

FINANCIAL INFORMATION

2009-10

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FINANCIAL INFORMATION 2009-10

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FINANCIAL SUMMARY ⁽¹⁾
(\$000s)

	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
Surplus (Deficit) for the Year				
Revenue:				
Territorial Revenue	109,548	114,781	-5%	104,486
Recoveries	169,639	159,165	7%	128,016
Transfers from Canada	682,915	639,777	7%	621,947
Total Revenue	962,102	913,723	5%	854,449
Less Expenses:				
Operation and Maintenance Expenditures	762,613	734,045	4%	667,819
Capital Expenditures	240,618	226,816	6%	161,450
Loan Interest	0	0	0%	77
Total Expenses	1,003,231	960,861	4%	829,346
Adjustments:				
Plus: Effect of change in tangible capital assets	48,674	16,348		2,326
Plus: Lapses net of revotes	11,843	33,411		0
Plus: Retirement benefits plan amendment	0	0		9,619
Plus: Items transferred to Balance Sheet	0	0		(4,341)
Plus: Net profit restricted funds	0	0		658
Plus: Recoveries of prior years' expenditures	0	0		1,190
Surplus (Deficit) for the Year	19,388	2,621		34,555
Net Financial Resources				
Net financial resources, beginning of the year	151,357	165,084		132,046
Surplus (Deficit) for the year	19,388	2,621		34,555
Effect of change in tangible capital assets ⁽²⁾	(48,674)	(16,348)		(1,377)
Effect of change in other non-financial assets	0	0		(140)
Net financial resources, end of the year (A)	122,071	151,357		165,084
Non-financial assets				
Net opening balance, beginning of the year	428,473	412,125		410,608
Effect of change in tangible capital assets	48,674	16,348		1,377
Effect of change in other non-financial assets	0	0		140
Net non-financial resources, end of the year (B)	477,147	428,473		412,125
ACCUMULATED SURPLUS (A + B)	599,218	579,830		577,209

(1) Restated 2008-09 Forecast and 2007-08 Actual to be consistent with the 2009-10 Estimate presentation.

(2) Includes changes in tangible capital assets of Fleet Vehicle Agency, Queen's Printer Agency, Property Management Division, and Road and Airport Equipment Reserve Fund.

FINANCIAL SUMMARY (Cont'd)
(\$000s)

	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
<u>NET EXPENDITURES:</u>				
OPERATION AND MAINTENANCE:				
Gross Expenditures	762,613	734,045	4%	667,819
Less: Third-Party Recoveries	21,487	20,289	6%	19,821
Less: Recoveries from Canada	57,660	43,474	33%	43,065
NET O & M EXPENDITURES	683,466	670,282	2%	604,933
CAPITAL:				
Gross Expenditures	240,618	226,816	6%	161,450
Less: Third-Party Recoveries	67,876	73,688	-8%	52,548
Less: Recoveries from Canada	22,410	21,458	4%	12,324
NET CAPITAL EXPENDITURES	150,332	131,670	14%	96,578
LOAN INTEREST:				
Gross Expenditures	0	0	0%	77
Less: Third-Party Recoveries	206	256	-20%	258
NET LOAN INTEREST	(206)	(256)	-20%	(181)
LOAN PRINCIPAL:				
Gross Expenditures	0	0	0%	3,154
Less: Third-Party Recoveries	532	527	1%	566
NET LOAN PRINCIPAL	(532)	(527)	1%	2,588
LOAN CAPITAL:				
Gross Expenditures	5,000	5,000	0%	0
Less: Third-Party Recoveries	5,000	5,000	0%	566
NET LOAN CAPITAL	0	0	0%	(566)

