

FOR RELEASE
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Government of Yukon issues special warrant to meet financial commitments until 2017–18 budget

The Government of Yukon has issued a special warrant in order to ensure Yukon priorities and commitments continue to be met for the balance of the fiscal year, Minister of Finance Sandy Silver announced today.

The special warrant provides additional budgetary authorization for up to \$29.4 million. Of this amount, \$21.6 million relates to operation and maintenance funds and \$7.8 million relates to capital plans.

Twelve departments within the Yukon government require additional spending authority.

Quotes

"Coming into office we understood that Yukon had a surplus budget. There is no surplus, there is a deficit.

Today's warrant represents spending done by the previous government in advance of the election. The warrant reflects the financial costs approved by the last government but not accounted for in the previous budget.

Going forward, this government is committed to strong financial management while providing services for Yukoners. We will work collaboratively with First Nations and the private sector to make evidence-based decisions that lead to a better quality of life for all citizens."

–Minister of Finance Sandy Silver

Quick facts

- The special warrant ensures that funds are available for departments after a territorial election prevented a fall sitting of the legislative assembly and the tabling of a supplemental budget.
- The special warrant is in effect from January 23, 2017 until March 31, 2017.
- The funds will be used to address costs associated with the new Yukon Employees Union collective agreement, election expenses, costs associated with the royal visit, additional education expenses and the re-appropriation of 2015–16 project funding into the 2016–17 fiscal year.
- The special warrant also provides spending approval to take advantage of increased recoveries from Government of Canada and to accommodate two departments that have had programs transferred into them from another area of government.

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