

# FINANCE

**VOTE 12**  
**DEPARTMENT OF FINANCE**

**MINISTER**  
**Hon. D. Fentie**

**DEPUTY MINISTER**  
**D. Hrycan**

**DEPARTMENTAL OBJECTIVE**

- To ensure the financial resources of the Government of Yukon are managed to meet the priorities of the government and comply with the statutes.

| <b>FINANCIAL SUMMARY (\$000s)</b>    | <b>2008-09<br/>ESTIMATE</b> | <b>2007-08<br/>FORECAST</b> | <b>%<br/>CHANGE</b> | <b>2006-07<br/>ACTUAL</b> |
|--------------------------------------|-----------------------------|-----------------------------|---------------------|---------------------------|
| <b>Capital Expenditures</b>          |                             |                             |                     |                           |
| Treasury                             | 278                         | 353                         | -21%                | 38                        |
| Bad Debts Expense                    | one dollar                  | one dollar                  | 0%                  | 1                         |
| <b>Total Capital Vote 12</b>         | <b>278</b>                  | <b>353</b>                  | <b>-21%</b>         | <b>39</b>                 |
| <b>Revenues</b>                      |                             |                             |                     |                           |
| Third-Party Recoveries               | 250                         | 250                         | 0%                  | 0                         |
| <b>Total Revenues</b>                | <b>250</b>                  | <b>250</b>                  | <b>0%</b>           | <b>0</b>                  |
| <b>Categories</b>                    |                             |                             |                     |                           |
| Tangible Capital Assets              | 0                           | 0                           | 0%                  | 0                         |
| Other Capital Projects and Purchases | 278                         | 353                         | -21%                | 39                        |
| Transfer Payments                    | 0                           | 0                           | 0%                  | 0                         |
| <b>Total Categories</b>              | <b>278</b>                  | <b>353</b>                  | <b>-21%</b>         | <b>39</b>                 |

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| <b>CHANGES IN TANGIBLE CAPITAL ASSETS<br/>AND AMORTIZATION (\$000s)</b> | <b>2008-09<br/>ESTIMATE</b> | <b>2007-08<br/>FORECAST</b> | <b>2006-07<br/>ACTUAL</b> |
|---|-----------------------------|-----------------------------|---------------------------|
| <b>Beginning of the Year</b>  |                             |                             |                           |
| Cost of Tangible Capital Assets in Service                              | <b>34</b>                   | 34                          | 34                        |
| Accumulated Amortization  | <b>(14)</b>                 | (10)                        | (6)                       |
| Net Book Value  | <b>20</b>                   | 24                          | 28                        |
| <b>Changes during the Year</b>  |                             |                             |                           |
| Cost of Tangible Capital Assets   |                             |                             |                           |
| Capital Expenditures  | <b>0</b>                    | 0                           | 0                         |
| Accumulated Amortization  |                             |                             |                           |
| Amortization Expense  | <b>(4)</b>                  | (4)                         | (4)                       |
| <b>End of the Year</b>  |                             |                             |                           |
| Cost of Tangible Capital Assets in Service                              | <b>34</b>                   | 34                          | 34                        |
| Accumulated Amortization  | <b>(18)</b>                 | (14)                        | (10)                      |
| Net Book Value  | <b>16</b>                   | 20                          | 24                        |
| Work-in-Progress  | <b>0</b>                    | 0                           | 0                         |
| <b>Total Net Book Value and Work-in-Progress</b>                        | <b>16</b>                   | 20                          | 24                        |

## FINANCE

## TREASURY

### PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of payroll services and the preparation of the Public Accounts.
- To administer the banking needs of Yukon government.
- To develop and administer the taxation policies and programs of Yukon government, collect taxes and revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the federal government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of Yukon government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

| <b>CAPITAL EXPENDITURES (\$000s)</b>           | <b>2008-09<br/>ESTIMATE</b> | <b>2007-08<br/>FORECAST</b> | <b>%<br/>CHANGE</b> | <b>2006-07<br/>ACTUAL</b> |
|--|-----------------------------|-----------------------------|---------------------|---------------------------|
| Office Furniture, Equipment, Systems and Space | 28                          | 103                         | -73%                | 38                        |
| Loan Guarantee Contingency                     | 250                         | 250                         | 0%                  | 0                         |
| <b>Total Treasury</b>                          | <b>278</b>                  | <b>353</b>                  | <b>-21%</b>         | <b>38</b>                 |

## FINANCE

### BAD DEBTS EXPENSE

#### PROGRAM DESCRIPTION

- To provide an allowance for the write-off of those accounts receivable deemed uncollectable.

| <b>CAPITAL EXPENDITURES (\$000s)</b> | <b>2008-09<br/>ESTIMATE</b> | <b>2007-08<br/>FORECAST</b> | <b>%<br/>CHANGE</b> | <b>2006-07<br/>ACTUAL</b> |
|--------------------------------------|-----------------------------|-----------------------------|---------------------|---------------------------|
| Bad Debts Expense (Capital Loans)    | one dollar                  | one dollar                  | 0%                  | 1                         |
| <b>Total Bad Debts Expense</b>       | <b>one dollar</b>           | <b>one dollar</b>           | <b>0%</b>           | <b>1</b>                  |

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| REVENUES (\$000s)             | 2008-09<br>ESTIMATE | 2007-08<br>FORECAST | %<br>CHANGE | 2006-07<br>ACTUAL |
|-------------------------------|---------------------|---------------------|-------------|-------------------|
| <b>THIRD-PARTY RECOVERIES</b> |                     |                     |             |                   |
| Treasury                      |                     |                     |             |                   |
| Loan Guarantee Contingency    | 250                 | 250                 | 0%          | 0                 |
| <b>TOTAL REVENUES</b>         | <b>250</b>          | <b>250</b>          | <b>0%</b>   | <b>0</b>          |