

YUKON HOUSING CORPORATION



VOTE 18
YUKON HOUSING CORPORATION

MINISTER

Hon. J. Kenyon

CHAIRPERSON

PRESIDENT

R. Couture

R. MacMillan

CORPORATE OBJECTIVES

- To assist people to meet their housing needs.
- To help the housing market-place work better by furthering the self-sufficiency of communities, industries and people by:
 - providing social housing to serve the changing needs of clients;
 - providing staff housing to meet Government of Yukon departmental needs;
 - supporting Yukoners to repair their homes, improve the energy efficiency and accessibility of their homes and protect the environment;
 - supporting Yukoners to become homeowners and to improve the accessibility and energy efficiency of the housing stock;
 - assisting seniors and persons with special needs to meet their special housing requirements;
 - playing a lead role in educating and transferring technology to the Yukon housing industry and general public;
 - building community and industry capacity; and
 - increasing the availability of affordable housing in the Yukon for seniors and persons with special housing needs.

FINANCIAL SUMMARY (\$000s)	2008-09 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2008-09 REVISED VOTE
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Operation and Maintenance Expenditures	14,273	0	14,273
Capital Expenditures	24,453	2,850	27,303
Amortization Expense	2,057	0	2,057
Revenues			
Operation and Maintenance Recoveries	10,114	0	10,114
Capital Recoveries	19,570	2,794	22,364
Amortization of Deferred Capital Contributions	48	0	48
	29,732	2,794	32,526

YUKON HOUSING CORPORATION

	2008-09 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2008-09 REVISED VOTE
DETAILS (\$000s)			
<u>CAPITAL EXPENDITURES</u>			
REPAIR AND UPGRADE			
Home Repair Loans/Programs	2,500	2,058	4,558
Home Repair Enhancement Loans	50	531	581
Mobile Home Repair and Upgrade Loans	50	54	104
Energy Management Loans	75	142	217
2007 Yukon Flood Relief Program	1,000	488	1,488
HOME OWNERSHIP			
Mortgage Financing Loans	11,000	(596)	10,404
Home Completion Loans	200	(140)	60
Owner Build Loans	1,000	1,284	2,284
Mobile Home Loans	150	(150)	0
INDUSTRY AND COMMUNITY PARTNERING			
Joint Venture Loans	3,050	(168)	2,882
Rental Suite Loans	150	(40)	110
SOCIAL HOUSING			
Affordable Housing	327	26	353
Renovation and Rehabilitation Existing Stock	500	(109)	391
Family Focused Housing	560	(446)	114
Affordable Seniors' Housing	291	(67)	224
Supportive Housing	608	51	659
Habitat for Humanity	170	2	172
STAFF HOUSING			
Renovation and Rehabilitation Existing Stock	200	(25)	175
Construction/Acquisition	788	25	813
CENTRAL SERVICES			
Office Furniture, Equipment, Systems and Space	163	(70)	93
Total of Other Capital Expenditures	1,621	0	1,621
TOTAL CAPITAL EXPENDITURES	24,453	2,850	27,303

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DETAILS (\$000s)	2008-09 VOTED TO DATE	SUPPLE- MENTARY NO. 2	2008-09 REVISED VOTE
REVENUES			
CAPITAL RECOVERIES			
Third-Party Recoveries			
Repair and Upgrade			
Home Repair Loans	2,125	1,749	3,874
Home Repair Enhancement Loans	50	531	581
Mobile Home Repair and Upgrade Loans	35	38	73
Energy Management Loans	75	142	217
2007 Yukon Flood Relief Program	500	(500)	0
Home Ownership			
Mortgage Financing Loans	11,000	(596)	10,404
Home Completion Loans	200	(140)	60
Owner Build Loans	1,000	1,284	2,284
Mobile Home Loans	150	(150)	0
Industry and Community Partnering			
Joint Venture Loans	3,050	(168)	2,882
Rental Suite Loans	150	(40)	110
Recoveries from Canada			
Repair and Upgrade			
2007 Yukon Flood Relief Program	450	644	1,094
Total of Other Capital Recoveries	785	0	785
TOTAL CAPITAL RECOVERIES	19,570	2,794	22,364