

FINANCE

VOTE 12
DEPARTMENT OF FINANCE

MINISTER

Hon. D. Fentie

DEPUTY MINISTER

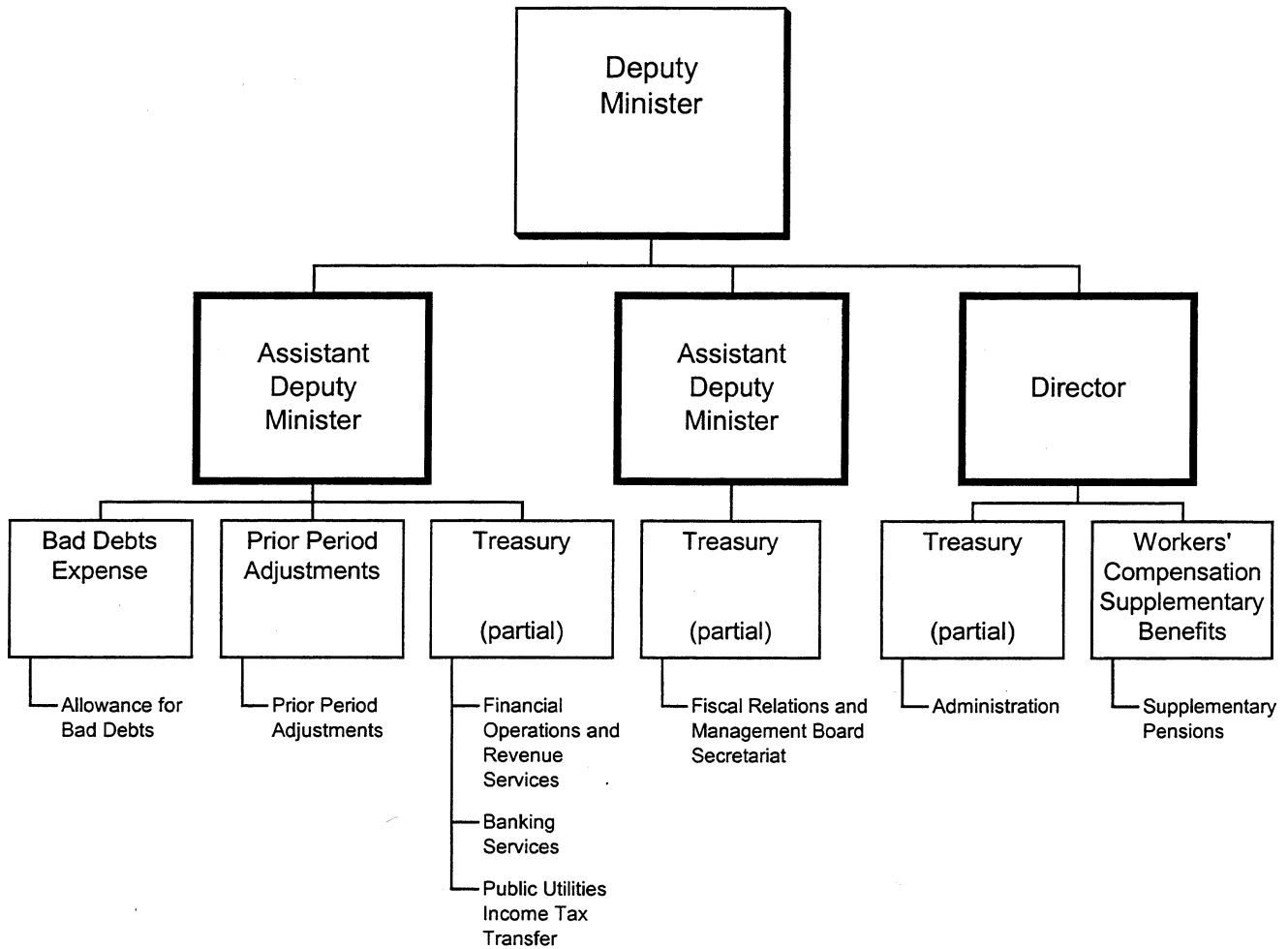
B. McLennan

DEPARTMENTAL OBJECTIVE

- To ensure that the financial resources of the Government of the Yukon are managed in a manner that meets the priorities of the Government and complies with the statutes.

DEPARTMENT OF FINANCE

RELATIONSHIP BETWEEN ORGANIZATION AND PROGRAMS



Note: Dark outlined boxes represent positions reporting directly to the Deputy Minister. Other boxes represent programs. Activities are listed below the programs. Programs identified as "partial" represent responsibility for the program being shared by two or more positions reporting directly to the Deputy Minister.

