

FOR RELEASE  
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## **Funding for mineral exploration projects**

The Government of Yukon has approved 21 placer projects and 38 hard rock projects to receive \$1.6 million in funding through the Yukon Mineral Exploration Program. The program promotes and enhances mineral prospecting and exploration activities by providing financial assistance for locating, exploring and developing projects to an advanced exploration stage.

The review committee assessed each of the applications based on the quality of the work plan and proposal, past performance of the applicant, and the potential for the project to generate additional economic development. The target area must also have favourable geology.

### **Quotes**

"The exploration projects funded by the Mineral Exploration Program are a fundamental step in the discovery of mineral deposits, which can lead to advanced exploration projects and mine development that can improve the economy of nearby Yukon communities over the long-term. For the 2017 field season, this investment by our government is expected to leverage an additional \$3.7 million of spending by the grant recipients during the 2017 exploration season."

*–Minister of Energy, Mines and Resources Ranj Pillai*

### **Quick facts**

- Applicants for funding apply under one of four categories:
  - Placer Exploration: Covers exploration work aimed at discovering new placer resources. Eligible for up to \$40,000 per year.
  - Target Evaluation: Directed at exploration work aimed at moving a discovery on a claim to an advanced exploration stage. Eligible for up to \$40,000 per year.
  - Focused – Regional: For basic exploration work directed at exploring for and appraising a region with known mineral potential. Eligible for up to \$25,000 per year.
  - Grassroots – Prospecting: Covers basic operating expenses while searching for new mineral occurrences. Eligible for up to \$15,000 per year.
- After the season's exploration activity is complete, each grant recipient must submit a technical report that is reviewed by the Yukon Geological Survey and used to improve Yukon's geological information, which ultimately benefits all of Yukon's mineral sector.

### **Learn more:** Yukon Mineral Exploration Program

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