

FINANCE

VOTE 12
DEPARTMENT OF FINANCE

MINISTER

Hon. D. Fentie

DEPUTY MINISTER

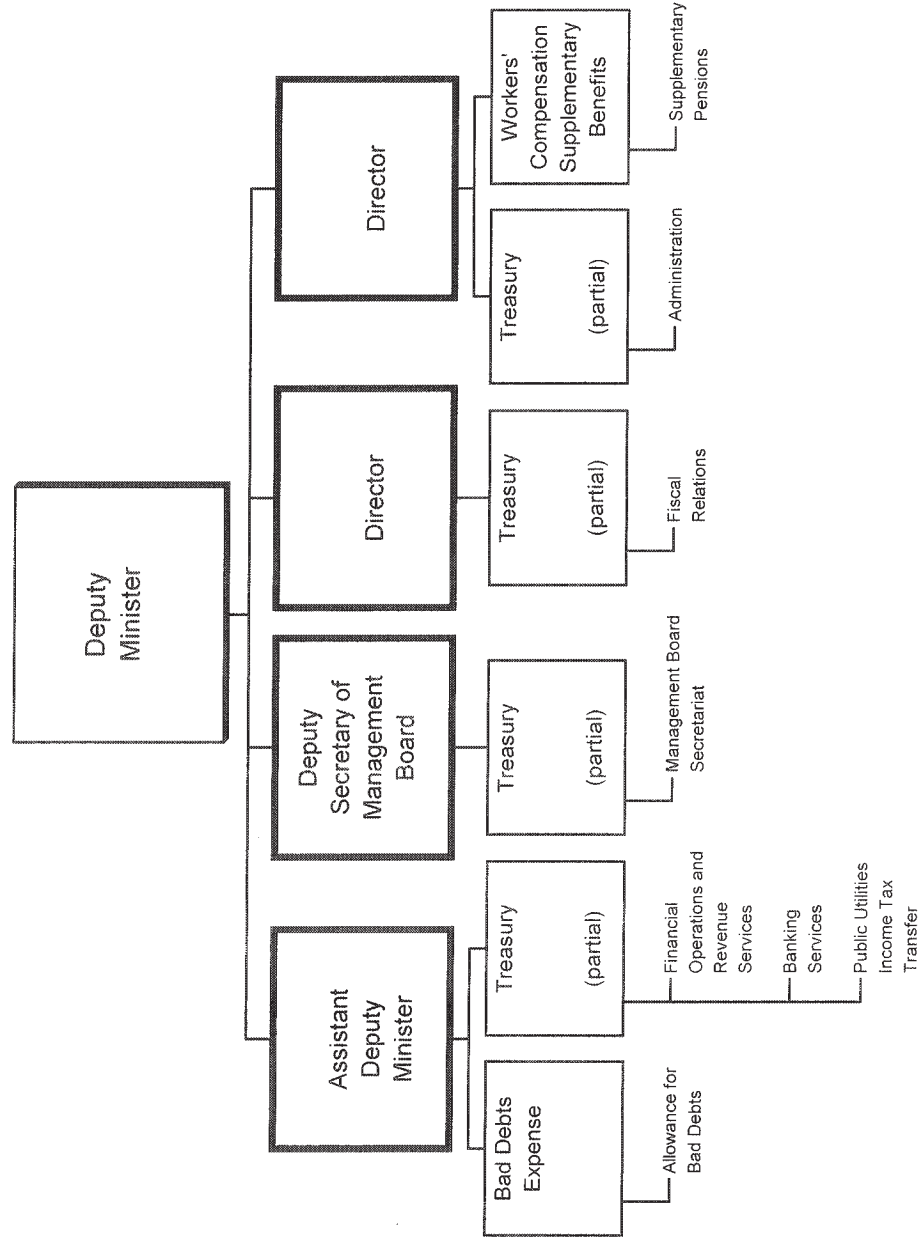
D. Hrycan

DEPARTMENTAL OBJECTIVE

- To ensure the financial resources of the Government of Yukon are managed to meet the priorities of the government and comply with the statutes.

DEPARTMENT OF FINANCE

RELATIONSHIP BETWEEN ORGANIZATION AND PROGRAMS



Note: Dark outlined boxes represent positions reporting directly to the Deputy Minister. Other boxes represent programs. Activities are listed below the programs. Programs identified as "partial" represent responsibility for the program being shared by two or more positions reporting directly to the Deputy Minister.

