

YUKON HOUSING CORPORATION



VOTE 18
YUKON HOUSING CORPORATION

MINISTER

Hon. J. Kenyon

CHAIRPERSON

M. Fisher

PRESIDENT

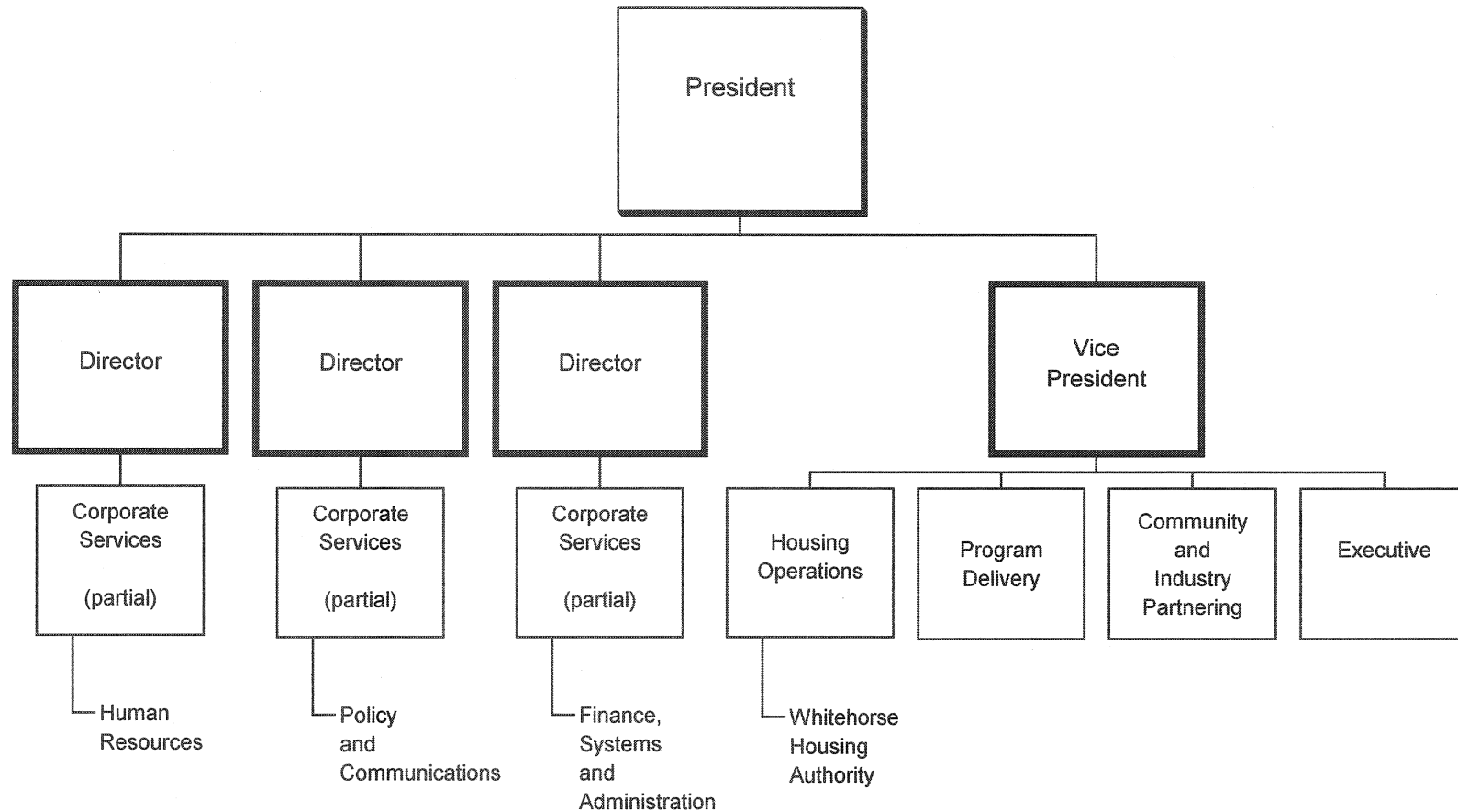
R. MacMillan

CORPORATE OBJECTIVES

- To assist people to meet their housing needs.
- To help the housing market-place work better by furthering the self-sufficiency of communities, industries and people by:
 - providing social housing to serve the changing needs of clients;
 - providing staff housing to meet Government of Yukon departmental needs;
 - supporting Yukoners to repair their homes, improve the energy efficiency and accessibility of their homes and protect the environment;
 - providing technical advice and financial support to assist clients concerned with energy costs;
 - supporting Yukoners to become homeowners and to improve the accessibility and energy efficiency of the housing stock;
 - assisting seniors and persons with special needs to meet their special housing requirements;
 - playing a lead role in educating and transferring technology to the Yukon housing industry and general public;
 - building community and industry capacity; and
- increasing the availability of affordable housing in Yukon for seniors and persons with special housing needs.

YUKON HOUSING CORPORATION

RELATIONSHIP BETWEEN ORGANIZATION AND PROGRAMS



Note: Dark outlined boxes represent positions reporting directly to the President. Other boxes represent programs. Activities are listed below the programs. Programs identified as "partial" represent responsibility for the program being shared by two or more positions. Yukon Housing Corporation and Yukon Liquor Corporation utilize a shared services approach to the delivery of administrative functions (e.g. finance, systems and administration, human resources, and policy and communications, etc.)

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FINANCIAL SUMMARY (\$000s)	2011-12 ESTIMATE	Comparable		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Operation and Maintenance Expenditures				
Gross Expenditures	16,044	15,721	15,578	15,293
Total Operation and Maintenance Vote 18*	16,044	15,721	15,578	15,293
Amortization Expense	3,225	2,535	1,912	2,163
