

# ECONOMIC DEVELOPMENT



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**VOTE 07  
DEPARTMENT OF ECONOMIC DEVELOPMENT**

**MINISTER**

**Hon. R. Pillai**

**DEPUTY MINISTER**

**J. Ferbey**

- To assist our partners in building a prosperous Yukon by creating and fostering economic opportunities.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge, maintain and expand partnerships with First Nations governments in the economic development of the Yukon.

<b>SUMMARY (\$000s)</b>	<b>2022-23 ESTIMATE</b>	<i>Comparable</i>		
		2021-22 FORECAST	2021-22 ESTIMATE	2020-21 ACTUAL
<b>Amounts to be Appropriated</b>				
Operation and Maintenance (Vote 07-1)	26,721	35,678	28,590	38,444
Capital (Vote 07-2)	1,106	1,111	1,111	1,069
<b>Total Appropriations</b>	<b>27,827</b>	<b>36,789</b>	<b>29,701</b>	<b>39,513</b>

Note: Restated 2021-22 Forecast, 2021-22 Estimate and 2020-21 Actual to be consistent with the 2022-23 Estimate presentation.

**VOTE 07  
DEPARTMENT OF ECONOMIC DEVELOPMENT**

<b>FINANCIAL SUMMARY (\$000s)</b>	<b>2022-23 ESTIMATE</b>	<i>Comparable</i>		<b>2020-21 ACTUAL</b>
		<b>2021-22 FORECAST</b>	<b>2021-22 ESTIMATE</b>	
<b>Amounts to be Appropriated</b>				
Operation and Maintenance (Vote 07-1)				
Corporate Services	4,023	4,067	4,067	3,402
Operations	20,068	22,634	19,523	18,751
COVID-19 Response	2,630	8,977	5,000	16,291
<b>Total Operation and Maintenance (Vote 07-1)</b>	<b>26,721</b>	<b>35,678</b>	<b>28,590</b>	<b>38,444</b>
Capital (Vote 07-2)				
Corporate Services	40	45	45	7
Operations	1,066	1,066	1,066	1,062
<b>Total Capital (Vote 07-2)</b>	<b>1,106</b>	<b>1,111</b>	<b>1,111</b>	<b>1,069</b>
<b>Total Appropriations</b>	<b>27,827</b>	<b>36,789</b>	<b>29,701</b>	<b>39,513</b>
<b>Adjustments for Reconciliation of Expenses</b>				
Amortization Expense	2	1	1	0
Tangible Capital Assets	0	(22)	(22)	0
<b>Total Expenses</b>	<b>27,829</b>	<b>36,768</b>	<b>29,680</b>	<b>39,513</b>
<b>Summary of Expenses by Category</b>				
Personnel	8,054	7,930	7,930	7,174
Other	3,079	3,177	3,177	2,685
Government Transfers	16,694	25,660	18,572	29,654
Amortization Expense	2	1	1	0
<b>Total Expenses</b>	<b>27,829</b>	<b>36,768</b>	<b>29,680</b>	<b>39,513</b>

**VOTE 07  
DEPARTMENT OF ECONOMIC DEVELOPMENT**

<b>FINANCIAL SUMMARY (\$000s)</b>	<b>2022-23 ESTIMATE</b>	<i>Comparable</i>		
		2021-22 FORECAST	2021-22 ESTIMATE	2020-21 ACTUAL
<b>Revenues</b>				
Taxes and General Revenues	1	1	1	0
Recoveries from Canada Operation and Maintenance	7,668	10,140	7,529	11,173
Subtotal from Canada	7,668	10,140	7,529	11,173
<b>Total Revenues</b>	<b>7,669</b>	<b>10,141</b>	<b>7,530</b>	<b>11,173</b>

## ECONOMIC DEVELOPMENT

## CORPORATE SERVICES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources in a transparent and fiscally responsible manner by providing strategic, operational and administrative support services.
- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To work closely with other governments (national, regional, First Nations and municipal) to cooperatively achieve economic benefits in the Yukon.
- To provide ongoing assessment and monitoring of the business climate.

<b>PROGRAM SUMMARY (\$000s)</b>	<b>2022-23 ESTIMATE</b>	<i>Comparable</i>		<b>2020-21 ACTUAL</b>
		<b>2021-22 FORECAST</b>	<b>2021-22 ESTIMATE</b>	
<b>Amounts included in the Appropriation</b>				
<b>Operation and Maintenance (Vote 07-1)</b>				
Deputy Minister's Office	669	662	662	556
Finance and Information Management	1,063	1,112	1,112	923
Human Resources	294	312	312	358
Policy, Planning and Communications	1,997	1,981	1,981	1,565
	<b>4,023</b>	<b>4,067</b>	<b>4,067</b>	<b>3,402</b>
<b>Capital (Vote 07-2)</b>				
Office Furniture and Equipment	40	45	45	7
	<b>40</b>	<b>45</b>	<b>45</b>	<b>7</b>
<b>Total included in the Appropriation</b>	<b>4,063</b>	<b>4,112</b>	<b>4,112</b>	<b>3,409</b>
<b>Summary of Appropriation by Allotment</b>				
Personnel	3,085	3,176	3,176	2,843
Other	978	914	914	566
Government Transfers	0	0	0	0
Tangible Capital Assets	0	22	22	0
<b>Total included in the Appropriation</b>	<b>4,063</b>	<b>4,112</b>	<b>4,112</b>	<b>3,409</b>

