

FINANCIAL SUMMARY
SURPLUS / (DEFICIT)
(\$000s)

	2007-08 VOTED TO DATE	CHANGE ⁽¹⁾	2007-08 REVISED VOTE
Revenues			
Taxes and General Revenues	91,467	496	91,963
Third-Party Recoveries	79,715	11,417	91,132
Recoveries from Canada	59,338	5,073	64,411
Transfers from Canada	593,328	212	593,540
	823,848	17,198	841,046
Less Expenditures			
Operation and Maintenance Expenditures	649,406	25,123	674,529
Capital Expenditures	212,328	27,695	240,023
Loan Interest	213	(135)	78
	861,947	52,683	914,630
Effect of change in tangible capital assets			
Plus: Acquisitions	74,736	(580)	74,156
Less: Amortization expense	(29,630)	(763)	(30,393)
Less: Deferred capital contributions	(38,120)	1,245	(36,875)
Plus: Amortization of deferred capital contributions	13,732	311	14,043
Less: Write-downs and disposals	0	(24)	(24)
	20,718	189	20,907
Adjustments			
Plus: Estimated year end lapses	25,807	2,471	28,278
Less: Estimated revotes of prior year lapses	(19,831)	19,831	0
Plus: Retirement benefits plan amendment	8,771	848	9,619
Surplus (Deficit) for the Year (A)	(2,634)	(12,146)	(14,780)
Accumulated Surplus, beginning of the year (B)	534,959	10,900	545,859
Accumulated Surplus, end of the year (A + B)	532,325	(1,246)	531,079

FINANCIAL SUMMARY
NET FINANCIAL AND NON-FINANCIAL RESOURCES
(\$000s)

	2007-08 VOTED TO DATE	CHANGE ⁽¹⁾	2007-08 REVISED VOTE
Net Financial Resources			
Surplus (Deficit) for the Year	(2,634)	(12,146)	(14,780)
Effect of change in tangible capital assets			
Less: Acquisitions	(74,736)	580	(74,156)
Plus: Amortization expense	29,630	763	30,393
Plus: Deferred capital contributions	38,120	(1,245)	36,875
Less: Amortization of deferred capital contributions	(13,732)	(311)	(14,043)
Plus: Write-downs and disposals	0	24	24
	(20,718)	(189)	(20,907)
Increase (decrease) in net financial resources	(23,352)	(12,335)	(35,687)
Net financial resources, beginning of the year	110,871	24,380	135,251
Net financial resources, end of the year (A)	87,519	12,045	99,564
Net Non-Financial Resources			
Net opening balance, beginning of the year	424,088	(13,480)	410,608
Plus: Tangible capital assets (net)	20,718	189	20,907
Net non-financial resources, end of the year (B)	444,806	(13,291)	431,515
Accumulated Surplus, end of the year (A + B)	532,325	(1,246)	531,079

(1) The 2007-08 Supplementary Estimates No. 1 document serves two purposes: i) it details expenditure changes requiring appropriation authority, and ii) it provides updated information on the financial position of the Government. On the Financial Summary, the shaded column is referred to as "Change" representing changes not only resulting from 2007-08 activities but also changes reflected in the 2006-07 Public Accounts. On all other schedules the shaded column is referred to as "Supplementary No. 1" representing changes resulting from 2007-08 activities.