

ECONOMIC DEVELOPMENT



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VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT

MINISTER
Hon. R. Pillai

DEPUTY MINISTER
S. Paterson

- To assist our partners in building a prosperous Yukon by creating and fostering economic opportunities.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge, maintain and expand partnerships with First Nations governments in the economic development of the Yukon.

SUMMARY (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 07-1)	26,343	25,651	26,096	28,214
Capital (Vote 07-2)	1,013	1,013	1,013	134
Total Appropriations	27,356	26,664	27,109	28,348

Note: Restated 2024-25 Forecast, 2024-25 Estimate and 2023-24 Actual to be consistent with the 2025-26 Estimate presentation.

VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT

FINANCIAL SUMMARY (\$000s)	2025-26 ESTIMATE	<i>Comparable</i>		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
Amounts to be Appropriated				
Operation and Maintenance (Vote 07-1)				
Corporate Services	3,925	3,778	3,878	3,563
Operations	22,418	21,873	22,218	24,461
COVID-19 Response	0	0	0	190
Total Operation and Maintenance (Vote 07-1)	26,343	25,651	26,096	28,214
Capital (Vote 07-2)				
Corporate Services	40	40	40	43
Operations	973	973	973	91
Total Capital (Vote 07-2)	1,013	1,013	1,013	134
Total Appropriations	27,356	26,664	27,109	28,348
Adjustments for Reconciliation of Expenses				
Amortization Expense	0	0	46	0
Total Expenses	27,356	26,664	27,155	28,348
Summary of Expenses by Category				
Personnel	8,236	8,202	8,202	7,513
Other	2,689	3,570	3,880	2,026
Government Transfers	16,431	14,892	15,027	18,809
Amortization Expense	0	0	46	0
Total Expenses	27,356	26,664	27,155	28,348

VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT

FINANCIAL SUMMARY (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
Revenues				
Taxes and General Revenues	1	1	1	0
Recoveries from Canada				
Operation and Maintenance	6,655	7,339	7,784	8,954
Subtotal from Canada	6,655	7,339	7,784	8,954
Total Revenues	6,656	7,340	7,785	8,954

ECONOMIC DEVELOPMENT

CORPORATE SERVICES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources in a transparent and fiscally responsible manner by providing strategic, operational and administrative support services.
- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To work closely with other governments (national, regional, First Nations and municipal) to cooperatively achieve economic benefits in the Yukon.
- To provide ongoing assessment and monitoring of the business climate.

PROGRAM SUMMARY (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
Amounts included in the Appropriation				
Operation and Maintenance (Vote 07-1)				
Deputy Minister's Office	484	406	406	363
Finance and Information Management	1,137	1,090	1,090	1,087
Human Resources	318	321	321	307
Policy, Planning and Communications	1,986	1,961	2,061	1,806
	3,925	3,778	3,878	3,563
Capital (Vote 07-2)				
Office Furniture and Equipment	40	40	40	43
	40	40	40	43
Total included in the Appropriation	3,965	3,818	3,918	3,606
Summary of Appropriation by Allotment				
Personnel	3,221	3,038	3,038	2,897
Other	744	780	880	709
Government Transfers	0	0	0	0
Tangible Capital Assets	0	0	0	0
Total included in the Appropriation	3,965	3,818	3,918	3,606

ECONOMIC DEVELOPMENT

OPERATIONS

- To work in partnership with industry to promote the Yukon's strategic and competitive advantages for business and industry investment and establish common priorities and plans for growth and expansion.
- To facilitate the development and expansion of new and existing small and medium enterprise, including in strategic and emerging industry sectors.
- To apply a strategic and economic lens to immigration for the development and diversification of the Yukon's economy.
- To help ensure that the Yukon has enough skilled and qualified people to meet the territory's labour market needs.
- To support experienced businesspeople wanting to start a business and become permanent residents of the Yukon.
- To be the Government of Yukon focal point for First Nations' economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations governments and others to initiate or implement regional economic plans.
- To plan, coordinate and deliver targeted economic and business supports in response to emergencies.

PROGRAM SUMMARY (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL

Amounts included in the Appropriation

Operation and Maintenance (Vote 07-1)

Assistant Deputy Minister's Office	1,332	1,111	1,111	571
Immigration	1,005	859	859	973
Media Development	2,296	2,354	2,354	2,951
Regional Economic Development	6,390	6,420	6,420	7,038
Labour Market Development	5,506	6,075	6,210	8,182
Innovation, Industry and Business Development	5,889	5,054	5,264	4,746
	22,418	21,873	22,218	24,461

ECONOMIC DEVELOPMENT

OPERATIONS (Cont'd)