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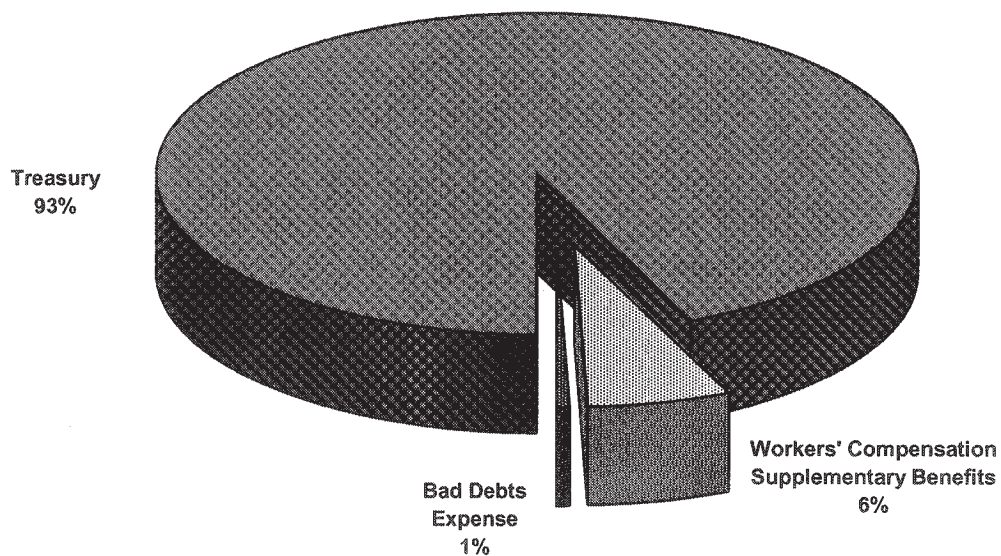
FINANCIAL SUMMARY (\$000s)	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
Operation and Maintenance Expenditures				
Treasury	6,773	6,662	6,671	5,726
Workers' Compensation				
Supplementary Benefits	426	426	426	397
Bad Debts Expense	48	48	48	47
Total Operation and Maintenance Vote 12	7,247	7,136	7,145	6,170
Amortization Expense	4	4	4	4
Revenues				
Transfers from Canada	690,900	648,914	674,982	624,292
Taxes and General Revenues	87,146	83,898	84,305	85,504
Third-Party Recoveries	16	16	16	11
Total Revenues	778,062	732,828	759,303	709,807
Allotments				
Personnel	5,185	5,128	5,152	4,364
Other	1,423	1,369	1,354	1,196
Transfer Payments	639	639	639	610
Total Allotments	7,247	7,136	7,145	6,170

Note:

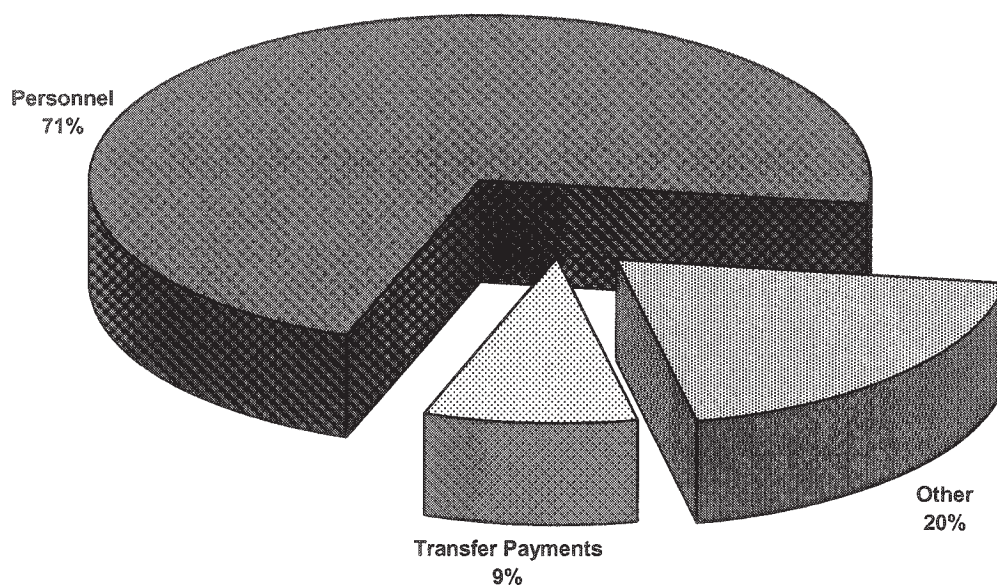
Restated 2009-10 Forecast, 2009-10 Estimate and 2008-09 Actual to be consistent with the 2010-11 Estimate presentation.