## ECONOMIC DEVELOPMENT

## OPERATIONS

- To work in partnership with industry, to the promote the Yukon's strategic and competitive advantages for business and industry investment and establish common priorities and plans for growth and expansion.
- To facilitate the development and expansion of new and existing small and medium enterprise, including in strategic and emerging industry sectors.
- To apply a strategic and economic lens to immigration for the development and diversification of the Yukon's economy.
- To help ensure that the Yukon has enough skilled and qualified people to meet the territory's labour market needs.
- To support experienced businesspeople wanting to start a business and become permanent residents of the Yukon.
- To be the Government of Yukon focal point for First Nations' economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations governments and others to initiate or implement regional economic plans.

PROGRAM SUMMARY (\$000s)	2022-23 ESTIMATE	Comparable		
		2021-22 FORECAST	2021-22 ESTIMATE	2020-21 ACTUAL

### Amounts included in the Appropriation

#### Operation and Maintenance (Vote 07-1)

Assistant Deputy Minister's Office	2,298	2,446	2,311	1,512
Business and Industry Development	2,088	1,997	2,132	1,900
Immigration	757	739	739	636
Media Development	1,985	2,003	1,503	1,758
Regional Economic Development	4,372	4,377	4,377	3,912
Technology and Innovation	2,136	2,163	2,163	2,392
Labour Market Development	6,432	8,909	6,298	6,641
	<b>20,068</b>	<b>22,634</b>	<b>19,523</b>	<b>18,751</b>

**ECONOMIC DEVELOPMENT**

**OPERATIONS  
(Cont'd)**

<b>PROGRAM SUMMARY (\$000s)</b>	<b>2022-23 ESTIMATE</b>	<i>Comparable</i>		
		2021-22 FORECAST	2021-22 ESTIMATE	2020-21 ACTUAL
<b>Capital (Vote 07-2)</b>				
Business Incentive Program	1,066	1,066	1,066	1,062
	1,066	1,066	1,066	1,062
<b>Total included in the Appropriation</b>	<b>21,134</b>	<b>23,700</b>	<b>20,589</b>	<b>19,813</b>
<b>Summary of Appropriation by Allotment</b>				
Personnel	4,848	4,754	4,754	4,331
Other	2,101	2,263	2,263	1,847
Government Transfers	14,185	16,683	13,572	13,635
Tangible Capital Assets	0	0	0	0
<b>Total included in the Appropriation</b>	<b>21,134</b>	<b>23,700</b>	<b>20,589</b>	<b>19,813</b>

**ECONOMIC DEVELOPMENT**

**COVID-19 RESPONSE**

- To plan, coordinate and deliver services in response to the COVID-19 pandemic, including public health measures, emergency management, and/or targeted economic and financial support for families, businesses and communities.

<b>PROGRAM SUMMARY (\$000s)</b>	<b>2022-23 ESTIMATE</b>	<i>Comparable</i>		
		2021-22 FORECAST	2021-22 ESTIMATE	2020-21 ACTUAL
<b>Amounts included in the Appropriation</b>				
<b>Operation and Maintenance (Vote 07-1)</b>				
COVID-19 Pandemic	<b>2,630</b>	8,977	5,000	16,291
<b>Total included in the Appropriation</b>	<b>2,630</b>	8,977	5,000	16,291
<b>Summary of Appropriation by Allotment</b>				
Personnel	<b>121</b>	0	0	0
Other	<b>0</b>	0	0	272
Government Transfers	<b>2,509</b>	8,977	5,000	16,019
<b>Total included in the Appropriation</b>	<b>2,630</b>	8,977	5,000	16,291

## ECONOMIC DEVELOPMENT

REVENUES (\$000s)	2022-23 ESTIMATE	Comparable		
		2021-22 FORECAST	2021-22 ESTIMATE	2020-21 ACTUAL
<b>TAXES AND GENERAL REVENUES</b>				
<b>Operations</b>				
Trade School Registration Fees	1	1	1	0
<b>Total Taxes and General Revenues</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>
<b>RECOVERIES FROM CANADA</b>				
<b>Operation and Maintenance</b>				
<b>Operations</b>				
Canada-Yukon Business Service Centre Employment and Social Development Canada	100	0	0	100
- Labour Market Development Agreement	4,801	6,753	4,669	3,171
- Workforce Development Agreement	2,767	3,293	2,766	3,466
Prior Years' Recoveries	0	94	94	0
<b>COVID-19 Response</b>				
Prior Years' Recoveries	0	0	0	4,436
<b>Total Recoveries from Canada</b>	<b>7,668</b>	<b>10,140</b>	<b>7,529</b>	<b>11,173</b>
<b>TOTAL REVENUES</b>	<b>7,669</b>	<b>10,141</b>	<b>7,530</b>	<b>11,173</b>

