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2	Current Diesel Generation (YEC)
3	Federal Funding (YDC)
4	Dam Safety (YEC)
5	Increasing Generation Capacity (YDC/YEC/EMR)
6	Mayo Generating Station and Wareham Spillway (YEC)
7	Noise concerns in Whitehorse and Faro (YEC)
8	Winter Reliable Energy Plan (EMR/YDC/YEC)
9	Whitehorse Power Centres (YEC)
10	Yukon Energy – General Rate Application (YEC)
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27	Whitehorse Rapids Rental Diesel Unit Fire (YEC)
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**Topic:** Long-term, sustainable solutions for affordable, reliable electricity.

### Key messages:

- We need investments in energy infrastructure to ensure power, but Yukoners have been clear that people cannot afford a 34 percent increase to electricity rates.
- We have introduced interim Affordability Rate Relief from January to March 2026 as we develop sustainable measures to increase affordability for families.
- Combined, ARR and the Winter Energy Affordability Rebate (WEAR) provide immediate relief of up to \$60 a month on January, February and March 2026 electricity bills.
- On a 1,000 kilowatt hour bill, the monthly increase on January 1, 2026 was \$51. The combined Affordability Rate Relief and Winter Energy Affordability Rebate provided a monthly \$60 relief from January to March 2026.
- In October 2026, a 1,000 kilowatt hour bill will increase a further \$19 per month. This is a combined \$70 monthly increase. The new Affordability Rate Relief will provide a \$70 monthly rebate offsetting this increase.
- In January 2027, a 1,000 kilowatt hour bill will increase an additional \$16 per month to a combined \$86 monthly increase. The Affordability Rate Relief in January 2027 will provide approximately \$73 on a 1,000 kWh bill.

### Key facts and stats:

- Yukon Energy (YEC) General Rate Application (GRA) 2025: 34% increase in phases - 10% Jul 2025, 10% Jan 2026, remainder upon final YUB approval.

# Session Briefing Note

**TAB# 1**  
**Spring 2026**

## Affordable, reliable energy

Yukon Development  
Corporation

- Affordability Rate Relief program - 2.674 cents per kilowatt hour (kWh) to a maximum of 1,000 kWh each month for Jan, Feb & March 2026.
- WEAR – 3.377 cents per kilowatt hour (kWh) to a maximum of 1,000 kWh each month from Oct 2025-March 2026.

<b>2025-2026 Affordability Programs</b>	<b>Maximum Rebate per Month (1,000 kWh) Oct – Dec 2025</b>	<b>Maximum Rebate per Month (1,000 kWh) Jan – Mar 2026</b>	<b>Total Oct '25 to Mar '26</b>
Winter Electrical Affordability Rebate	\$33.77	\$33.77	\$202.62
Affordability Rate Relief	\$0.00	\$26.74	\$80.22
Total	\$33.77	\$60.51	\$282.84

<b>2026-2027 Affordability Program</b>	<b>Estimated Rebate Oct – Dec 2026</b>	<b>Estimated Rebate Jan – Mar 2027</b>	<b>Total Oct '26 – Mar '27</b>
Maximum Rebate per month (1,500 kWh)	\$106.90	\$112.32	\$657.66

## Monthly

### Status:

- The two affordability programs ended March 31, 2026.

### If asked about what will replace ARR & WEAR:

- The Affordability Rate Relief program will rebate 25% of the electricity costs on residential bills for the first 1,500 kilowatt hours – up from 1,000 kilowatt hours from the 2025-2026 program.
- Depending on a customer's usage, this could provide up to \$657 in rebates in 2026-2027, more than double the maximum rebate of \$282 in 2025-2026.

# Session Briefing Note

**TAB# 1**  
**Spring 2026**

## Affordable, reliable energy

Yukon Development  
Corporation

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### If asked about why rebates are capped at 1500 kWh per month:

- We want to be fair to those who choose other heating methods like wood, oil, or propane.
- The goal is to cover the standard electricity costs that average households pay regardless of heating methods.

Approved by:

TOC

Gary Gazankas  
\_\_\_\_\_  
President  
Yukon Development Corporation

May 11, 2026  
\_\_\_\_\_  
[Date approved]

**Topic:** Yukon Energy has thermal power plants in Mayo, Faro, Dawson City and Whitehorse to provide power when it's needed most.

**Key messages:**

- Growing demands for electricity and recent low water conditions in the Aishihik reservoir have put pressure on the Yukon grid.
- Thermal resources like liquefied natural gas (LNG) and diesel continue to play a critical role in keeping Yukoners safe and warm during winter, emergencies, or when renewable resources alone are not enough.
- Over the next five years, Yukon Energy will be urgently moving ahead with the Whitehorse Power Centres project to add more sources of dependable winter power to the grid to support population growth and increased demands for power.

**Key facts and stats:**

- Based on a 25-year average, more than 90% of the electricity Yukon Energy generates is renewable.
- In 2025, 73% of the electricity generated by Yukon Energy was renewable.
- Yukon Energy had to use even more LNG and diesel to generate electricity in recent years because of lower-than-average water levels in the Aishihik Lake reservoir.
- This past winter, Yukon Energy had 22 rental diesels in its fleet that provided about 34 MW of dependable capacity during winter.
  - Whitehorse: 10 rental diesel units

### Current Diesel Generation

Yukon Energy  
Corporation

- Faro: 7 rental diesel units
- Mayo: 5 rental diesel units
- Yukon Energy's owned diesel units provide another 34 MW of dependable capacity, and the LNG units provide about 12 MW of dependable capacity.
- Together, Yukon Energy's rental diesel units, and owned diesel and LNG units total 80 MW of dependable capacity.

See the table below of **Yukon Energy-owned** diesel and LNG capacity:

Location	Nameplate Capacity (MW) - 2025	Dependable Capacity (MW) 2025
Whitehorse Rapids Generation Station	10.8 <sup>1</sup> MW diesel plus 13.2 MW LNG	10.4 MW diesel plus 11.6 MW LNG
Faro diesel plant	8.2 MW	8 MW
Callison substation near Dawson	6.5 MW	6.2 MW
Downton Dawson diesel plant	7.2 MW	6.7 MW
Mayo secondary diesel site	N/A	N/A
Mayo downtown diesel plant	3 MW	2.9 MW
<b>Total Yukon Energy-owned thermal generation</b> (not including rental units)	48.9 MW	45.8 MW

# Session Briefing Note

**TAB #2**  
**Spring 2026**

## Current Diesel Generation

Yukon Energy  
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1 Does not include two new Whitehorse diesel units WD8 and WD9 (additional total nameplate capacity, 5.2 MW, dependable capacity, 5 MW). These units will be ready for winter 2026/2027.

### Status:

- Reliable sources of winter power are critical to meet growing demand and support local infrastructure development. This is why Yukon Energy is advancing the Whitehorse Power Centres.
- The Whitehorse Power Centres Project will reduce Yukon Energy's reliance on rental diesels in the long-term.
- Renting diesel units each winter, comes with risks such as limited supply chain, lower reliability, and reliance on an external contractor for maintenance.

### If asked about the Yukon Court of Appeal Decision (Yee vs. Yukon Energy and Yukon Utilities Board):

- See Tab 26 Yee Case.

Approved by:

TOC

Joe MacGillivray

March 12, 2026

President & CEO

Yukon Energy Corporation

**Topic:** The Yukon Development Corporation is leveraging two federal funding programs: the Investing in Canada Infrastructure Program and the Critical Mineral Infrastructure Fund.

**Key messages:**

- The Government of Yukon recognizes that Yukoners are struggling to afford their winter electrical bills.
- Yukon Development Corporation is prioritizing seeking federal funding to complement our planned investments to ensure reliability.
- Yukon Development Corporation and Yukon Energy Corporation are both actively working with federal funding agencies to secure financial support for energy projects.
- More broadly, the Yukon Development Corporation continues to manage funding for multiple energy projects under the Investing in Canada Infrastructure Program.
- In February 2025, Yukon Development Corporation signed a contribution agreement with the Critical Minerals Infrastructure Fund Program for the Yukon-British Columbia Grid Connect Project.

**Key facts and stats:**

- *Investing in Canada Infrastructure Program:* Yukon government's Infrastructure Development Branch in Community Services holds the federal contribution agreement for the Investing in Canada Infrastructure program. Yukon Development Corporation acts as a federal reporting liaison between Community Services and the proponent. Yukon Development Corporation is not providing contribution funding for the projects and costs are 100% federally recovered.



- Currently under the Investing in Canada Infrastructure Program there are two active projects being funded.
  - 16.5 million dollars into the Grid-Scale Battery Storage System to help balance daily demand for electricity; and
  - 18 million dollars for the Sādeḡ Initiative which is a solar project being undertaken by First Kaska Utilities in Watson Lake. This project is being funded under the Arctic Energy Fund sub-stream.
- *Critical Minerals Infrastructure Fund:* The Yukon Development Corporation holds a \$53 million dollar contribution agreement under CMIF for the Grid Connect project. The contribution agreement expires March 31, 2030. YDC is responsible for covering 25% of total costs which are being paid for from the YDC Fund.

# Session Briefing Note

**TAB# 3**  
**Spring 2026**

## Federal Funding

Yukon Development  
Corporation

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### Status:

- The Investing in Canada Infrastructure Program is fully subscribed and the application period is closed, and no new projects will be supported by Yukon Development Corporation.

Approved by:

TOC

Gary Gazankas  
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President  
Yukon Development Corporation

February 18, 2026  
\_\_\_\_\_  
[Date approved]

### Dam Safety

Yukon Energy  
Corporation

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**Topic:** Yukon Energy has a Dam Safety Program for its three hydroelectric facilities in Whitehorse, Aishihik and Mayo.

**Key messages:**

- Yukon Energy prioritizes dam safety by using rigorous inspection, monitoring, and maintenance practices to protect people, communities, and the environment.
- Yukon Energy follows guidelines and technical bulletins established by the Canadian Dam Association (CDA), recognized as best practices in Canada.
- Each hydro facility in the Yukon is supported by emergency planning and clear communication protocols to keep communities safe and informed.
- In an effort to improve dam safety, Yukon Energy has undertaken an external audit of its Dam Safety Management Program.
- The audit report will be finalized this summer, and the recommendations received will be implemented over the coming year.