Revenues				
Third-Party Recoveries	7,080	7,059	7,059	7,593
Recoveries from Canada	4,435	4,456	4,456	4,504
Amortization of Deferred Capital Contributions	1,159	575	10	10
Total Revenues	12,674	12,090	11,525	12,107
Allotments				
Personnel	5,897	5,639	5,496	5,288
Other	9,647	9,582	9,582	9,486
Transfer Payments	500	500	500	519
Total Allotments	16,044	15,721	15,578	15,293

* This represents vote authority for Yukon Housing Corporation to incur expenditures and, per the *Housing Corporation Act*, for Government of Yukon to issue advances to Yukon Housing Corporation.

Note:

Restated 2009-10 Actual to be consistent with the 2011-12 Estimate presentation.

YUKON HOUSING CORPORATION

OPERATION AND MAINTENANCE

O&M EXPENDITURES (\$000s)	2011-12 ESTIMATE	Comparable		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
Activities				
Executive	3,669	3,758	3,748	3,515
Corporate Services	2,800	2,728	2,671	2,581
Program Delivery	719	847	830	703
Housing Operations	6,523	6,161	6,126	6,313
Whitehorse Housing Authority	1,723	1,537	1,526	1,510
Community and Industry Partnering	610	690	677	671
Total Operation and Maintenance	16,044	15,721	15,578	15,293
Allotments				
Personnel	5,897	5,639	5,496	5,288
Other	9,647	9,582	9,582	9,486
Transfer Payments	500	500	500	519
Total Allotments	16,044	15,721	15,578	15,293
Less: Revenues				
Third-Party Recoveries				
Rent	4,000	4,000	3,549	4,385
Cost Shared Recoveries	20	20	20	20
Shared Services	1,119	1,119	1,119	1,107
Interest	1,941	1,920	2,371	2,081
Total Third-Party Recoveries	7,080	7,059	7,059	7,593
Recoveries from Canada				
Cost Shared Recoveries	4,435	4,456	4,456	4,504
Total Recoveries from Canada	4,435	4,456	4,456	4,504
Total Revenues	11,515	11,515	11,515	12,097
Net Operating Deficit	(4,529)	(4,206)	(4,063)	(3,196)

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TRANSFER PAYMENTS (\$000s)	2011-12 ESTIMATE	Comparable		
		2010-11 FORECAST	2010-11 ESTIMATE	2009-10 ACTUAL
OTHER TRANSFER PAYMENTS				
Seniors' Home and Yard Maintenance	55	55	55	35
Housing Industry Development	20	20	20	13
Social Housing Program Subsidies	425	425	425	396
Prior Years' Other Transfer Payments	0	0	0	75
TOTAL TRANSFER PAYMENTS	500	500	500	519