BUDGETARY INCOME SUMMARY BY SOURCE

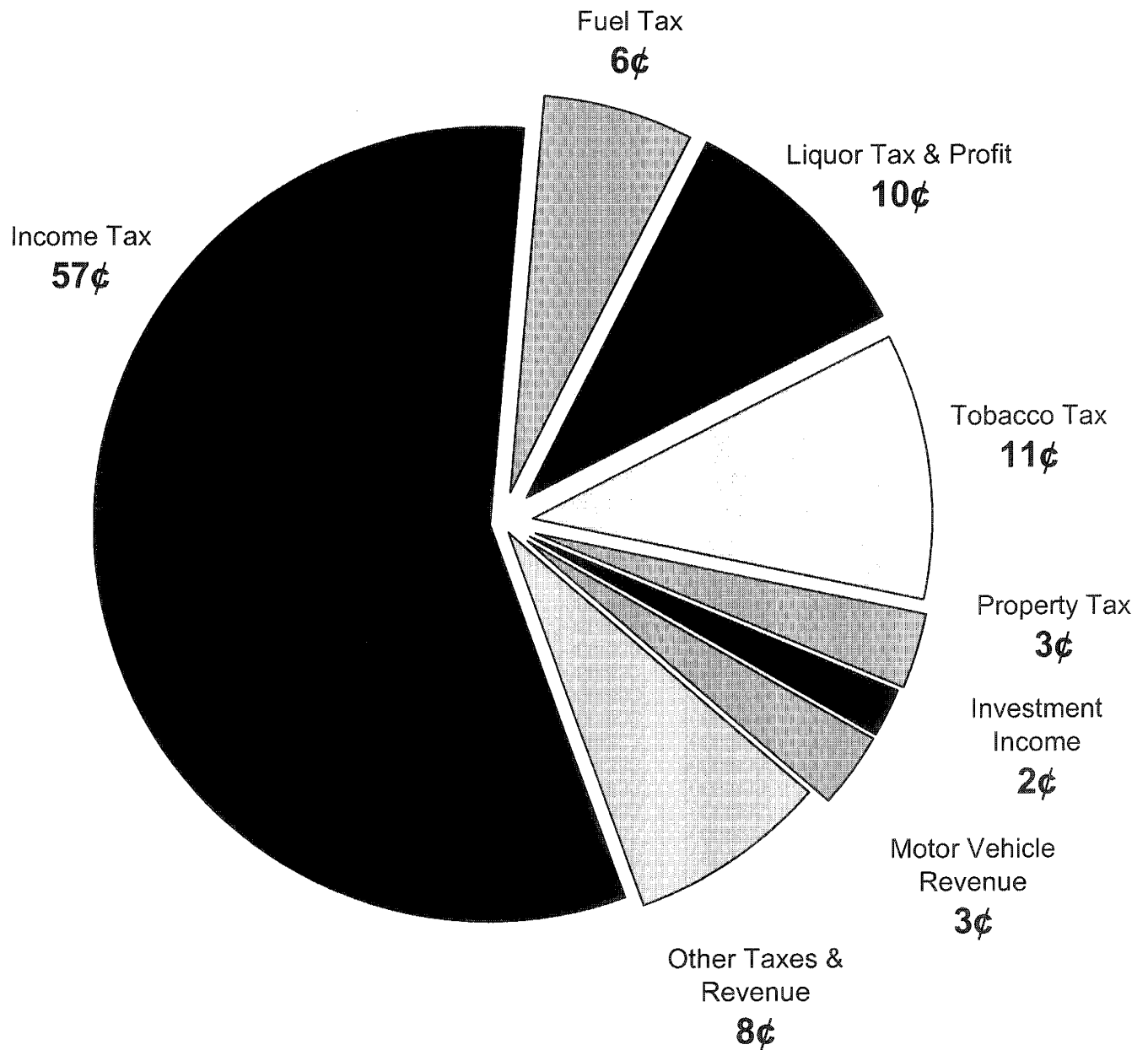
SOURCE	2009-10 ESTIMATE		2008-09 FORECAST		2007-08 ACTUAL	
TERRITORIAL REVENUE						
	\$000s	%	\$000s	%	\$000s	%
TAX REVENUE						
Personal Income Tax	51,263	5.3	50,778	5.6	44,606	5.2
Corporate Income Tax	11,209	1.2	13,303	1.5	12,752	1.5
Property Tax	3,300	0.3	3,007	0.3	2,784	0.3
Grant-in-Lieu of Property Tax	150	0.0	142	0.0	140	0.0
Fuel Oil Tax - Diesel	3,102	0.3	3,080	0.3	2,982	0.3
Fuel Oil Tax - Other	3,763	0.4	3,462	0.4	3,726	0.4
Insurance Premium Tax	1,693	0.2	1,551	0.2	1,633	0.2
Tobacco Tax	11,611	1.2	11,084	1.2	7,245	0.8
Liquor Tax	3,446	0.4	3,422	0.4	3,311	0.4
	89,537	9.3	89,829	9.8	79,179	9.3
OTHER REVENUE						
Liquor Profit	7,229	0.8	6,590	0.7	6,390	0.7
Investment Income and Other Interest	1,781	0.2	5,117	0.6	3,361	0.4
Licences, Fees, Registrations and Permits:						
Motor Vehicle	3,687	0.4	3,776	0.4	4,344	0.5
Game and Campground	922	0.1	922	0.1	908	0.1
Business and Professional	2,035	0.2	2,052	0.2	2,306	0.3
Lands, Mines and Forestry	1,029	0.1	1,715	0.2	1,929	0.2
Other	909	0.1	944	0.1	1,104	0.1
Oil and Gas Resource Revenue	715	0.1	1,016	0.1	1,453	0.2
Land and Mineral Leases and Royalties	162	0.0	148	0.0	292	0.0
Fines	408	0.0	408	0.0	384	0.0
Gain on Sale of Land	150	0.0	1,383	0.2	416	0.0
Aviation Operations	869	0.1	793	0.1	888	0.1
Miscellaneous	115	0.0	88	0.0	44	0.0
Prior Years' Revenues	0	0.0	0	0.0	1,488	0.2
	20,011	2.1	24,952	2.7	25,307	3.0
Subtotal Territorial Revenue	109,548	11.4	114,781	12.6	104,486	12.2
TRANSFERS FROM CANADA						
Canada Health Transfer	26,457	2.7	28,892	3.2	22,109	2.6
Canada Social Transfer	10,750	1.1	11,309	1.2	9,725	1.1
Other Transfers	34,001	3.5	35,544	3.9	46,518	5.4
Grant from Canada	611,707	63.6	564,032	61.7	543,595	63.6
Subtotal Transfers from Canada	682,915	71.0	639,777	70.0	621,947	72.8