**Key facts and stats:**

- In alignment with Canadian Dam Safety guidelines, each year a qualified engineer conducts a Dam Safety Inspection (DSI) of the Aishihik, Whitehorse and Mayo hydro facilities. Further to that, an independent engineer consultant conducts a Dam Safety Review (DSR) at each facility every five years.
- Recommendations from the DSR are managed on a risk-prioritized basis, with implementation timelines aligned to CDA guidance.
- Aside from the Wareham Dam in Mayo, all three Yukon Energy hydro facilities (Mayo, Whitehorse and Aishihik) have generally similar conditions as noted in their respective DSRs, ranging from fair to good.

- The spillway at Wareham Dam requires immediate attention, for both interim mitigations and long-term replacement, due to the deteriorating condition of the spillway chute slab.
- Four independent engineering reports have confirmed that the Wareham Spillway is in unacceptable condition and must be urgently replaced to prevent potential catastrophic flooding in Mayo.

### Status:

- In 2025, Yukon Energy retained an external consultant to undertake a DSR for the Mayo Hydro Facility. The final report was completed and issued on December 8, 2025.
- At the Mayo Hydro Facility, the DSR focuses on the Mayo Lake Control Structure and the Wareham Dam and Spillway, which are the water retaining structures. Other elements, such as the hydro plants, intake, and penstock, are not part of the water retaining structures and are not part of such reviews. Based on the current DSR, Yukon Energy will:
  - Continue the urgent work for a full replacement of the spillway structure as part of the Wareham Dam Spillway Project;
  - Upgrade the Wareham embankment dam design to mitigate the risk of upstream slope liquefaction against the design earthquake event; and
  - Update the Probable Maximum Precipitation (PMP) and Probable Maximum Flood (PMF) assessments to ensure the replacement design is adequately sized for current and climate change conditions.

# Session Briefing Note

**TAB #4**  
**Spring 2026**

## Dam Safety

Yukon Energy  
Corporation

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### If asked about recent Mayo compliance and adequacy review:

- Yukon Energy teams are assessing the new requirements identified by the Inspector and those now required as part of the new five-year Mayo Hydro Facility water use licence issued on February 27, 2026, to identify possible synergies and conflicts.
- Teams are gathering materials and developing action plans to complete each of the requirements listed.
- Yukon Energy has engaged Yukon Environment to review the requirements and our proposed response before it filed the required material in April.
- Yukon Energy has also been in contact with the First Nation of Na-Cho Nyak Dun senior officials and the Village of Mayo about the recent report.
- Yukon Energy will continue to urgently advance the replacement of the spillway.

Approved by:

TOC

Joe MacGillivray

May 6, 2026

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President and CEO, Yukon Energy

# Session Briefing Note

## Increasing Generation Capacity

**EMR #64/YDC# 5**  
**Spring 2026**

Yukon Development  
Corporation

Yukon Energy Corporation  
Energy, Mines and Resources

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**Topic: The Yukon urgently needs more reliable winter generation capacity.**

### Key messages:

- The Yukon needs more power during the winter than our existing resources can supply.
- I have directed the Department of Energy Mines and Resources to develop the Winter Reliable Energy Plan to limit demand growth and enable development of new reliable energy projects [\[EMR TAB # 7 for more information on Winter Reliable Energy plan\]](#).
- The plan will reflect the near-term actions already underway, like Yukon Energy's development of the Whitehorse Power Centres [\[YDC/YEC Tab #9\]](#).
- The plan will also set out a longer-term path, incorporating work underway by Yukon Energy and the Yukon Development Corporation like energy resource planning [\[YDC/YEC Tab #20\]](#) and exploring the feasibility of Yukon-B.C. Grid Connect [\[YDC/YEC Tab # 11\]](#).
- We have heard clearly that Yukoners are struggling to afford electricity and are working to minimize the effects on rates.

### Key facts and stats:

- By 2035, non-industrial peak demand is expected to rise by around 60% compared to 2025.

# Session Briefing Note

## Increasing Generation Capacity

**EMR #64/YDC# 5**  
**Spring 2026**

Yukon Development  
Corporation  
Yukon Energy Corporation  
Energy, Mines and Resources

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- Winter electricity demand is two to three times higher than summer demand.
- This year, Yukon Energy is renting 22 diesel units to close the capacity shortfall until we can build sufficient winter capacity through the Whitehorse Power Centres.
- The new Whitehorse Power Centres will be built in phases.
  - **Phase 1:** Construction of a new 15-megawatt power centre to be in service in 2028.
  - **Phase 2:** Construction of a new 30-megawatt power centre to be in service by winter 2030. More capacity will be added to the first power centre as needed while the second site is being built.
  - **Phase 3:** Replace rental generators with permanent generators and add incremental capacity to the Whitehorse Power Centres as needed by winter 2035.

### Status:

- Yukon Energy submitted the Whitehorse Power Centres project description to the Yukon Environmental and Socio-economic Assessment Board (YESAB) in summer 2025.
- Yukon Energy is currently assessing four site options for the power centres in the Whitehorse area. The two final sites will be announced later this spring.

# Session Briefing Note

## Increasing Generation Capacity

**EMR #64/YDC# 5**  
**Spring 2026**

Yukon Development  
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Yukon Energy Corporation  
Energy, Mines and Resources

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- EMR, YEC and YDC are collaboratively advancing the Winter Reliable Energy Plan and integrated long-term planning alongside utilities.

### Approved by:

TOC

Gary Gazankas  
President, Yukon Development Corporation

March 19 2026  
Date approved

Jeff O'Farrell  
  
Deputy Minister, Department of  
Energy, Mines and Resources

March 19 2026  
  
Date approved



## **Mayo Hydro Facility and Wareham Spillway**

Yukon Energy  
Corporation

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**Topic:** As one of Yukon's three hydro facilities, Mayo is essential to providing reliable, renewable power throughout the year.

### **Key messages:**

- Yukon Energy is advancing several critical upgrades to the Mayo Hydro Facility to improve reliability and ensure public safety.
- These upgrades include replacing the Wareham Dam spillway, stabilizing the slope beside the Mayo A Hydro Plant, and replacing the Mayo A Hydro Plant surge chamber.
- Public safety is Yukon Energy's top priority, and the corporation will move urgently to replace the Wareham Dam Spillway to ensure public safety.
- Yukon Energy plans to begin in-water construction work this June to replace the existing spillway with a new, open-channel spillway. This design was selected following an extensive technical engineering and design review process.
- The new spillway design will improve the facility's ability to safely manage water flows and respond to changing conditions.

### **Key facts and stats – Wareham Dam spillway:**

- The Wareham Dam spillway is more than 70 years old. It has reached the end of its service life, and work to replace it is underway.
- Yukon Energy has regularly maintained and repaired the spillway as signs of wear, cracks or breaks in the structure appeared.
- Most recently, this has involved inspections and temporary, life-extending repairs since 2020 to maintain safety and functionality.

## **Mayo Hydro Facility and Wareham Spillway**

Yukon Energy  
Corporation

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- In late 2023, engineers indicated that annual repairs were no longer an option to extend the life of the spillway; instead, urgent replacement was needed.
- On December 16, 2025, the First Nation of Na-Cho Nyäk Dun (FNNND) issued a press release regarding the Wareham Dam spillway and the need to ensure community safety, provide safe fish passage, and respect the regulatory assessment process as the spillway replacement project is advanced.
- In November 2025, Yukon Energy received an Inspector's Direction from the Yukon government's Environmental Compliance & Inspections branch under Section 35 of the Waters Act for the Wareham spillway.
- The Inspector's Direction provides important written confirmation of both the significance of the infrastructure risks and the urgency of the required response.

### **Status – Wareham Dam spillway:**

- Yukon Energy has submitted a project proposal to the YESAB and has applied for an emergency amendment to its water use licence that would permit urgent in-water work planned for 2026 to proceed immediately. The public comment period for the emergency amendment is set to begin on May 6, 2026.
- Starting construction to replace the spillway this year is important to reduce risks to public safety before potential high water next spring.
- Yukon Energy has completed repairs and continues to inspect the spillway and take operational measures to limit the amount of water flowing through it.

# Session Briefing Note

**TAB#6**

**Spring 2026**

## Mayo Hydro Facility and Wareham Spillway

Yukon Energy  
Corporation

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- Yukon Energy has been in regular contact with the FNNND, the Village of Mayo, and the Yukon Emergency Measures Organization about the need to replace the spillway. Those conversations will continue.

### **If asked about fish passage:**

- Yukon Energy recognizes the cultural significance and importance of salmon to the FNNND.
- Yukon Energy has been working with technical specialists and engaging FNNND on design options to improve downstream fish passage through the spillway and to assess the feasibility (including the scope, scale and budget), of upstream fish passage.

### **If asked about relicensing:**

- Yukon Energy received a new, five-year water use licence for Mayo on February 27, 2026.
- The Mayo Hydro Facility operated under a 60-day licence renewal from December 30, 2025, to February 27, 2026.
- The new water use licence was issued following a Yukon Water Board public hearing that took place from February 2- 6, 2026 ( **Tab 22 – Relicensing and Salmon** ).
- The water use relicensing did not include the Wareham Spillway Replacement Project. This project is being dealt with separately.

