

FOR RELEASE November 15, 2017

Government of Yukon to consider Financial Advisory Panel's options

The territory's independent Financial Advisory Panel has concluded its engagement with Yukoners and has released its final report containing financial options to help support Yukon's vision for a bright financial future.

Between September 12 and October 6, the Financial Advisory Panel met with municipal and First Nation governments, organizations and Yukon residents to gather input on their draft financial options. The draft options resulted from a summer engagement period with Yukoners.

The panel considered and expanded on topics raised during the fall engagement as it developed its final report. Numerous options for consideration within near-term, medium-term and long-term timeframes were further developed. The Government of Yukon will now consider these options and use them to guide future financial decisions as it aims to return its finances to a sustainable position.

The Financial Advisory Panelists have been invited to appear before members of the Yukon Legislative Assembly as witnesses to answer questions about the final report. Their appearance is scheduled for November 21, 2017.

Quotes

"I would like to recognize the tremendous work of the independent Financial Advisory Panel in speaking with Yukoners. I would also like to thank the many Yukoners who took time to engage with the panel. This conversation concerning the financial future of Yukon is very important to all of us. We are committed to listening to the feedback Yukoners provided as we make important financial decisions.

"We will consider the options the panel has presented and use them to inform our upcoming budgets as we set a sustainable course of financial success for Yukon."

-Premier and Minister of Finance Sandy Silver

Quick facts

- More than 800 Yukoners, governments or organizations submitted responses as part of the government's engagement process this
 fall.
- In addition to the online component, the Panel held more 60 meetings across 15 communities with municipal and First Nation governments, the public and other stakeholder organizations.
- Panel members include Yukoners Norm McIntyre (Chair) and Grace Southwick, as well as Tim O'Neill, Ron Kneebone and Trevor Tombe.
- The work and options presented to the Government of Yukon will help inform conversations and deliberation as part of the 2017-18 and future year budgeting processes.

Learn more: To view the full report or to read the What We Heard report, visit yukonplans.ca.

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News Release #17-244



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