



Government of Yukon

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NEWS *release*

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June 8, 2010

Global rating agency affirms Yukon's fiscal strength

WHITEHORSE – A leading global credit rating agency has set Yukon's credit rating as AA.

"This is confirmation that our sound and prudent fiscal management will lead Yukon into a strong tomorrow," Premier and Finance Minister Dennis Fentie said.

The Standard and Poor's (S&P) rating process involves extensive analysis of both government financial data as well as a broader review of the territory's economic potential.

"A rating of AA is a strong, independent confirmation of sound fiscal management and economic potential for a small jurisdiction such as ours. The results indicate that Yukon's financial position is healthy and that Yukoners are well positioned for the future. The AA rating provides confidence for investors as well as low cost funding for Yukon," Fentie added.

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