

FOR RELEASE
August 16, 2017

Government of Yukon wants your input on carbon price rebate

The Government of Yukon is seeking public input on how it can best develop a rebate that will return revenues from the federal carbon price to Yukoners and local businesses.

Yukoners are invited to complete a survey between August 16 and September 13, which will inform the development of the carbon pricing revenue rebate.

In addition to engaging with Yukon residents, the Government of Yukon will also hold conversations with Yukon First Nations, municipal governments and local industry.

The rebate program will be informed by responses received during the engagement period.

Quotes

"All federal carbon pricing funds collected in Yukon will be returned to individual Yukoners and businesses through a rebate program. We want to hear from Yukoners to ensure we develop a rebate program that is effective."

–Premier and Minister of Finance Sandy Silver

Quick facts

- In 2018, the Government of Canada will introduce a tax on carbon in all provinces and territories that do not put in place their own carbon pricing system. The federal carbon pricing system will apply in Yukon.
- The Government of Yukon has committed to returning this money to Yukoners and businesses.
- The Government of Yukon expects that the federal government will collect about \$5 million in carbon pricing revenue in 2018, rising to \$25 million in 2022 when the carbon price is in full effect.
- The Government of Yukon expects the carbon price to be 2.33 cents per litre for gasoline in 2018. This will rise to approximately 11.63 cents per litre in 2022.
- Yukon signed the Pan-Canadian Framework on Clean Growth and Climate Change on December 9, 2016.
- The Government of Yukon is also working with the federal government to conduct a study on the potential impacts of carbon pricing in Yukon and the effects of carbon pricing in other jurisdictions on Yukon's economy.
- This federal study will be completed in the fall of 2017. The study will identify, assess and propose possible solutions and opportunities to mitigate potential adverse economic effects.

Learn more: Carbon pricing rebate survey

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