



FOR RELEASE
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Yukon supports asset management with First Nation and municipal governments

WHITEHORSE—The Government of Yukon is committing up to \$40,000 for each municipal and First Nation government to help support physical asset management.

Asset management uses practical techniques to better-manage physical assets – from buildings and property to roads, equipment and other infrastructure. Effective asset management is an essential tool for strategic planning, responsible fiscal and operational management, and building sustainable communities.

"Effective asset management practices allow local governments to budget more effectively and accomplish more with each dollar they spend," Minister of Community Services Currie Dixon said. "Asset management is crucial for strong local governance. The Government of Yukon is committed to working together with First Nation and municipal governments to find the best ways to implement these practices here at home."

The funding announcement was made at the two-day Yukon Asset Management Conference, which began today in Whitehorse. Hosted by the Community Affairs Branch, it brings together officials from municipal and First Nation governments with some of Canada's leading experts in asset management.

"With this conference and this new financial support we will also be creating an asset management community of practice," Dixon added. "This is a collaborative forum that will bring local asset management practitioners together on a regular basis."

An asset management pilot project began earlier this year with the Village of Teslin and the Teslin Tlingit Council. Findings from the project will also be discussed during the conference.

"We are pleased with the progress we've made since starting the asset management pilot in Teslin," Village of Teslin Mayor Clara Jules said. "We've accomplished a lot so far, we're finding success, and we have our next steps for asset management implementation planned out."

Teslin Tlingit Council Chief Carl Sidney added: "This has been a great experience so far. We are looking forward to continuing this work together with our partners in Teslin, and other Yukon communities."

Learn more: Asset Management

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