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Oil and gas disposition process discontinued

The Government of Yukon has discontinued the fall 2016 oil and gas Request for Postings. As a result, there will be no further review of the submitted posting locations.

As per the oil and gas disposition process, the Government of Yukon consulted with affected First Nations and government departments on the 15 posting requests received in north Yukon.

The three northern Yukon First Nations, Vuntut Gwitchin First Nation, Tr'ondëk Hwëch'in and First Nation of Na-Cho Nyäk Dun, indicated they did not support proceeding to a Call for Bids on the requested postings at this time.

The northern First Nations also expressed an interest in working more closely with the Government of Yukon on responsible oil and gas exploration and development in north Yukon.

Discontinuing the fall 2016 Request for Postings allows time for the Yukon and northern First Nation governments to have broader conversations on oil and gas exploration and development in north Yukon.

Quotes

"This collaborative work will allow us to offer more clarity and certainty for companies interested in north Yukon's oil and gas resource potential."

-Minister of Energy, Mines and Resources Ranj Pillai

Quick facts

- The Government of Yukon received 15 requests for oil and gas rights located in the Eagle Plain and the Kandik oil and gas sedimentary basins on July 13, 2016.
- Rights to oil and gas are granted through a competitive process where industry first posts locations of interest. These locations proceed to First Nation and public review, and if not discontinued during this review process, proceed to a competitive bid.
- The oil and gas disposition process only awards rights to explore for oil and gas in the geographic locations awarded. However, the rights holder must apply for and be granted authorizations to access, explore for and produce oil and gas.

Learn more: Yukon Oil and Gas Rights

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