PROGRAM SUMMARY (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
Capital (Vote 07-2)				
Business Incentive Program	973	973	973	91
	973	973	973	91
Total included in the Appropriation	23,391	22,846	23,191	24,552
Summary of Appropriation by Allotment				
Personnel	5,015	5,164	5,164	4,615
Other	1,945	2,790	3,000	1,147
Government Transfers	16,431	14,892	15,027	18,790
Tangible Capital Assets	0	0	0	0
Total included in the Appropriation	23,391	22,846	23,191	24,552

ECONOMIC DEVELOPMENT

REVENUES (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
TAXES AND GENERAL REVENUES				
Operations				
Trade School Registration Fees	1	1	1	0
Total Taxes and General Revenues	1	1	1	0
RECOVERIES FROM CANADA				
Operation and Maintenance				
Operations				
Employment and Social Development Canada				
- Labour Market Development Agreement	3,446	3,555	4,360	4,595
- Workforce Development Agreement	2,166	2,166	2,606	2,766
- Foreign Credential Recognition	1,043	818	818	40
Prior Years' Recoveries	0	800	0	1,553
Total Recoveries from Canada	6,655	7,339	7,784	8,954
TOTAL REVENUES	6,656	7,340	7,785	8,954

ECONOMIC DEVELOPMENT

GOVERNMENT TRANSFERS (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
OTHER TRANSFER PAYMENTS				
Operation and Maintenance				
Operations				
Economic Development Fund	1,960	1,960	1,960	1,916
Foreign Credential Recognition	861	0	0	0
Däna Näye Ventures				
- Micro Loan Program	25	25	25	27
Whitehorse Chamber of Commerce	140	120	120	180
Yukon Chamber of Commerce	100	75	75	110
Yukon First Nations Chamber of Commerce	125	125	125	206
Yukon Chamber of Mines	65	32	32	75
Yukon Gold Mining Alliance	397	397	397	303
Training Fund	80	80	80	60
Development Fund	80	80	80	75
Predevelopment Fund	60	60	60	59
Media Production Fund	940	940	940	1,780
Performing Musicians Fund	300	300	300	223
Music Yukon	115	115	115	113
Screen Production Yukon Association	115	115	115	119
Community Development Fund	2,950	2,950	2,950	2,912
Yukon University				
- Innovation and Entrepreneurship	850	835	835	835
Yukon Venture Angels	95	75	75	0
Tech Yukon	300	300	300	217
Technology and Innovation Projects	130	305	305	184
YuKonstruct Society	250	205	205	290
Labour Market Development Agreement	1,004	867	2,402	3,568
Workforce Development Agreement	1,616	1,416	816	1,165
Foundational Skills	876	876	876	1,068

ECONOMIC DEVELOPMENT

GOVERNMENT TRANSFERS (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
OTHER TRANSFER PAYMENTS (cont'd)				
Operation and Maintenance (cont'd)				
Operations (cont'd)				
Employment Incentives	300	300	300	0
Community Training Fund	602	602	602	582
Paid Sick Leave Program	825	750	750	596
Miscellaneous Transfer Payments	270	187	187	256
Yukon Trade Resilience Program	1,000	0	0	0
Prior Years' Other Transfer Payments	0	800	0	1,871
COVID-19 Response				
Prior Years' Other Transfer Payments	0	0	0	19
	16,431	14,892	15,027	18,809
TOTAL GOVERNMENT TRANSFERS	16,431	14,892	15,027	18,809

ECONOMIC DEVELOPMENT

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
Beginning of the Year				
Cost of Tangible Capital Assets in Service	0	0	87	0
Accumulated Amortization	0	0	(46)	0
Work-in-Progress	0	0	0	0
Net Book Value	0	0	41	0
Changes during the Year				
Cost of Tangible Capital Assets				
Capital Acquisitions	0	0	0	0
Accumulated Amortization				
Amortization Expense	0	0	(46)	0
Work-in-Progress				
Capital Acquisitions	0	0	0	0
Transfers between departments	0	0	200	0
End of the Year				
Cost of Tangible Capital Assets in Service	0	0	87	0
Accumulated Amortization	0	0	(92)	0
Net Book Value	0	0	(5)	0
Work-in-Progress	0	0	200	0
Total Net Book Value and Work-in-Progress	0	0	195	0

Restricted Funds

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ECONOMIC DEVELOPMENT

REGIONAL RELIEF AND
RECOVERY FUND

FINANCIAL SUMMARY (\$000s)	2025-26 ESTIMATE	Comparable		
		2024-25 FORECAST	2024-25 ESTIMATE	2023-24 ACTUAL
Amounts Received	32	28	325	453
Amounts Disbursed	0	0	0	453
Net Change in Revolving Fund	32	28	325	0
Balance at Beginning of Year	28	0	1,449	0
Balance at End of Year	60	28	1,774	0
Increase/(Decrease) in Restricted Funds	32	28	325	0