Activity				
Supplementary Pensions	426	426	0%	372
Total Workers' Compensation Supplementary Benefits	426	426	0%	372
Allotments				
Personnel	0	0	0%	0
Other	0	0	0%	0
Transfer Payments	426	426	0%	372
Total Allotments	426	426	0%	372

FINANCE

BAD DEBTS EXPENSE

PROGRAM DESCRIPTION

- To provide an allowance for the write-off of those accounts receivable deemed uncollectable.

O&M EXPENDITURES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
Activity				
Allowance for Bad Debts	48	48	0%	88
Total Bad Debts Expense	48	48	0%	88
Allotments				
Personnel	0	0	0%	0
Other	48	48	0%	88
Transfer Payments	0	0	0%	0
Total Allotments	48	48	0%	88

FINANCE

REVENUES (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
TRANSFERS FROM CANADA				
Grant from Canada	564,032	543,595	4%	516,819
Canada Health Transfer	22,847	22,446	2%	21,011
Canada Social Transfer	9,850	9,810	0%	9,189
Building Canada Plan	26,130	25,000	5%	0
Public Transit Capital Trust	466	0	100%	0
Police Officers Recruitment Fund	800	0	100%	0
Prior Years' Transfers	0	13,585	-100%	54,144
Total Transfers from Canada	624,125	614,436	2%	601,163
TAXES AND GENERAL REVENUES				
Taxation Revenue				
Personal Income Tax	40,778	42,862	-5%	44,034
Corporate Income Tax	11,803	9,698	22%	4,381
Fuel Oil Tax - Diesel	3,080	2,805	10%	2,865
Fuel Oil Tax - Other	3,462	3,704	-7%	3,683
Insurance Premium Tax	1,551	1,509	3%	1,515
Tobacco Tax	11,084	7,180	54%	6,978
Other Revenue				
Banking and Investment	3,392	4,493	-25%	8,253
Interest on Accounts Receivable	10	10	0%	15
Exchange	4	4	0%	9
Loan Guarantee Fees	2	2	0%	0
Miscellaneous Revenue	17	23	-26%	63
Prior Years' Revenue	0	1,470	-100%	270
Total Taxes and General Revenues	75,183	73,760	2%	72,066
THIRD-PARTY RECOVERIES				
Workers' Compensation Health and Safety Board Payroll	6	6	0%	12
Charge Card Incentive	10	10	0%	51
Total Third-Party Recoveries	16	16	0%	63
TOTAL REVENUES	699,324	688,212	2%	673,292

FINANCE

TRANSFER PAYMENTS (\$000s)	2008-09 ESTIMATE	2007-08 FORECAST	% CHANGE	2006-07 ACTUAL
LEGISLATED GRANTS				
Treasury				
Prior Years' Legislated Grants	0	0	0%	156
Total Legislated Grants	0	0	0%	156
OTHER TRANSFER PAYMENTS				
Treasury				
Public Utilities Income Tax Transfer	213	213	0%	213
Workers' Compensation Supplementary Benefits	426	426	0%	372
Total Other Transfer Payments	639	639	0%	585
TOTAL TRANSFER PAYMENTS	639	639	0%	741