**Approved by:**

**TOC**

**Joe MacGillivray**

**May 5, 2026**

President & CEO

Yukon Energy Corporation

### Noise Concerns from Diesel Generators

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Yukon Energy Corporation

**Topic:** Some residents in Whitehorse, Faro, and Dawson have expressed concerns about noise from diesel generators.

#### Key messages:

- Yukon Energy relies on diesel generators each winter to meet the territory's electricity needs.
- Running these generators during the winter months is essential to keeping the lights and heat on.
- Yukon Energy is aware that some residents in Whitehorse, Faro and Dawson have concerns about noise from its diesel generators and is assessing options to reduce sound levels.
- Yukon Energy's Air Emissions Permit for the Whitehorse diesel facility requires the installation of a noise mitigation solution, which must be operational by December 31, 2026.
- Yukon Energy's proposed noise mitigation measure is currently under review by Environment Yukon.
- Yukon Energy has issued an RFP for the installation of a potential noise mitigation solution (new exhaust silencers) and is awaiting responses. Once submissions are received, Yukon Energy will work with the selected contractor to ensure the solution meets Environment Yukon's expectations. The RFP closes May 27, 2026.
- After the solution and associated work plan have been finalized, Yukon Energy will meet with Riverdale residents to discuss the solution and implementation timeline.

#### Key facts and stats:

- Whitehorse represents about 75% of the electricity load on the Yukon grid, and generation to reliably meet this demand is best located close to the load center.

### Noise Concerns from Diesel Generators

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Yukon Energy Corporation

- Some of the legacy diesel units at the Whitehorse Rapids Generating Station have been in operation since the 1970s. These units are noticeably louder than newer units.
- Yukon Energy also has one diesel facility in Faro, two diesel facilities in the Dawson City area (one in downtown Dawson, the other in the Callison area south of Dawson), and two in the Mayo area (one downtown and one at the Mayo Hydro Facility).

#### Status - Whitehorse:

- In Whitehorse, studies have found that the older diesel engines that Yukon Energy owns are noticeably louder than the mobile diesel engines rented each winter.
- Yukon Energy retained four engineering firms to monitor sound levels, identify the sources of noise during operations, and develop noise mitigation options.
- Based on the results, Yukon Energy submitted an environmental monitoring and noise mitigation plan to Environment Yukon and is moving to advance an engineered solution to reduce noise at the facility.
- The new diesel units installed at Whitehorse Rapids facility are also quieter than the legacy units.
- New thermal generation facilities that are planned as part of the Whitehorse Power Centres will be sited at least one kilometre away from residential areas and incorporate measures to reduce sound impacts (**Tab 9 Whitehorse Power Centres**).

#### Status - Faro:

- In Faro, Yukon Energy has been continuously monitoring sound levels at two community locations since the fall of 2023.
- Observations indicate that sound levels from the diesel generators are less noticeable during the daytime than at night.

# Session Briefing Note

**TAB #7**  
**Spring 2026**

## Noise Concerns from Diesel Generators

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Yukon Energy Corporation

- To help reduce noise levels, Yukon Energy has repositioned the rental diesel generators on site and invested in quieter diesel units at the facility.
- As outlined in Yukon Energy's new air emissions permit for Faro, Yukon Energy will develop a new noise modelling report and update the current noise management plan.

Approved by:

TOC

Joe MacGillivray

May 6, 2026

President & CEO

Yukon Energy Corporation

### Winter Reliable Energy Plan

Energy, Mines and  
Resources and  
Yukon Development  
Corporation

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**Topic:** The Winter Reliable Energy Plan will strengthen and protect the integrity of Yukon's electrical system.

**Key messages:**

- The Government of Yukon is developing a Winter Reliable Energy Plan that will enhance the strength, reliability and resilience of the territory's electricity system.
- This plan will outline how we will increase electricity supply, improve grid infrastructure, manage and reduce demand, and bolster resiliency.
- Energy, Mines and Resources is developing the plan in collaboration with the Yukon Development Corporation, Yukon Energy and ATCO Electric Yukon. We aim to finalize the plan by summer 2027.

**Key facts and stats:**

- The Yukon's electrical grid is facing challenges meeting winter peak demand, especially during periods of extremely cold temperatures, raising the risk of outages when residents are most vulnerable to weather conditions.
- On December 23, 2025, the Yukon's electricity demand peaked at almost 127 megawatts, the highest level on record.
- By 2035, non-industrial peak demand is expected to rise by around 60% compared to 2025 if action isn't taken to moderate demand growth.

**Status:**

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### Winter Reliable Energy Plan

Energy, Mines and  
Resources and  
Yukon Development  
Corporation

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- The Department of Energy, Mines and Resources has been allocated budget within the 2026-27 fiscal year (Mains) to develop the plan.
- Energy, Mines and Resources has established a Project Charter and a collaborative governance structure and is developing the plan.

#### **If asked about not including emission reductions in this plan:**

- Our electrical system continues to be predominantly supplied by renewable generation for much of the year.
- We are prioritizing reinvestment in our three hydro facilities, which supply dependable, renewable power to Yukoners year-round.
- It is essential that we ensure the grid remains reliable during periods of extreme cold when it is crucial for public safety.

#### **If asked about how this plan intersects with planning by the Yukon Development Corporation or Yukon Energy:**

- The organizations are working closely to ensure planning processes of each organization are well aligned and complementary, including public communications and external engagement.
- Resource planning by Yukon Energy and the Yukon Development Corporation will inform the Winter Reliable Energy Plan, actions will include enabling recommended generation and capacity resources.
- Actions in the Winter Reliable Energy Plan to reduce or optimize electricity demand will also inform resource planning processes by affecting the level of demand that future resources need to meet.



Session Briefing Note

EMR #7 / YDC #8  
Spring 2026

Winter Reliable Energy Plan

Energy, Mines and  
Resources and  
Yukon Development  
Corporation

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Approved by:		
Jeff O’Farrell	May 11, 2026	
Deputy Minister, Department of Energy, Mines and Resources	Date approved	
Gary Gazankas	May 11, 2026	
President and CEO of Yukon Development Corporation		

**Topic:** Yukon Energy is moving forward with the Whitehorse Power Centres Project to address increasing demands for winter power.

**Key messages:**

- The Yukon needs more power during the winter than our existing resources can supply.
- That's why Yukon Energy is building the Whitehorse Power Centres—a key capital project that will provide more sources of reliable winter power for Yukoners.
- In addition to supplying the power needed to keep Yukoners safe each winter, the Whitehorse Power Centres will reduce the territory's long-term reliance on rental diesel generators, provide the backup power necessary to support the safe integration of future community renewables, and help prevent prolonged outages during emergencies.

**Key facts and stats:**

- Yukon Energy will submit its full project proposal to YESAB this summer.
- This past winter, Yukon Energy rented 22 diesel units (approximately 40 megawatts of nameplate capacity, 34 megawatts of dependable capacity).
- In December 2025, severe cold weather drove electricity demand to a new record peak of 127 megawatts - or about 91% of all the power Yukon Energy could generate at that point in time.
- By 2035, non-industrial peak demand is expected to rise by around 60% compared to 2025.

### Project phases:

- To address this, the new Whitehorse Power Centres will be built in three phases.
  - o **Phase 1:** Construction of a new 15-megawatt power centre to be in service 2028.
  - o **Phase 2:** Construction of a new 30-megawatt power centre to be in service by winter 2030. More capacity will be added to the first power centre as needed to meet demand while the second power centre is being built.
  - o This phase will also include the addition of a new substation and transmission infrastructure around Whitehorse.
  - o **Phase 3:** Add incremental capacity to a power centre as needed by winter 2035.

### Shortlisted sites:

- Yukon Energy is currently assessing four potential site options in the Whitehorse area for the two power generation facilities.
  - Copper Haul Road (South site)
  - Whitehorse Copper Mine (South site)
  - TKC Deep Creek (North site)
  - Km 252 North Klondike Highway (North site)
- The final two sites, one south and one north, will be determined based on environmental and socio-economic factors, discussions with local First Nations, the City of Whitehorse and Yukon government, as well as public input and financial considerations.
- The final sites are expected to be announced at the end of May.

#### Public engagement:

- Yukon Energy initiated discussions about the Whitehorse Power Centres Project with the Ta'an Kwäch'än Council (TKC), Kwanlin Dün First Nation (KDFN), City of Whitehorse and the Government of Yukon in 2024.
- In 2025, once the project scope was refined and the process of site selection began, Yukon Energy initiated regular meetings with KDFN, TKC, YG and the City to discuss potential site locations and land lease opportunities. These meetings with key representatives are ongoing.
- Yukon Energy launched the first phase of its public engagement activities in summer 2025. This phase included a community mailer, two open houses, targeted door knocking, and stakeholder meetings.
- Following the shortlisting of sites in 2026, Yukon Energy continued its engagement efforts by hosting two additional open houses, distributing further mailers, conducting more door knocking, and holding more stakeholder meetings.
- Feedback from all engagement activities will be summarized in a What We Heard report that will be publicly available when the project proposal is submitted to YESAB.

#### Noise mitigation:

- Yukon Energy is aware of concerns raised about what this project will mean for noise levels and air quality in nearby areas.
- Yukon Energy is working with noise mitigation experts throughout the project design to minimize impacts on areas nearby and align with BC and Alberta noise guidelines.

- All proposed sites are at least one kilometre away from nearby homes and businesses
- The diesel generators used for this project will be newer, quieter and more efficient than Yukon Energy's older generators at the dam in Whitehorse.

#### Status:

- Yukon Energy submitted the Whitehorse Power Centres project description to the YESAB in summer 2025 to initiate the pre-screening engagement process.
- Since the south site is within City limits, this site is going through the City of Whitehorse's master planning process as well.

#### If asked about fire suppression or emergency response:

- The Whitehorse Power Centres will include modern monitoring and fire suppression systems, along with established safety procedures and staff trained in fire suppression.
- In the event of a fire involving any fuel-powered generation unit, operators immediately activate the emergency stop to shut off fuel flow and disconnect the unit.
- All Yukon Energy facilities operate under robust safety plans and procedures designed to address emergency scenarios.

Approved by:

Joe MacGillivray

President & CEO

Yukon Energy Corporation

May 6, 2026

TOC

**Topic:** In 2025, Yukon Energy applied for a 34% rate increase – spread out over three years.

**Key messages:**

- This government is committed to building a more reliable and resilient electricity system. Doing this requires substantial investments in the system.
- Yukon Energy's recent general rate application will fund approximately \$350 million in critical investments needed to address urgent upgrades to the Yukon's electricity system and provide an adequate supply of winter power.
- We are working with Yukon Energy and the Yukon Development Corporation to find ways to mitigate the impact of these investments on electricity bills.

