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FOR RELEASE June 10, 2009 #09-143

Residential Customers to Benefit from Electrical Rebate

WHITEHORSE – Premier Dennis Fentie announced today \$3 million for a rebate to reduce Yukoners' monthly residential electricity bills, effective July 1.

The Interim Electrical Rebate (IER) will provide residential electricity customers a maximum rebate of \$26.62 per month for the first 1,000 kilowatt hours.

"This rebate is an interim measure until the Yukon Utilities Board has completed a cost of service review," Fentie said. "This review will guide us in how we deal with electricity rates in the long term."

The new IER is a significantly more effective means of supporting residential customers than the Rate Stabilization Fund which will be discontinued as of July 1.

The new rebate will be automatically applied to Yukon residential electricity bills.

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