BUDGETARY INCOME SUMMARY BY SOURCE (Cont'd)

SOURCE	2009-10 ESTIMATE		2008-09 FORECAST		2007-08 ACTUAL	
RECOVERIES	\$000s	%	\$000s	%	\$000s	%
Government of Canada						
Type II Mine Sites	22,977	2.4	8,219	0.9	7,338	0.9
Child Welfare	7,557	0.8	7,557	0.8	7,583	0.9
Yukon Housing Corporation	14,791	1.5	6,085	0.7	5,901	0.7
Municipal Rural Infrastructure Fund	3,810	0.4	4,665	0.5	2,633	0.3
Canada Strategic Infrastructure Fund	2,151	0.2	7,681	0.8	4,488	0.5
Land Claims Implementation	3,254	0.3	3,254	0.4	2,594	0.3
French Language Programs	2,143	0.2	2,350	0.3	2,341	0.3
French Language Services	1,755	0.2	1,790	0.2	1,785	0.2
Young Offenders	1,302	0.1	1,302	0.1	1,464	0.2
Inuvialuit Final Agreement	966	0.1	952	0.1	932	0.1
Legal Aid	934	0.1	1,034	0.1	1,160	0.1
Other	18,430	1.9	20,043	2.2	17,170	2.0
	80,070	8.3	64,932	7.1	55,389	6.5
Third-Party Recoveries						
Alaska Highway (Shakwak)	23,600	2.5	31,464	3.4	29,322	3.4
Land Development	29,061	3.0	16,859	1.8	10,186	1.2
Yukon Housing Corporation	17,098	1.8	26,373	2.9	14,656	1.7
French Language Programs	224	0.0	224	0.0	223	0.0
Third-Party Health Care Costs	3,274	0.3	2,417	0.3	2,983	0.3
Airports	1,529	0.2	1,500	0.2	1,517	0.2
Other	14,783	1.5	15,396	1.7	13,740	1.6
	89,569	9.3	94,233	10.3	72,627	8.5
Subtotal Recoveries	169,639	17.6	159,165	17.4	128,016	15.0
TOTAL BUDGETARY INCOME ⁽¹⁾	962,102	100.0	913,723	100.0	854,449	100.0
(Total Territorial Revenue, Transfers from Canada and Recoveries)						

(1) Restated 2008-09 Forecast and 2007-08 Actual to be consistent with the 2009-10 Estimate presentation.

GOVERNMENT OF YUKON
TERRITORIAL REVENUE BY SOURCE
2009-10



NOTE: Represents the portion by source
of each dollar of locally raised revenue.