**Key facts and stats:**

- Yukon Energy submitted its 2025 to 2027 General Rate Application (GRA) to the Yukon Utilities Board (YUB) on May 12, 2025.
- More than 150 projects and \$350 million in system improvements are included in the GRA for this three-year period.
- The rate increase is also needed to pay for increasing costs to operate the business.
- On January 20, 2026, the YUB issued its decision on the GRA, approving the majority of forecast expenditures related to new projects, system reliability, staffing increases, fuel, diesel rentals, and core operations.

# Session Briefing Note

**TAB #10**  
**Spring 2026**

**YEC 2025 – 2027 GRA**

Yukon Energy  
Corporation

- Yukon Energy filed its compliance filing on February 10, 2026, with proposed rate increases effective April 1, 2026, and January 1, 2027, consistent with the timing suggested in the original submission.
- Rate applications can only include operating costs and the cost of projects that are completed within the GRA's timeframe (i.e. 2025-2027).

## Status:

- Yukon Energy is proceeding with stabilizing the slope beside Mayo A and replacing the surge chamber at the Mayo A Hydro Plant that is at end-of-life.
- These two projects make up a significant portion of the rate increase, and they are substantial by Yukon standards.
- Other significant capital investments include:
  - the battery energy storage system;
  - three hydro relicensing projects;
  - thermal replacements; and
  - transmission and distribution system upgrades across the territory.

## If asked about affordability:

- See Tab 1

Approved by:

TOC

Joe MacGillivray

March 12, 2026

President & CEO

Yukon Energy Corporation

**Topic: Progress on the Yukon-B.C. Grid Connect feasibility project.**

**Key messages:**

- The Yukon's energy grid is under strain. We need dependable and affordable winter energy solutions for the long term. That's why we're advancing the Yukon-B.C. transmission line as a promising solution.
- This proposed transmission line would create a two-way energy market, allowing us to import electricity when we need it most and sell surplus power to southern markets.
- At this phase of the project, the Yukon Development Corporation is focused on partnership building, technical feasibility and information gathering to move the project forward.

**Key facts and stats:**

- Yukon Development Corporation signed a Contribution Agreement with Natural Resources Canada for 5 years of (2025-2030) funding to assess feasibility and advance pre-construction requirements. Canada's Critical Minerals Infrastructure Fund provided \$40 million and the YDC Fund contributed \$13 million.
- *Shared Grid/ Shared Benefits* benefits analysis (Sept 2025) demonstrates potential benefits up to:
  - \$7.6 in Canadian economic growth
  - 46,000 long-term Canadian jobs
  - 9 million tonnes per year of diverted greenhouse gas emissions
  - 6 diesel-reliant communities electrified.



- November 2025, Prime Minister Carney refers project to Major Projects Office (MPO) as part of Northwest Critical Conservation Corridor strategy.

#### **Status:**

- There have been initial meetings with the leadership of individual First Nations governments, the Council of Yukon First Nations Chief's Committee on Energy and First Nations' Development Corporations.
- Initial tenders for commercial-financial, legal, environmental, technical, lands and engagement services are in preparation.
- Planning for public information sessions is underway.

#### **If asked about the project only being about mining:**

- The Yukon-BC Grid Connect is about powering our communities and our industries with reliable and affordable energy for all Yukoners.
- It provides a foundation for clean growth across sectors, including mining.

# Session Briefing Note

**TAB# 11**

**Spring 2026**

## Yukon-B.C. Grid Connect

Yukon Development  
Corporation

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### If asked about impact on energy rates

- Our focus is on building an energy system that is affordable, reliable and built to last.
- We are working with the federal government to ensure the critical investments in energy infrastructure do not disproportionately impact Yukon ratepayers.

**Approved by:**

**TOC**

\_\_\_\_ Gary Gazankas \_\_\_\_\_  
President  
Yukon Development Corporation

\_\_\_\_ February 18, 2026 \_\_\_\_\_  
[Date approved]

## **Mayo Water Use Licence Non-Compliance**

Yukon Energy  
Corporation

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**Topic:** As of April 30, 2026, Yukon Energy is no longer compliant with Condition 7 of its water use licence for the Mayo Hydro Facility, issued February 27, 2026.

### **Key messages:**

- Safety is always the top priority when Yukon Energy manages its hydroelectric facilities
- As of April 30<sup>th</sup>, Yukon Energy will be maintaining a minimum elevation on Wareham Lake that is 20 cm higher than the Condition in their water use licence prescribes.
- This higher water elevation is required to operate the Mayo B hydro units and to allow more water to flow through the penstock, reducing the amount released through the Wareham spillway.
- This decision helps mitigate the risk of further damage to the spillway and risks to public safety in the Village of Mayo.
- Yukon Energy made this decision late last week as the spring freshet in Mayo has arrived, and spilling water down the spillway will be required.

### **Key facts and stats:**

- Condition 7 dictates that, “between April 30 and July 31 of each year, the Licensee must maintain the mean daily water elevation on Wareham Lake between the Wareham Lake Low Supply Level and a water elevation of 572.8 masl geodetic datum.”

# Hot Topic Session Note

**TAB#12**  
**Spring 2026**

## Mayo Water Use Licence Non-Compliance

Yukon Energy  
Corporation

- Yukon Energy will instead maintain a minimum elevation on Wareham Lake of 573 masl (20 cm higher than Condition 7 prescribes) to mitigate risk.
- On April 22, 2026, a flow study commissioned by Yukon Energy confirmed that operating the head pond (Wareham Lake) at an elevation of lower than 573.0 masl could collapse the Mayo penstock by creating a vacuum effect.
- Should damage to the penstock occur, Yukon Energy would not be able to pass any water through Mayo A or Mayo B, and all water would need to pass through the spillway. This would further increase risk of damage to the spillway and risk to the community downstream.
- The Yukon Water Board and Yukon government have clearly indicated that Yukon Energy should implement all practicable measures to manage risk to the existing spillway at the Wareham Dam.
- Yukon Energy's water use licence for the Mayo Generating Station (HY25-027) took effect February 27, 2026 and expires December 31, 2030.
- The water use licence includes 162 conditions that Yukon Energy is expected to follow when operating the facility.
- The 2026 annual inspection and repairs to the Wareham Dam spillway have been completed.

**Approved by:**

**TOC**

**Stephanie Cunha (acting)**  
President & CEO  
Yukon Energy Corporation

**May 4, 2026**

**Topic: Affordability of electricity bills from ATCO.**

**Key messages:**

- Increasing energy affordability is a priority for our government. We have recently introduced rate relief programs applied directly to residential bills.
- ATCO Electric Yukon is a private company regulated by the Yukon Utilities Board. Rate applications by utilities are public processes, in which Yukoners can participate.
- I encourage Yukoners to discuss their electrical bills with ATCO, as the company has programs to assist customers manage fluctuating bills and make budgeting easier.

**Key facts and stats:**

- ATCO Electric Yukon is a privately owned company regulated under the Public Utilities Act.
- Rates and utility earnings are approved by the Yukon Utilities Board processes, such as the public General Rate Application.
- ATCO distributes electricity generated by Yukon Energy to homes and businesses in most of the Yukon. In Watson Lake, Burwash Landing, Destruction Bay, Beaver Creek and Old Crow, ATCO also generates electricity using thermal generators.
- ATCO automatically applies the Winter Electrical Affordability Rebate and Affordability Rate Relief to customers bills.

# Session Briefing Note

**TAB# 13**  
**Spring 2026**

## ATCO - General

Yukon Development  
Corporation

### Status:

- The Government of Yukon recently introduced the new Affordability Rate Relief program on residential customer bills in January, February and March 2026. This program is in addition to the existing Winter Energy Affordability Rebate. Combined, they will provide a rebate of up to \$60.51 per month.
- These programs will be in place for the first 3 months of the year. Meanwhile we have begun work with the Yukon Development Corporation and the Yukon Energy Corporation to develop long-term options to deliver affordable, reliable energy to Yukoners.
- YUB directed excess revenues to be rebated via Rate Rider R1 (Sept 1, 2024–Aug 31, 2025), estimated to reduce residential bills by 3.4%.

### Approved by:

TOC

Gary Gazankas  
President  
Yukon Development Corporation

February 18, 2026  
[Date approved]

## **Whitehorse Battery Energy Storage System**

Yukon Energy Corporation

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**Topic:** Yukon Energy is advancing a new grid-scale battery energy storage system in Whitehorse that is expected to be complete this summer.

### **Key messages:**

- Being the first of its kind in the North, the battery storage system has faced some challenges and delays.
- Yukon Energy is maintaining rigorous oversight to ensure the project is completed safely and in the best interest of Yukoners.
- All batteries have been installed, and the project continues to advance through the commissioning and testing phase.
- We expect this work to continue over the summer.
- The battery energy storage system is a new technology for the Yukon, and as with any new system, this winter will be an important period of gaining operational experience and understanding how it performs within the existing power system.

### **Key facts and stats:**

- When complete, the battery energy storage system will help make the electricity system more responsive and reliable.
- It is the first of its kind in the Yukon and the largest grid-scale battery energy storage system in Northern Canada.
- The battery storage system was designed with 20 megawatts of power output and 40 megawatt hours of potential energy discharge capacity.
- The total project budget is \$35 million, of which \$16.5 million has been provided by the federal Investing in Canada Infrastructure Program through the Yukon Development Corporation.

## **Whitehorse Battery Energy Storage System**

Yukon Energy Corporation

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- The project is currently within budget but will likely require additional funds to take it to completion.
- The battery storage system is located on Kwanlin Dün First Nation Settlement Land. The lease agreement with the Kwanlin Dün First Nation is for 25 years.
- Yukon Energy has signed a project agreement with Kwanlin Dün First Nation and Ta'an Kwäch'än Council, which provides First Nation investment opportunities in the project.
- The battery energy storage system was included in the proposed rates in Yukon Energy's 2025-27 General Rate Application with about a 1.5% rate impact.