## ECONOMIC DEVELOPMENT

GOVERNMENT TRANSFERS (\$000s)	2022-23 ESTIMATE	Comparable		
		2021-22 FORECAST	2021-22 ESTIMATE	2020-21 ACTUAL
<b>OTHER TRANSFER PAYMENTS</b>				
<b>Operation and Maintenance</b>				
<b>Operations</b>				
Economic Development Fund	1,960	1,960	1,960	1,298
Däna Näye Ventures				
- Micro Loan Program	35	35	35	28
Whitehorse Chamber of Commerce	120	120	120	165
Yukon Chamber of Commerce	75	75	75	74
Yukon First Nations Chamber of Commerce	125	125	125	101
Yukon Gold Mining Alliance	397	397	397	397
Training Fund	80	0	0	0
Development Fund	80	0	0	0
Predevelopment Fund	60	0	0	0
Media Production Fund	940	0	0	0
Sound Recording Fund	50	50	50	44
Music Yukon	95	50	50	50
Screen Production Yukon Association	65	50	50	50
Community Development Fund	2,950	2,950	2,950	2,594
Yukon University				
- Innovation and Entrepreneurship	835	835	835	862
- Yukon Innovation Prize	105	105	105	105
Yukon Information Technology Industry Society	125	125	125	133
Technology and Innovation Projects	180	71	71	0
YuKonstruct Society				
- Operational Funding	250	250	250	344
- Canada-Yukon Business Service Centre	100	0	0	0
Labour Market Development Agreement	2,842	4,733	2,649	2,023
Workforce Development Agreement	976	1,619	1,092	1,908
Foundational Skills	876	876	876	501
Community Training Fund	677	677	677	832
Miscellaneous Transfer Payments	187	187	187	505
Prior Years' Other Transfer Payments	0	1,393	893	1,621

**ECONOMIC DEVELOPMENT**

<b>GOVERNMENT TRANSFERS (\$000s)</b>	<b>2022-23 ESTIMATE</b>	<i>Comparable</i>		
		2021-22 FORECAST	2021-22 ESTIMATE	2020-21 ACTUAL
<b>OTHER TRANSFER PAYMENTS (cont'd)</b>				
<b>Operation and Maintenance (cont'd)</b>				
<b>COVID-19 Response</b>				
COVID-19 - Various Recipients	1,759	8,977	5,000	0
Paid Sick Leave Rebate	750	0	0	661
Prior Years' Other Transfer Payments	0	0	0	15,358
	<b>16,694</b>	<b>25,660</b>	<b>18,572</b>	<b>29,654</b>
<b>TOTAL GOVERNMENT TRANSFERS</b>	<b>16,694</b>	<b>25,660</b>	<b>18,572</b>	<b>29,654</b>

## ECONOMIC DEVELOPMENT

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2022-23 ESTIMATE	Comparable		2020-21 ACTUAL
		2021-22 FORECAST	2021-22 ESTIMATE	
<b>Beginning of the Year</b>				
Cost of Tangible Capital Assets in Service	265	243	243	243
Accumulated Amortization	(244)	(243)	(243)	(243)
Work-in-Progress	300	0	100	0
Net Book Value	321	0	100	0
<b>Changes during the Year</b>				
Cost of Tangible Capital Assets				
Capital Acquisitions	0	22	22	0
Accumulated Amortization				
Amortization Expense	(2)	(1)	(1)	0
Work-in-Progress				
Transfers between departments	352	300	300	0
<b>End of the Year</b>				
Cost of Tangible Capital Assets in Service	265	265	265	243
Accumulated Amortization	(246)	(244)	(244)	(243)
Net Book Value	19	21	21	0
Work-in-Progress	652	300	400	0
<b>Total Net Book Value and Work-in-Progress</b>	<b>671</b>	<b>321</b>	<b>421</b>	<b>0</b>

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## **Restricted Funds**

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**ECONOMIC DEVELOPMENT**

**REGIONAL RELIEF AND  
RECOVERY FUND**

<b>FINANCIAL SUMMARY (\$000s)</b>	<b>2022-23 ESTIMATE</b>	<i>Comparable</i>		
		<b>2021-22 FORECAST</b>	<b>2021-22 ESTIMATE</b>	<b>2020-21 ACTUAL</b>
<b>Amounts Received</b>	<b>0</b>	0	0	3,933
<b>Amounts Disbursed</b>	<b>0</b>	3,446	1,100	100
<b>Net Change in Revolving Fund</b>	<b>0</b>	(3,446)	(1,100)	3,833
<b>Balance at Beginning of Year</b>	<b>387</b>	3,833	3,833	0
<b>Balance at End of Year</b>	<b>387</b>	387	2,733	3,833
<b>Increase/(Decrease) in Restricted Funds</b>	<b>0</b>	(3,446)	(1,100)	3,833

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