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2010-11 Estimate
Distribution of O&M Expenditures by Program



2010-11 Estimate
Distribution of O&M Expenditures by Allotment



FINANCE

TREASURY

PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of Yukon government.
- To develop and administer the taxation policies and programs of Yukon government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the federal government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of Yukon government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

O&M EXPENDITURES (\$000s)	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
Activities				
Administration	813	843	852	635
Financial Operations and Revenue Services	3,042	3,047	3,047	2,799
Fiscal Relations	232	232	232	172
Management Board Secretariat	1,470	1,426	1,426	1,174
Banking Services	1,003	901	901	733
Public Utilities Income Tax Transfer	213	213	213	213
Total Treasury	6,773	6,662	6,671	5,726
Allotments				
Personnel	5,185	5,128	5,152	4,364
Other	1,375	1,321	1,306	1,149
Transfer Payments	213	213	213	213
Total Allotments	6,773	6,662	6,671	5,726

FINANCE**TREASURY****STATISTICS**

	2010-11	Comparable		
	ESTIMATE	2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
TAXATION				
Returns (#)				
Fuel Oil Distributors	266	266	240	236
Tobacco Wholesalers	264	264	264	260
Insurance Tax Returns	237	237	212	234
Trucker Returns	960	960	932	940
Permits (#)				
Fuel Oil Distributor Permits	24	24	20	20
Fuel Oil Vendor Permits	106	106	81	83
Tobacco Wholesaler Permits	22	22	22	22
Tobacco Retail Permits	99	99	102	100
Tax Exempt Permits	221	221	245	239
Cash Bonds	211	211	218	213
Surety Bonds	1	1	1	1
Trucker Permits	221	221	233	216
ACCOUNTING (#)				
Vendors	21,000	21,000	19,200	20,659
Invoices	245,000	245,000	208,000	234,656
Accounts Payable Payments	113,000	113,000	95,000	103,699
Payroll Payments to Employees	110,000	110,000	104,000	106,602

FINANCE

WORKERS' COMPENSATION SUPPLEMENTARY BENEFITS

PROGRAM OBJECTIVE

- To comply with the provisions of the *Workmen's Compensation Supplementary Benefits Ordinance*.

O&M EXPENDITURES (\$000s)	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
Activity				
Supplementary Pensions	426	426	426	397
Total Workers' Compensation Supplementary Benefits	426	426	426	397
Allotments				
Personnel	0	0	0	0
Other	0	0	0	0
Transfer Payments	426	426	426	397
Total Allotments	426	426	426	397

FINANCE

BAD DEBTS EXPENSE

PROGRAM DESCRIPTION

- To provide an allowance for the write-off of those accounts receivable deemed uncollectable.

O&M EXPENDITURES (\$000s)	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
Activity				
Allowance for Bad Debts	48	48	48	47
Total Bad Debts Expense	48	48	48	47
Allotments				
Personnel	0	0	0	0
Other	48	48	48	47
Transfer Payments	0	0	0	0
Total Allotments	48	48	48	47

FINANCE

REVENUES (\$000s)	2010-11 ESTIMATE	Comparable		2008-09 ACTUAL
		2009-10 FORECAST	2009-10 ESTIMATE	
TRANSFERS FROM CANADA				
Grant from Canada	653,142	611,707	611,707	564,032
Canada Health Transfer	26,383	26,457	26,457	28,747
Canada Social Transfer	11,126	10,750	10,750	11,222
Wait Times Reduction Transfer	249	0	0	0
Building Canada Fund ⁽¹⁾	0	0	26,068	19,025
Prior Years' Transfers	0	0	0	1,266
Total Transfers from Canada	690,900	648,914	674,982	624,292
TAXES AND GENERAL REVENUES				
Taxation Revenue				
Personal Income Tax	53,128	56,481	51,263	59,969
Corporate Income Tax	11,757	5,078	11,209	6,371
Fuel Oil Tax - Diesel	3,263	3,102	3,102	3,280
Fuel Oil Tax - Other	3,710	3,763	3,763	3,592
Insurance Premium Tax	1,846	1,693	1,693	1,867
Tobacco Tax	10,937	11,611	11,611	10,087
Other Revenue				
Banking and Investment	2,470	1,606	1,606	295
Interest on Accounts Receivable	15	10	10	31
Miscellaneous Revenue	20	44	44	(30)
Prior Years' Other Revenue	0	510	4	42
Total Taxes and General Revenues	87,146	83,898	84,305	85,504
THIRD-PARTY RECOVERIES				
Workers' Compensation Health and Safety Board Payroll	6	6	6	6
Charge Card Incentive	10	10	10	5
Total Third-Party Recoveries	16	16	16	11
TOTAL REVENUES	778,062	732,828	759,303	709,807

(1) Subsequent to the preparation of the 2009-10 O&M Estimates, the accounting policy for Building Canada Fund revenues was changed to match revenues with eligible expenditures. The 2009-10 Estimate has not been restated. Beginning with the 2009-10 Forecast, Building Canada Fund revenues are shown as recoveries in the sponsoring departments.

FINANCE

TRANSFER PAYMENTS (\$000s)	2010-11 ESTIMATE	Comparable		
		2009-10 FORECAST	2009-10 ESTIMATE	2008-09 ACTUAL
OTHER TRANSFER PAYMENTS				
Treasury				
Public Utilities Income Tax Transfer	213	213	213	213
Workers' Compensation Supplementary Benefits	426	426	426	397
Total Other Transfer Payments	639	639	639	610
TOTAL TRANSFER PAYMENTS	639	639	639	610