### **Winter 2025/26:**

- Last winter, during the prolonged cold weather, the contractor's onsite power generator failed, and the battery containers were exposed to freezing temperatures.
- The batteries are designed to sustain temperatures below zero degrees and are still in storage.
- Yukon Energy has commissioned LG (the supplier of the batteries) to assess how freezing temperatures may have affected the performance and capacity of the batteries. This assessment will happen during project commissioning.

### **Status:**

- The battery must comply with the Canadian Standards Association standards and Canadian Electrical Code before it can be connected to the grid.



# Session Briefing Note

**TAB #14**  
**Spring 2026**

## Whitehorse Battery Energy Storage System

Yukon Energy  
Corporation

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- The Canadian Standards Association attended the site at the end of March, and preliminary indications are that the identified deficiencies are repairable.

Approved by:

TOC

Stephanie Cunha May 1, 2026

a/President & CEO

Yukon Energy Corporation

### Electricity Demand and Supply

Yukon Energy and  
Yukon Development  
Corporation

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**Topic:** As demand for electricity grows, the Yukon urgently needs more dependable winter power to keep our communities strong and resilient.

#### Key messages:

- Winters in the Yukon can push electricity demand to around triple what we see in the summer, largely from heavier use of electric heat.
- During peak times on a winter day, homes and businesses connected to the Yukon grid (excluding mines) can use about 90% of the power Yukon Energy can produce at any moment.
- On December 23, 2025, the Yukon's electricity demand peaked at almost 127 megawatts, the highest level on record.
- This is why we need major investments in new, reliable winter power, like the Whitehorse Power Centres to support growth and provide reliability for Yukoners ([Tab 9 – Whitehorse Power Centres](#)).

#### Key facts and stats:

- Meeting winter peaks requires using all available hydro generation, supplemented by liquefied natural gas (LNG) and diesel generation.
- By 2035, non-industrial peak demand is expected to rise by around 60% compared to 2025.
- Aishihik is our largest source of winter hydropower—normally providing about 30-40% of our winter power.
- Over the last 25 years, more than 90% of the electricity produced by Yukon Energy has been renewable.
- In 2025, around 73% of the electricity generated by Yukon Energy was renewable.

### Electricity Demand and Supply

Yukon Energy and  
Yukon Development  
Corporation

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#### Status:

- In cold weather scenarios, Yukon Energy asks major mines to self-generate and disconnect from the grid. Yukon Energy can also request additional generation from ATCO Electric Yukon and support from government partners to help reduce system load.
- Last winter, Yukon Energy used more thermal generation because water levels at the Aishihik reservoir were much lower than average again, reducing how much hydropower we could generate at the facility.

#### If asked about meeting electricity demand in winter 2026/27:

- Yukon Energy is working hard to ensure there is enough power to meet peak demand in winter 2026/27.
- For example, as electricity demand approaches system limits, Yukon Energy activates its mutual aid protocol with partners to proactively reduce load, manage system risk, and maintain reliable service. Rotating outages are considered only as a last resort.
- Yukon Energy is also completing the thermal replacement in Whitehorse and Callison (Dawson City) that should be online in 2026.
- Rental diesel units will continue to be used to ensure public safety until there is enough dependable winter power online through the Whitehorse Power Centres Project.

# Session Briefing Note

**TAB #15**  
**Spring 2026**

## Electricity Demand and Supply

Yukon Energy and  
Yukon Development  
Corporation

- In the meantime, Yukon Energy works with partners to share information publicly about reducing peak demand and energy saving.

Approved by:

TOC

Gary Gazankas

March 31, 2026

President - Yukon Development Corporation

Joe MacGillivray

March 27, 2026

President & CEO - Yukon Energy Corporation

**Topic:** Provides an overview of Yukon Development Corporation and Yukon Energy Corporation's borrowings.

**Key messages:**

- The Government of Yukon pre-approves all external debt acquired by the Yukon Development Corporation and Yukon Energy Corporation that would impact the government's borrowing limit.
- Yukon Energy's borrowing enables the corporation to invest in new generation and transmission infrastructure, while maintaining existing infrastructure, ensuring reliable, affordable and renewable energy for Yukoners.

**Key facts and stats:**

- Yukon Energy Corporation currently holds a \$200 million line of credit
- Interest rates on long-term loans with the bank are fixed rates set by the market at the time the money is borrowed
- Interest rate on the line of credit is variable and will change as the bank prime lending rate changes
- Yukon Energy's interest rate on its line of credit is bank prime less 0.75%
- Yukon Development Corporation's long-term debt at December 31, 2024, as reported in the Corporation's Consolidated Financial Statements, was \$249.0 million
- YDC's long-term debt at March 31, 2024, as reported on Page 72 of Yukon's 2024-25 Public Accounts, was \$247.2 million
- Listed is a summary of YDC's consolidated long-term debt as reported at December 31, 2024 (see below).

# Session Briefing Note

**TAB# 16**  
**Spring 2026**

## Financial - Debt

Yukon Development  
Corporation

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Issuer	Maturity	Interest Rate	Amount ('000s)
Bond	June 29, 2040	5.0%	\$98,719
Toronto Dominion	Sept. 28, 2035	2.06%	\$6,552
Toronto Dominion	Aug. 23, 2043	3.40%	\$19,403
Toronto Dominion	July 14, 2044	2.64%	\$5,659
Toronto Dominion	Nov. 4, 2045	2.06%	\$4,175
Toronto Dominion	Apr. 30, 2046	2.88%	\$6,850
Toronto Dominion	Sept. 1, 2052	4.07%	\$17,269
Toronto Dominion	Dec. 21, 2048	4.10%	\$6,274
Toronto Dominion	Oct. 12, 2049	4.30%	\$27,254
Tr'ondëk Hwëch'in First Nation	Dec. 31, 2049	6.74%	\$3,125
First Nation of Na- Cho Nyak Dun	Dec. 31, 2094	7.02%	\$3,028
Chu Niikwan Limited Partnership	Dec. 31, 2040	4.70%	\$16,309
Champagne and Aishihik First Nations	July 31, 2048	Actual final rate of return on equity	\$1,000

#### **Status:**

- In 2024 there were two O.I.C.'s passed related to YDC and YEC borrowing:
  - O.I.C. 2024-156 authorizes YDC to borrow \$27,254,000 and lend it to YEC.
  - O.I.C. 2024-152 was passed to authorize YDC to undertake borrowing and lend it to YEC. This O.I.C. does not exempt YDC from requiring Management Board approval to undertake public borrowing.
  - YEC has a permanent line of credit of \$10.0 million with a temporary increase to \$200.0 million approved until June 30, 2026.

#### **If asked about new borrowing:**

- Yukon Development Corporation and Yukon Energy Corporation did not undertake new long-term borrowing in 2025.
- Yukon Energy Corporation uses its line of credit as construction financing.
- YEC is currently approved to hold a \$200 million line of credit. The balance used will vary depending on progress on capital projects.

#### **If asked about Public Accounts vs Consolidated Financial Statements:**

- Long-term debt reported in the Yukon Development Corporation's consolidated financial statements differs from Yukon's Public Accounts due to different fiscal year-ends and the timing of debt payments that the Corporation makes to Yukon government.

# Session Briefing Note

**TAB# 16**  
**Spring 2026**

## Financial - Debt

Yukon Development  
Corporation

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Approved by:

TOC

Gary Gazankas  
\_\_\_\_\_  
President  
Yukon Development Corporation

February 18, 2026  
\_\_\_\_\_  
[Date approved]



**Topic:** First Nations governments and development corporations play significant roles in energy infrastructure in the territory.

**Key messages:**

- The Government of Yukon works with many First Nations governments and development corporations to support, partner or engage on energy projects throughout the territory.
- Various programs and collaboration tools are used to support First Nations investment in energy projects.
- We look forward to facilitating direct investment from First Nations in new electricity supply projects in their respective traditional territories.

**Key facts and stats:**

- Through the Innovative Renewable Energy Initiative the Yukon Development Corporation has supported various First Nation Projects such as:
  - Selkirk First Nation – Renewable Heat Options Assessment
  - Vuntut Gwitchin First Nation – Old Crow Biomass Project
  - Vuntut Gwitchin First Nation – Old Crow Wind Feasibility
  - Chu Níkwän Limited Partnership – Mount Sumanik Wind Assessment
- Other energy projects and processes are currently underway with various First Nation governments and development corporations.
- This includes capacity funding opportunities for community energy planning processes and supporting feasibility discussions related to the Yukon-B.C. Grid Connect project.

### Status:

- Yukon Development Corporation plans to update the Independent Power Producer Policy to prioritize dependable generation while creating economic opportunities for Yukoners.
- The Government of Yukon plans to determine and communicate the conditions required to integrate additional intermittent sources of generation to the Yukon Integrated System.

### If asked about the Innovative Renewable Energy Initiative:

- The Government of Yukon did not renew the Innovative Renewable Energy Initiative in fiscal 2026-2027 and is focusing efforts on developing the Winter Reliable Energy Plan and integrated energy resource planning to ensure safe, reliable and cost-effective winter electricity.
- Funding programs which could support the goals of safe, reliable and cost-effective winter electricity are being considered as planning processes are underway.
- Funding will continue for projects that have already been approved for the initiative.

Approved by:

**TOC**

Gary Gazankas  
President  
Yukon Development Corporation

May 8, 2026  
[Date approved]

**Topic:** The development of a First Nation Investment Framework to create pathways for Yukon First Nations to economically participate in utility-led projects.

**Key messages:**

- Yukon Development Corporation will be working with Yukon Energy, the Government of Yukon, and First Nation governments to develop a framework that clarifies all aspects of investment in energy projects and infrastructure.
- There is a need for a predictable and replicable Framework for First Nation investment in the energy economy, regardless of which projects are advanced.