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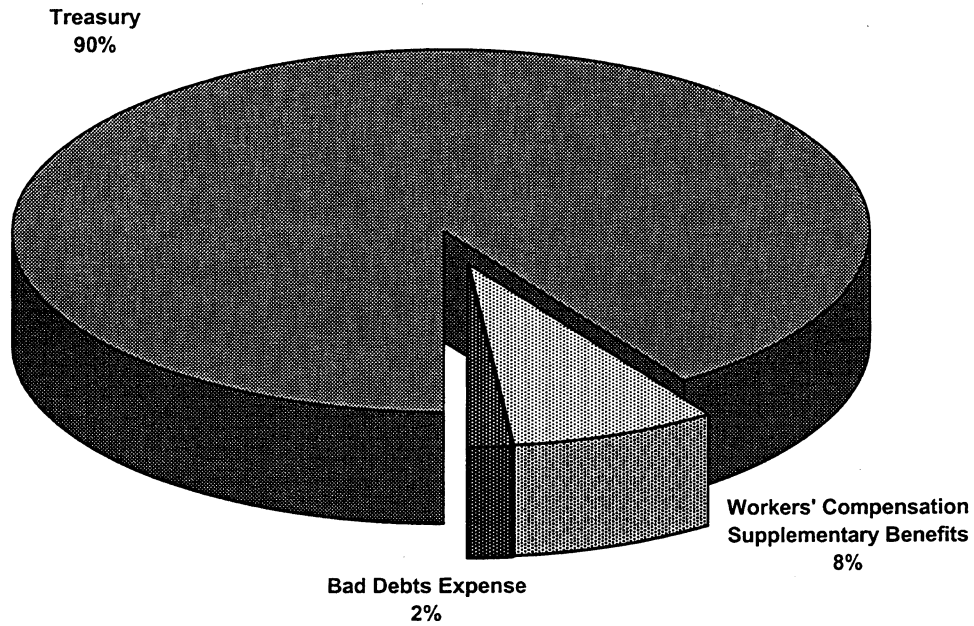
FINANCIAL SUMMARY (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Operation and Maintenance Expenditures				
Treasury	4,328	4,178	4%	4,203
Workers' Compensation				
Supplementary Benefits	382	475	-20%	415
Bad Debts Expense	74	400	-82%	156
Prior Period Adjustments	one dollar	one dollar	0%	0
Total Operation and Maintenance Vote 12	4,784	5,053	-5%	4,774
Amortization Expense	2	0	100%	0
Operation and Maintenance Recoveries	16	16	0%	6
Revenue	54,656	56,238	-3%	50,907
Allotments				
Personnel	3,829	3,704	3%	3,647
Other	360	661	-46%	494
Transfer Payments	595	688	-14%	633
Total Allotments	4,784	5,053	-5%	4,774

Note:

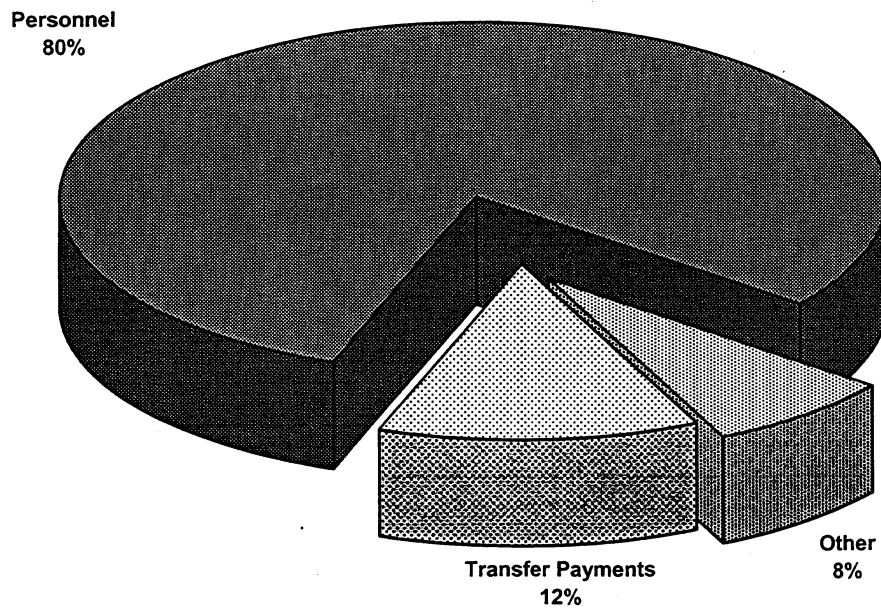
Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.

