

Government of Yukon

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Chinese Decision Makers Explore Investment Opportunities in Yukon

WHITEHORSE – Yukon is playing host to China's National Development and Reform Commission (NDRC) this week as the delegation explores mineral investment opportunities in the territory.

"Hosting NDRC is a great honour for Yukon," Economic Development Minister Jim Kenyon said. "Their visit shows that our Asian investment attraction mission has been successful and that Yukon is gaining a positive reputation as an excellent place for investment."

The two representatives from NDRC will be joined by representative of 10 Chinese businesses looking for investment opportunities. NDRC oversees the approval of all foreign investment by Chinese companies. A company needs approval from NDRC before they are able to invest in a Canadian company or property.

While in Yukon, the delegation will take part in an investment opportunity workshop with Yukon government representatives and Yukon-based companies. Delegates will also fly over mineral deposits to experience first-hand the properties being discussed.

"China was not as badly hit by the economic downturn as other countries around the world," Kenyon added. "They have money available to invest and they are in the market for the minerals found in Yukon."

The NDRC delegation has included a two-day visit to Yukon as part of a seven-day Canadian tour. While in Canada they also stopped in Ontario and British Columbia.

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