**Key facts and stats:**

- Yukon Development Corporation drafted a Discussion Paper to inform a framework for First Nations to economically participate in renewable electricity projects developed by Yukon's public utilities. This was circulated for the Council of Yukon First Nations Energy Conference in November 2023.

The Discussion Paper provided:

- An overview of the Yukon's energy needs.
- The regulatory context for energy in the Yukon.
- A jurisdictional scan of how other Canadian provinces and territories are incentivizing First Nation participation in the energy economy.

- An assessment of the unique challenges facing the Yukon to create economically viable energy projects.
- Identification of different opportunities for First Nation ownership of energy projects, including through ownership participation in Yukon Energy or the development of a new public utility.
- Non-equity participation in the energy economy through training, employment, and participation in decision-making structures.
  - Opportunities for First Nations investment in Yukon Energy projects are ongoing. For example, with the battery project, Yukon Energy, Ta'an Kwäch'än Council, and Chu Níkwän LP signed an agreement to advance investment, procurement, contracting, and partnership opportunities.
  - Other past examples include Yukon Energy's LNG facility in Whitehorse, the third hydro turbine at Aishihik and the Mayo B facility.

### Status:

- In fiscal year 2026-2027 Yukon Development Corporation will be working towards completing a First Nation Investment Framework in collaboration with Yukon Energy Corporation and Yukon First Nations.
- As we begin to engage in a range of energy files, we will continue the discussions on both equity and non-equity participation in the energy economy.

# Session Briefing Note

## First Nations Investment

**TAB# 18**  
**Spring 2026**

Yukon Development  
Corporation

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Approved by:

TOC

Gary Gazankas  
President  
Yukon Development Corporation

May 8, 2026  
[Date approved]

**Topic:** The Independent Power Production policy aims to support the development of locally sourced renewable energy.

**Key messages:**

- The Independent Power Production policy enabled Yukon First Nations governments, communities, and entrepreneurs to generate renewable energy and feed clean electricity into the main electrical grid or into micro-grids in diesel-dependent communities.
- The Standing Offer Program is currently paused due to grid instability. Work is ongoing by Yukon Development Corporation in collaboration with the utilities and Energy, Mines and Resources to determine the next step for the program.
- An Intermittent Renewable Integration study has just been completed, which could help inform program changes. However, more work will be needed to create a program that supports all Yukoner's as well as the Yukon Integrated system.
- In fiscal year 2026-2027 Yukon Development Corporation will be completing a program and financial analysis of the Independent Power Producer program.
- Proponents of projects which would increase dependable winter generation are encouraged to connect with Yukon Development Corporation under the unsolicited proposals stream of the Independent Power Producer policy.

**Key facts and stats:**

### Independent Power Production

Yukon Development  
Corporation

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- There are currently 12 signed energy purchase agreements for various solar and wind projects.
- 11 of the 12 projects are completed and connected to the grid and actively selling power to the utilities.
- The estimated annual energy added to the grid from these projects is 23.09 GWh.
- There are no other active projects waiting in the queue to be developed due to the program pause.

Projects Connected to the Yukon Integrated System	7
Projects located in off-grid diesel dependent communities	5
Estimated Total Energy to Yukon Integrated System	20.08 GWh
Estimated Total Energy to off-grid diesel dependent communities	3.01 GWh

### Status

- Twelve independent power production projects have signed Energy Purchase Agreements with their respective utilities. Of these, eleven are actively producing electricity.
- Solvest's solar project - Whitehorse (active);
- Nomad Construction and Electrical Services' Mt. Sima solar project - Whitehorse (active);
- Vuntut Gwitchin Government's Sree Vyaa solar project - Old Crow (active);

- Klondike Development Organization's Dome Road solar project - Dawson City (active);
- Chu Níkwän Eagle Hill (Haeckel Hill) I (active);
- Chu Níkwän Eagle Hill (Haeckel Hill) II (active);
- White River First Nation's solar project - Beaver Creek (active);
- Deylu Dena Council's Lower Post Solar Project (active);
- Kluane First Nation's Nt'si wind project - Kluane Lake (active);
- Arctic Pharm's solar project - Whitehorse (active); and
- Sunergy's solar project - Haines Junction (active).
- First Kaska is developing a significant solar renewable energy project to provide power to the Watson Lake micro-grid. The project is anticipated to be completed in 2026-2027.

### If asked about the Innovative Renewable Energy Initiative:

- The Government of Yukon did not renew the Innovative Renewable Energy Initiative in fiscal 2026-2027 and is focusing efforts on developing the Winter Reliable Energy Plan and integrated energy resource planning to ensure safe, reliable and cost-effective winter electricity.
- Funding programs which could support the goals of safe, reliable and cost-effective winter electricity are being considered as planning processes are underway.
- Funding will continue for projects that have already been approved for the initiative.



# Session Briefing Note

**TAB# 19**  
**Spring 2026**

## Independent Power Production

Yukon Development  
Corporation

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Approved by:

TOC

Gary Gazankas  
\_\_\_\_\_  
President  
Yukon Development Corporation

February 18, 2026  
\_\_\_\_\_  
[Date approved]

**Topic:** Long-term energy planning is critical to ensuring Yukoners have safe and reliable power.

**Key messages:**

- It is front of mind that the recent December cold-snap pushed our electricity system to the upper limits of its capacity and without urgent investments, we could face power outages in future winters.
- Yukon Energy has a five-year plan for investments that support a reliable and robust electricity system.
- As energy projects take time to develop, the planning for the future must occur now.
- The Department of Energy, Mines and Resources in collaboration with Yukon Development Corporation and the utilities are developing a Winter Reliable Energy Plan to ensure that Yukoners have reliable power for the long-term. This includes identifying the future investments needed to protect the integrity of our electricity grid and build the generation for tomorrow.
- Concurrently, the Yukon Development Corporation continues to advance integrated energy resource planning, community energy planning, the Yukon-B.C. Grid Connect project and energy projects which increase reliable winter power.
- As this work moves forward, there will be opportunities for Yukoners to provide input into these planning processes.

**Key facts and stats:**

- On January 20, 2026, the Yukon Utilities Board issued a decision approving the majority of planned investments for the 2025-2027 timespan. This includes key projects which are already underway such as:

- Mayo Rock Slope and Surge Chamber (\$106 million)
  - Whitehorse Power Centers Phase 1 (\$57 million)
  - Whitehorse Battery Energy Storage System (\$35 million)
  - Thermal Replacements (\$44 million)
  - Relicensing of hydro facilities (Whitehorse, Mayo and Aishihik) (\$30 million)
- Future projects to ensure reliable electricity for Yukoners – such as replacement of the Wareham Spillway and future phases of the Whitehorse Power Centres – are in the five-year plan and will be considered by the Yukon Utilities Board in future years.
- Meeting winter peaks requires using all available hydro generation, supplemented by liquefied natural gas (LNG) and diesel generation.
- By 2035, non-industrial peak demand is expected to rise by around 60% compared to 2025.
- Over the last 25 years, more than 90% of the electricity produced by Yukon Energy has been renewable.
- In 2025, around 73% of the electricity generated by Yukon Energy was renewable. This is lower than usual because water levels in the Aishihik Reservoir were below average, which meant less hydroelectric power could be produced.

# Session Briefing Note

**TAB# 20**  
**Spring 2026**

## Long-term Planning

Yukon Development  
Corporation

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### Status:

- See related information:
  - Winter Reliable Energy Plan Tab 8
  - Whitehorse Power Centers Tab 9
  - Yukon-B.C. Grid Connect Tab 11
  - Electricity Supply and Demand Tab 15
  - Mitigating Demand Growth Tab 21
  - YEC Capital Plan Tab 23

### Approved by:

TOC

Gary Gazankas  
\_\_\_\_\_  
President  
Yukon Development Corporation

March 18, 2026  
\_\_\_\_\_  
[Date approved]

### Mitigating Demand Growth

Energy, Mines and Resources,  
Yukon Development  
Corporation

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**Topic:** The Government of Yukon is planning for current and future electricity demand and to reduce strain on the Yukon's electricity grid.

**Key messages:**

- Energy, Mines and Resources and Yukon Development Corporation are working with both electric utilities to reduce strain on the Yukon's electricity grid and to plan for future demand.
- We are reviewing our current support programs to create new options for Yukoners to reduce costs and electrical use during winter peak periods when the grid is most challenged.
- As part of our work to develop and implement a Winter Reliable Energy Plan, we have paused some programs like micro-generation and are examining others to ensure that we put resources where they are most needed.

**Key facts and stats:**

- While electricity demand is growing throughout the year, the pressures are most acute during winter peak periods when demand is highest and reliability is critical for public safety.
- Non-industrial winter peak electricity demand increased by approximately 25 % from 2019 to 2024, reaching 113 megawatts (MW).
- A new peak demand record of 127 MW was set in December 2025.
- Yukon Energy Corporation supplied 516 gigawatt hours of electricity in 2025, a 17% increase compared to 2019.

### Mitigating Demand Growth

Energy, Mines and Resources,  
Yukon Development  
Corporation

#### Status:

- The Yukon Winter Reliable Energy Plan is currently under development and will enhance the reliability, and resilience of the territory's electricity system ensuring reliable power for Yukoners.

#### If asked about mitigating demand growth:

- We are developing a clear plan for energy infrastructure that will meet the needs of Yukoners and our economy. Part of this plan will support Yukoners in reducing their electricity demand, especially during winter peak periods.

#### Approved by:

TOC

Gary Gazankas

March 26, 2026

\_\_\_\_\_  
President and CEO of Yukon Development  
Corporation

\_\_\_\_\_  
Date approved

Jeff O'Farrell

March 26, 2026

\_\_\_\_\_  
Deputy Minister, Department of  
Energy, Mines and Resources

\_\_\_\_\_  
Date approved

**Topic:** Yukon Energy is working with partners to advance the relicensing of the Mayo and Aishihik Hydro Facilities, and to implement the conditions of its Whitehorse Rapids water use licence.