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2004-05 Estimate
Distribution of O&M Expenditures by Program



2004-05 Estimate
Distribution of O&M Expenditures by Allotment



FINANCE

TREASURY

PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of the Government.
- To develop and administer the taxation policies and programs of the Government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the Federal Government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of the Government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

O&M EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Activities				
Administration	500	503	-1%	542
Financial Operations and Revenue Services	2,298	2,185	5%	2,005
Fiscal Relations and Management Board Secretariat	1,267	1,227	3%	1,341
Banking Services	50	50	0%	97
Public Utilities Income Tax Transfer	213	213	0%	218
Total Treasury	4,328	4,178	4%	4,203
Allotments				
Personnel	3,829	3,704	3%	3,647
Other	286	261	10%	338
Transfer Payments	213	213	0%	218
Total Allotments	4,328	4,178	4%	4,203

FINANCE**TREASURY****STATISTICS**

	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
TAXATION				
Returns (#)				
Fuel Oil Distributors	192	192	0%	228
Tobacco Wholesalers	252	252	0%	288
Insurance Tax Returns	202	202	0%	210
Trucker Returns	928	928	0%	912
Recycling Dealer Returns	312	312	0%	300
Tire Retailer Returns	164	123	33%	N/A
Permits (#)				
Fuel Oil Distributor Permits	16	16	0%	19
Fuel Oil Vendor Permits	90	90	0%	92
Tobacco Wholesaler Permits	21	21	0%	24
Tobacco Retail Permits	154	154	0%	160
Tax Exempt Permits	279	279	0%	305
Cash Bonds	202	202	0%	219
Surety Bonds	0	0	0%	1
Trucker Permits	232	232	0%	228
Other (#)				
Recycling Claims	158	158	0%	158
Recycling Permits				
Dealers	27	27	0%	25
Depots	27	27	0%	28
Tire Retailer	41	41	0%	N/A
ACCOUNTING (#)				
Vendors	16,000	16,000	0%	15,924
Invoices	199,000	199,000	0%	191,859
Accounts Payable Payments	90,000	90,000	0%	88,848
Payroll Payments	91,000	95,000	-4%	84,831

FINANCE

WORKERS' COMPENSATION SUPPLEMENTARY BENEFITS

PROGRAM OBJECTIVE

- To comply with the provisions of the Workers' Compensation Supplementary Benefits Act.

O&M EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Activity				
Supplementary Pensions	382	475	-20%	415
Total Workers' Compensation Supplementary Benefits	382	475	-20%	415
Allotments				
Personnel	0	0	0%	0
Other	0	0	0%	0
Transfer Payments	382	475	-20%	415
Total Allotments	382	475	-20%	415

FINANCE

BAD DEBTS EXPENSE

PROGRAM OBJECTIVE

- To provide an allowance for the write-off of those accounts receivable deemed uncollectible.

O&M EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Activity				
Allowance for Bad Debts	74	400	-82%	156
Total Bad Debts Expense	74	400	-82%	156
Allotments				
Personnel	0	0	0%	0
Other	74	400	-82%	156
Transfer Payments	0	0	0%	0
Total Allotments	74	400	-82%	156

FINANCE

PRIOR PERIOD ADJUSTMENTS

PROGRAM DESCRIPTION

- This is for vote authority to make prior period adjustments as necessary.

O&M EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Activity				
Prior Period Adjustments	one dollar	one dollar	0%	0
Total Prior Period Adjustments	one dollar	one dollar	0%	0
Allotments				
Personnel	0	0	0%	0
Other	one dollar	one dollar	0%	0
Transfer Payments	0	0	0%	0
Total Allotments	one dollar	one dollar	0%	0

FINANCE

RECOVERIES AND REVENUE (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
RECOVERIES				
Workers' Compensation Health and Safety Board Payroll	6	6	0%	6
Charge Card Incentive	10	10	0%	0
TOTAL RECOVERIES	16	16	0%	6
REVENUE				
TAXATION REVENUE				
Personal Income Tax	34,382	34,969	-2%	32,144
Corporate Income Tax	5,501	6,100	-10%	4,104
Fuel Oil Tax - Diesel	2,701	2,663	1%	2,727
Fuel Oil Tax - Other	4,134	4,047	2%	4,200
Insurance Premium Tax	1,451	1,308	11%	1,185
Tobacco Tax	6,199	6,325	-2%	5,970
	54,368	55,412	-2%	50,330
OTHER REVENUE				
Banking and Investment	250	700	-64%	367
Interest on Accounts Receivable	10	10	0%	15
Exchange	4	4	0%	(9)
Loan Guarantee Fees	2	2	0%	8
Miscellaneous Revenue	22	30	-27%	95
Prior Years' Revenue	0	80	-100%	101
	288	826	-65%	577
TOTAL REVENUE	54,656	56,238	-3%	50,907

FINANCE

TRANSFER PAYMENTS (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
CONTRIBUTIONS				
Treasury				
Public Utilities Income Tax Transfer	213	213	0%	218
Workers' Compensation Supplementary Benefits	382	475	-20%	415
TOTAL TRANSFER PAYMENTS	595	688	-14%	633