



Government of Yukon

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October 31, 2011



Public Accounts 2010/11 released

WHITEHORSE—The 2010/11 Public Accounts for the Government of Yukon were released today by Premier and Finance Minister Darrell Pasloski.

The Public Accounts, which include the consolidated financial statements of the government and corporations, are prepared by the Department of Finance and audited by the Auditor General of Canada.

On a consolidated basis, which includes all government operations and corporations, the net annual surplus for the 2010/11 year is \$1.6 million and the accumulated surplus is \$721 million. This is the Yukon government's eighth annual reported surplus over the past nine years. The consolidated financial statements show \$169 million in net financial resources, which means financial assets exceed financial liabilities.

The Yukon government made significant investments in public infrastructure during the 2010/2011 fiscal year. Examples of prudent investments include affordable housing units, water and sewage infrastructure, new college campuses, health care facilities and a new corrections facility.

"This government has the opportunity to build upon a sound financial legacy established over the past nine years," Pasloski said. "We recognize that continued responsible fiscal management is critical in order to meet the challenges ahead as we carry out our new mandate."

To view electronically click [Public Accounts](#), the publication is also available in print from the Department of Finance.

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