### Key messages:

- Legacy hydro facilities in the Yukon are the backbone of our electricity system, producing an average of around 90% of our electricity over the last 25 years.
- Relicensing these facilities is essential to ensuring a reliable and renewable power supply for Yukoners today and in the future.
- Yukon Energy takes a collaborative approach with First Nations governments during the assessment and relicensing of hydro facilities and throughout their operation.

### Key facts and stats:

- In 2025, Yukon Energy received a 20-year water use licence for the Whitehorse Rapids Hydro facility.
- In February 2026, Yukon Energy received a five-year water use licence for the Mayo Hydro Facility.
- Yukon Energy is working with the First Nation of Na-Cho Nyäk Dun (FNNND) to improve fish passage outcomes at the Mayo Hydro Facility.
- Yukon Energy is continuing the long-term relicensing process for the Aishihik Hydro Facility.

### Status – Mayo Hydro Facility:

- Yukon Energy has secured a five-year water use licence. The shorter licence term was requested by FNNND and reflects the significant permitting, civil, and construction work required at the Mayo Hydro Facility over the next five years.
- Following engagement with FNNND, Yukon Energy submitted its Project Proposal for the Mayo Hydro Relicensing Project to the Yukon Environmental and Socio-economic Assessment Board (YESAB) in July 2024.
- The environmental and socio-economic assessment concluded in April 2025. The Government of Yukon issued its Decision Document in October 2025, followed by Canada's Decision Document in December 2025, issued by Fisheries and Oceans Canada and Transport Canada.
- Yukon Energy concluded its hearing before the Yukon Water Board on February 6, 2026, regarding the five-year renewal of the Mayo Hydro Facility water use licence.
- The federal *Fisheries Act* authorization (FAA) relicensing is ongoing, with Yukon Energy receiving an extension to its existing FAA for the Mayo Hydro Facility through 2026.
- A new FAA application for the 5-year licence term is in progress and will be submitted in 2026.

### **Status – Aishihik Hydro Facility:**

- Yukon Energy, Yukon government and Champagne and Aishihik First Nations have started the process to renew Yukon Energy's current water use licence that expires on December 31, 2027.
- In 2022, Yukon Energy was granted a five-year water use licence by the Yukon Water Board. A five-year licence was the maximum licence



length that the Yukon Water Board could issue after the YESAB Designated Office changed the temporal scope of Yukon Energy's proposal from 25 years to 5 years.

- Yukon Energy is now seeking a long-term licence to provide energy security and support fulsome and ongoing monitoring. A long-term licence will also spread project costs over a longer period of time to help minimize the impact of project costs on electricity rates.
- Yukon Energy is planning to submit its Project Proposal to YESAB by early summer 2026.

### **Status – Whitehorse Rapids Hydro Facility:**

- Yukon Energy received a new 20-year water use licence effective July 31, 2025.
- The relicensing process took more than three years and involved extensive collaboration with Yukon First Nations, the Yukon government and the Department of Fisheries and Oceans (DFO) Canada.
- The project entered the FAA renewal process in January 2024 and continues to progress.
- Yukon Energy continues to collaborate with First Nations in the project area to implement its Monitoring and Adaptive Management Plan and the conditions of the licence.

### **If asked about salmon:**

- Yukon Energy acknowledges that its hydro facilities have had lasting impacts on the environment and on Yukon First Nations' traditional land use, including effects on salmon and their habitat.

# Session Briefing Note

## Relicensing and Salmon

**TAB #22**  
**Spring 2026**  
Yukon Energy  
Corporation

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- Yukon Energy is working with Yukon First Nations and government partners to improve outcomes for salmon, by exploring additional measures to minimize the effects of the hydro facilities.
- Yukon Energy has operated the Whitehorse Fish Hatchery since 1984, raising and releasing tens of thousands of juvenile salmon each year to offset impacts of facility operations.
- The Aishihik Hydro Facility does not impact salmon-bearing waters and, as a result, does not present the same concerns or potential impacts that are associated with the Whitehorse and Mayo Hydro Facilities.

Approved by:

TOC

Joe MacGillivray

March 12, 2026

President & CEO

Yukon Energy Corporation

**Topic:** Yukon Energy updates its five-year capital plan every year.

**Key messages:**

- Yukon Energy's five-year capital plan prioritizes public safety and reliability, including the urgent replacement of the Wareham Dam Spillway in Mayo and building the new Whitehorse Power Centres to meet growing demands for winter power.
- Yukon Energy strives to keep electricity affordable and reduce the magnitude of how much of its capital investments are passed on to ratepayers by working with the Yukon Development Corporation, the Yukon government and the federal government to explore options for funding.
- Meeting the territory's growing power needs requires significant and urgent investment across every part of Yukon's electricity system.

**Key facts and stats:**

- Yukon Energy is planning to invest around \$1 billion in the electricity system.
- When all three phases of the Whitehorse Power Centres Project are complete, the total cost is estimated to be approximately \$500 million.
- Some of Yukon Energy's critical hydro infrastructure is more than 70 years old and requires major upgrades to continue providing dependable and renewable electricity into the future.

**Status:**

- For 2026, Yukon Energy plans to spend more than \$150 million on capital projects.

# Session Briefing Note

**TAB #23**  
**Spring 2026**

## 5-Year Capital Plan

Yukon Energy  
Corporation

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- In April 2025, Yukon Energy released Chapter 1: Building a Resilient and Renewable Energy Future, a five-year strategic plan that outlined capital projects between 2025 and 2030.
- This strategic plan focuses on three key priority areas: ensuring an adequate and dependable supply of power, strengthening the grid, and planning the renewables of the future.

Approved by:

TOC

Joe MacGillivray

March 12, 2026

President & CEO

Yukon Energy Corporation

## Hydro Reservoir Water Levels and Lewes River Boat Lock

Yukon Energy  
Corporation

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**Topic:** Yukon Energy manages water levels in its hydroelectric reservoirs in accordance with the conditions set out in its water use licences.

### **Aishihik – Key messages:**

- The April 2026 snowpack report shows that the Alsek River basin, which feeds into Aishihik Lake, is currently about 150% of average.
- However, Yukon Energy entered the last two winter seasons with unusually low water levels in the Aishihik system. As a result, there is capacity in the system to accommodate additional snow melt.
- Despite using additional thermal generation (diesel and LNG), prolonged cold temperatures and below-average inflows over the past several years have required Yukon Energy to draw more heavily on reservoir storage than originally planned.
- Based on snowpack levels and summer precipitation, Yukon Energy does not expect the reservoir to refill completely this spring but does expect it to refill more than in recent years.
- Yukon Energy is pleased to see that Aishihik Lake may rise above the low water conditions that we have been experiencing the last few years.

### **Mayo – Key messages:**

- The April 2026 snowpack report indicates that the Stewart River basin, which flows directly into Mayo Lake, is about average for this time of year (110% of normal).
- Yukon Energy expects Mayo Lake to reach its full supply level this year.

## **Hydro Reservoir Water Levels and Lewes River Boat Lock**

Yukon Energy  
Corporation

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- To support public safety and minimize the use of the spillway, Yukon Energy is proactively planning and managing water levels in both Mayo and Wareham lakes.
- Yukon Energy continues to actively monitor snow surveys and weather forecasts and will work closely with the Village of Mayo and the First Nation of Na-Cho Nyäk Dun (FNNND) if water inflows are assessed to pose a potential risk to the spillway.

### **Southern Lakes - Key messages:**

- The Yukon government's April 2026 snowpack survey measured a variable snowpack across the Southern Lakes watershed. Snow is well above normal in the lower basin, but the high elevation mountain snowpack is closer to normal. Across the basin, the snowpack is about 145% of normal.
- Yukon Energy expects to manage Marsh Lake water levels to target levels that are within centimeters of the low supply level this spring, and all gates at Lewes Control Structure will be open by May 15.
- As is typical, Yukon Energy is expecting to operate Schwatka Lake near the low supply level in early May in advance of the freshet to maximize hydro production.

### **Mayo – Key facts and stats:**

- This year:
  - Yukon Energy will keep Mayo Lake lower than normal (but still within its licenced range) to allow for additional water storage in the event there are large precipitation events in the summer.

## Hydro Reservoir Water Levels and Lewes River Boat Lock

Yukon Energy  
Corporation

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- Yukon Energy has drawn down Wareham Lake to help minimize spill. This is an unusual practice, but Yukon Energy is using it to provide additional water management capacity and ensure public safety.
- Running water down the spillway is typical during this time of the year and will happen again this year. Yukon Energy has inspected the spillway, completed this year's interim repairs and will be carefully managing flows down the spillway as needed (additional info, see **Tab 12**).
- Yukon Energy participated in an emergency dam-related planning session led by the Yukon government, the FNNND and the Village of Mayo in April.
- Yukon Energy will participate in an emergency dam-related tabletop exercise in June.
- On April 28, 2026, Yukon Energy hosted an info session in Mayo to provide an update on the Wareham spillway replacement work.

### **Southern Lakes - Key facts and stats:**

- Marsh Lake water levels are not only influenced by snowpack. They are also influenced by glacial melt (based on summer air temperature) and summer precipitation (each representing about one third of inflows).
- The Yukon government's April snowpack survey provides important information that influences Yukon Energy's upcoming operations and water planning for the summer. Should the May snowpack surveys change our forecasts, Yukon Energy will work with partners to arrange public information sessions.

## Hydro Reservoir Water Levels and Lewes River Boat Lock

Yukon Energy  
Corporation

- Yukon Energy continues to collaborate with Environment Yukon on forecasting spring snow melt and freshet.
- In the event that Marsh Lake was nearing peak water levels in the spring or summer, Yukon Energy could take the following actions to draw Marsh Lake down:
  - Open all gates at the Lewes Control Structure (if they are not open already); and
  - Lower Schwatka Lake to its low supply level (has less of an impact on Marsh Lake).
- Yukon Energy participated in a community meeting led by the Yukon government for Marsh Lake residents on March 16.

