MANAGEMENT'S RESPONSIBILITY

The preparation of the consolidated financial statements of the Government of the Yukon Territory is the responsibility of management of the Department of Finance.

The consolidated financial statements have been prepared in accordance with the accounting policies set out in Note 2 to the consolidated financial statements and comply with the recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants wherever applicable and practical. When alternative accounting methods exist, management has chosen those that are most appropriate. Where required, management's best estimates and judgement have been applied in the preparation of these statements.

The Department of Finance maintains systems of financial management and control designed to provide timely and reliable information to users, properly safeguard assets, and to ensure all financial transactions are in accordance with the *Financial Administration Act* (Yukon).

Charles Sanderson

Deputy Head of the Department of Finance

July 20, 2001