### Lewes River Boat Lock – Key messages:

- The Lewes River boat lock repair project is currently on hold, as higher-priority public safety and generation projects are being advanced within the constraints of Yukon Energy's capital budget.
- While the project is delayed, Yukon Energy does have a portage route available to support recreational users in the meantime.
- In addition, this project was excluded from Yukon Energy's new water use licence for the Whitehorse Rapids Generating Station, so Yukon Energy would need to seek an amendment to its current licence or seek a new licence before in-water repair work can begin.

Approved by:

Joe MacGillivray

May 6, 2026

TOC

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President & CEO Yukon Energy



## **Whitehorse Power Centres – Engagement with TKC and DDDC**

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Yukon Energy Corporation

**Topic:** Yukon Energy is aware of concerns raised by Ta'an Kwäch'än Council (TKC) Council and Citizens regarding the shortlisted Deep Creek (TKC R-5B) site for the Whitehorse Power Centres Project. TKC R-5B is Category B Settlement Land. Yukon Energy is now seeking clarity from TKC Council on whether they want to proceed with this site as a potential power centre.

### **Key messages:**

- The Deep Creek site was identified by the TKC Lands and Resources Department in 2024 as a potential site for the Whitehorse Power Centres Project (**Tab 9**).
- Since that time, Yukon Energy has maintained regular communication with the TKC Lands and Resources Department and Da Daghay Development Corporation (MDC) regarding the site.
- Over the last year, Yukon Energy has conducted broad public engagement on the Whitehorse Power Centre's project through public open houses, meetings with relevant stakeholders, and door-knocking at homes near short-listed sites.
- These activities have created several opportunities for meaningful public input, including from TKC Citizens, with feedback open until mid-March.
- Yukon Energy has asked TKC for clarity about whether they would support a thermal power plant being built on their Deep Creek parcel of Settlement Land, and expects to hear back by the end of May.

# Hot Topic Session Note

**TAB #25**  
**Spring 2026**

## **Whitehorse Power Centres – Engagement with TKC and DDDC**

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Yukon Energy Corporation

- Yukon Energy continues to have discussions with TKC and DDDC regarding the Deep Creek site and economic opportunities related to the project.

Approved by:

TOC

Joe MacGillivray

May 6, 2026

President & CEO

Yukon Energy Corporation

### **Yukon Court of Appeal Decision (Yee vs. Yukon Energy and Yukon Utilities Board)**

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Yukon Energy  
Corporation

**Topic:** In 2025, Nathaniel Yee, a member of the public who participated as an intervenor at the hearing of Yukon Energy's 2023/24 General Rate Application (GRA), appealed the order of the Yukon Utilities Board (YUB) following that hearing. In its decision, the YUB had allowed Yukon Energy to recover costs in rates for renting diesel generators whose total capacity exceeded then-existing air emission permits.

#### **Key messages:**

- Reliable, locally available backup power is essential to ensuring Yukoners remain safe during emergencies.
- The Yukon Court of Appeal has asked the YUB to reconsider whether costs to have back-up generators that exceed limits of air emission permits should be included in rates. The YUB is currently undertaking a process to make that determination.
- Following direction from Environment Yukon in late 2023, Yukon Energy initiated the practice of assessing and permitting backup units, including at the Mayo Secondary and Faro Diesel Facilities.

#### **Key facts and stats:**

- The two new diesel units in Whitehorse that will be commissioned this spring do not have air emissions permits.

**Approved by:**

Joe MacGillivray

President & CEO

Yukon Energy Corporation

March 12, 2026

**TOC**

### Whitehorse Rapids Rental Diesel Unit Fire

Yukon Energy Corporation

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**Topic:** Over the past two months, there have been two fires involving rental diesel units at the Whitehorse Rapids parking lot.

#### Key messages:

- Safety is the top priority for Yukon Energy, and they are taking this matter very seriously.
- The first fire was detected on Sunday, March 15, at approximately 10:30 am, involving one of the rental diesel generators.
- The second fire involving a rental diesel generator was detected on Wednesday, April 8, at approximately 8:30 am.
- With both incidents, the Whitehorse Fire Department was immediately dispatched. The fires were quickly extinguished, and the site was given the all-clear by the Fire Department.
- Each fire was confined to a single rental diesel generator unit housed in a seacan. No injuries have been reported. There was no damage to other units or nearby buildings at the facility.

#### Key facts and stats:

- Yukon Energy is working closely with its contractor—the owner of the rental diesel units—to obtain root cause analyses.
- The contractor is shipping the first rental diesel unit out to undertake a root cause analysis. The second rental unit will likely be shipped out as well.
- Once this is complete, Yukon Energy expects more information about the root cause and preventative measures.

### **Whitehorse Rapids Rental Diesel Unit Fire**

Yukon Energy Corporation

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- Currently, Yukon Energy has enough power generation to meet demand with these two rental units offline.
- All generating assets are connected to the System Control Centre, which monitors them 24/7.

#### **If asked about Whitehorse Power Centres fire suppression or emergency response:**

- The Whitehorse Power Centres will include modern monitoring and fire suppression systems, along with established safety procedures and staff trained in fire suppression.
- In the event of a fire involving any fuel-powered generation unit, operators immediately activate the emergency stop to shut off fuel flow and disconnect the unit.
- All Yukon Energy facilities operate under robust safety plans and procedures designed to address emergency scenarios.
- Tab 9 Whitehorse Power Centres.

**Approved by:**

**Joe MacGillivray**

President & CEO

Yukon Energy Corporation

**April 8, 2026**

**TOC**

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**Topic:** Key highlights from the 2026–27 Main Estimates.

**Key messages:**

- The 2026–27 Main Estimates represent a balance of fiscal discipline in the face of our current financial situation and investment in key priorities to improve the lives of Yukoners.
- The Government of Yukon needs to focus investments on critical priorities and, in time, balance spending.
- Budget 2026 includes gross O&M expenditures of \$1.97 billion, addressing O&M pressures in health and energy affordability, as well as housing, education and public safety.
- The 2026–27 Main Estimates forecast a \$81.8 million deficit as we continue to prioritize service delivery for Yukoners while undertaking further planning for future capital investments.
- As we identify strategic capital investments in future years, these additions to publicly owned assets will have an upward effect on the surplus.

**Key facts and stats:**

- 2026–27 Operations and Maintenance Expenditures total \$1.97 billion, plus a \$100 million contingency vote, with recoveries totaling \$188 million.
- Capital expenditures are estimated at \$385 million, with \$105.8 million in recoveries.
- Revenue will increase by \$138 million, or 7.6 per cent, over the 2025–26 Main Estimates, which is driven mainly by increased federal transfers.

- Transfers from Canada are forecast to increase by \$130.8 million, due to an increase in the Territorial Formula Financing Grant.
- Tax and General Revenue are expected to increase by \$7.7 million compared to last year's Main Estimates.

### **Ensuring Reliable Power for Yukoners and Protecting the Integrity of the Electricity Grid:**

- Budget 2026 reflects our commitment to make energy affordable through the \$13 million the Affordability Rate Relief program, for rebates on residential electricity bills.
- Major investment in our energy grid is required to ensure our grid is stable. We have earmarked up to \$100 million in additional debt space for Yukon Energy Corporation to undertake critical investments in its infrastructure this year, including upgrades to the Mayo site.

### **Improve timely access to frontline health care services for Yukoners:**

- We have prioritized support to ensuring access to front-line health care, reflected through increased investment in the Yukon Hospital Corporation.
- The 2026–27 Main Estimates include an additional \$12.5 million in O&M funding. Including increases at the supplementary estimates, this is a \$15.8 million or 11.7% increase in O&M funding for the hospital corporation over the 2025-26 Main Estimates.
- We will also move ahead with planning for the Whitehorse General Hospital Expansion and have allocated \$4 million in capital for that planning work in 2026–27.

### **Theme 3: Increase the affordability and availability of housing and land**

- Budget 2026 includes investments to expand the availability of housing stock and make homes more affordable.
- \$16.2 million has been allocated to complete the replacement of the Korbo apartments in Dawson and \$9.2 million for the replacement of the Ryder apartments in Whitehorse.
- The 2026-27 Main Estimates also include \$1.1 million for an anticipated lease agreement for 75 units at the new Winter Crossing development in Whistle Bend.
- \$22.2 million is allocated to advance land development in Whitehorse and rural Yukon.
  - In Whitehorse, work will continue on the Range Point Subdivision. Additionally, Whistle Bend Phases 12 and 13 will be completed, with design work completed for Phases 10 and 11.
  - In rural Yukon, work is planned on the Dredge Pond Phase II subdivision in Dawson and Mitchell Road lots in Faro.

### **Theme 4: Put the needs of students at the centre of our education system**

- Budget 2026 provides additional funding totaling \$2.7 million for more teachers and learning assistants to support students.
- As we continue to assess improvements to how the Department of Education supports our education system, we are moving ahead with planning for a new school in Whitehorse, with \$400,000 for planning in 2026–27.



- Construction of the new school in Burwash will continue, with \$17.3 million in capital earmarked for that project in 2026–27.

### **Theme 5: Restoring public safety and keeping communities safe**

- Budget 2026 includes a significant \$4.3 million increase in funding for the RCMP, which will allow for the hiring of 10 new officers and two support staff, as well as upgrading equipment.
- In addition, \$3.1 million in capital upgrades will be invested in RCMP detachments.
- We are investing an additional \$550,000 for gear, equipment and training for the Fire Marshal’s Office. With the \$812,000 provided at the 2025–26 Supplementary Estimates to address ongoing personnel pressures, this is a \$1.4 million year-over-year increase to the Fire Marshal, or a 62 per cent increase in that budget from the 2025–26 Main Estimates.

### **Theme 6: Creating the conditions to allow the private sector to grow and lead economic growth**

- To streamline and refocus government’s investment in our tourism, cultural and economic sectors, we are merging the departments of Economic Development and Tourism and Culture.
- The capital budget includes up to \$7.5 million to complete delayed planning work on the proposed Convention Centre.

#### **Approved by:**

Katherine White

March 16, 2026

**TOC**

Deputy Minister, Finance

Date approved