**OPERATION AND MAINTENANCE AND CAPITAL RECOVERIES
SUMMARY BY DEPARTMENT / CORPORATION
(\$000s)**

DEPARTMENT / CORPORATION	O & M RECOVERIES		CAPITAL RECOVERIES	
	2009-10 ESTIMATE	2008-09 FORECAST	2009-10 ESTIMATE	2008-09 FORECAST
Yukon Legislative Assembly	0	0	0	0
Elections Office	0	0	0	0
Office of the Ombudsman	0	0	0	0
Executive Council Office	3,450	4,031	0	53
Community Services	4,487	4,327	37,493	30,802
Economic Development	0	8	0	520
Education	4,457	4,736	0	0
Energy, Mines and Resources	23,771	9,495	450	1,427
Environment	1,380	1,580	0	14
Finance	16	16	0	0
Health and Social Services	23,004	21,321	600	1,922
Highways and Public Works	6,025	5,290	29,783	37,756
Justice	1,975	2,437	0	0
Public Service Commission	45	45	0	0
Tourism and Culture	363	363	225	288
Women's Directorate	0	0	0	0
Yukon Housing Corporation	10,174	10,114	21,735	22,364
Total Recoveries	79,147	63,763	90,286	95,146

Note:
Restated 2008-09 Forecast to be consistent with the 2009-10 Estimate presentation.

MAJOR TERRITORIAL AND PROVINCIAL TAX RATES

March 2009⁽¹⁾

	PERSONAL INCOME TAX			CORPORATE INCOME TAX			COMMODITY TAXES			
	BASIC RATE %	TAX BRACKETS (TAX ON INCOME) (2)	HIGH INCOME SURCHARGE % (3)	GENERAL RATE %	SMALL BUSINESS %	MANUFACTURING & PROCESSING %	RETAIL SALES % (4)	TOBACCO ¢/25 cigs	UNLEADED GAS ¢/litre	DIESEL FUEL ¢/litre
Newfoundland	7.70	≤\$31,061	--	14.00	5.00	5.00	8.0	450.00	16.5	16.5
	12.80	\$31,062 - 62,121								
	15.50	> \$62,121								
Prince Edward Island ⁽⁵⁾	9.80	≤ \$31,984	10.0	16.00	3.20	16.00	10.0	498.75	14.5	19.0
	13.80	\$31,985 - 63,969								
	16.70	> \$63,969								
New Brunswick	10.12	≤ \$35,707	--	13.00	5.00	13.00	8.0	293.75	10.7	16.9
	15.48	\$35,708 - 71,415								
	16.80	\$71,416 - 116,105								
	17.95	> \$116,105								
Nova Scotia	8.79	≤ \$29,590	10.0	16.00	5.00	16.00	8.0	413.00	15.5	15.4
	14.95	\$29,591 - 59,180								
	16.67	\$59,181 - 93,000								
	17.50	> \$93,000								
Quebec	16.00	≤ \$37,500	--	16.25/11.90	8.00	11.90	7.5	257.50	15.2	16.2
	20.00	\$37,501 - 75,000								
	24.00	> \$75,000								
Ontario	6.05	≤ \$36,848	20.0/36.0	14.00	5.50	12.00	8.0	308.75	14.7	14.3
	9.15	\$36,849 - 73,698								
	11.16	> \$73,698								
Manitoba ⁽⁶⁾	10.80	≤ \$31,000	--	13.00	1.00	13.00	7.0	437.50	11.5	11.5
	12.75	\$31,001 - 67,000								
	17.40	> \$67,000								
Saskatchewan ⁽⁷⁾	11.00	≤ \$40,113	--	12.00	4.50	10.00 - 12.00	5.0	457.50	15.0	15.0
	13.00	\$40,114 - 114,610								
	15.00	> \$114,610								
Alberta	10.00	all income	--	10.00	3.00	10.00	--	462.50	9.0	9.0
British Columbia ⁽⁸⁾	5.06	≤ \$35,716	--	11.00	2.50	11.00	7.0	462.50	14.5	15.0
	7.70	\$35,717 - 71,433								
	10.50	\$71,434 - 82,014								
	12.29	\$82,015 - 99,588								
	14.70	> \$99,588								
Northwest Territories ⁽⁹⁾	5.90	≤ \$36,885	--	11.50	4.00	11.50	--	525.00	10.7/6.4	9.1
	8.60	\$36,886 - 73,772								
	12.20	\$73,773 - 119,936								
	14.05	> \$119,936								
Nunavut ⁽¹⁰⁾	4.00	≤ \$38,832	--	12.00	4.00	12.00	--	525.00	10.7/6.4	9.1
	7.00	\$38,833 - 77,664								
	9.00	\$77,665 - 126,264								
	11.50	> \$126,264								
Yukon	7.04	≤ \$38,832	5.0	15.00	4.00	2.50	--	525.00	6.2	7.2
	9.68	\$38,833 - 77,664								
	11.44	\$77,665 - 126,264								
	12.76	> \$126,264								

Notes to Table:

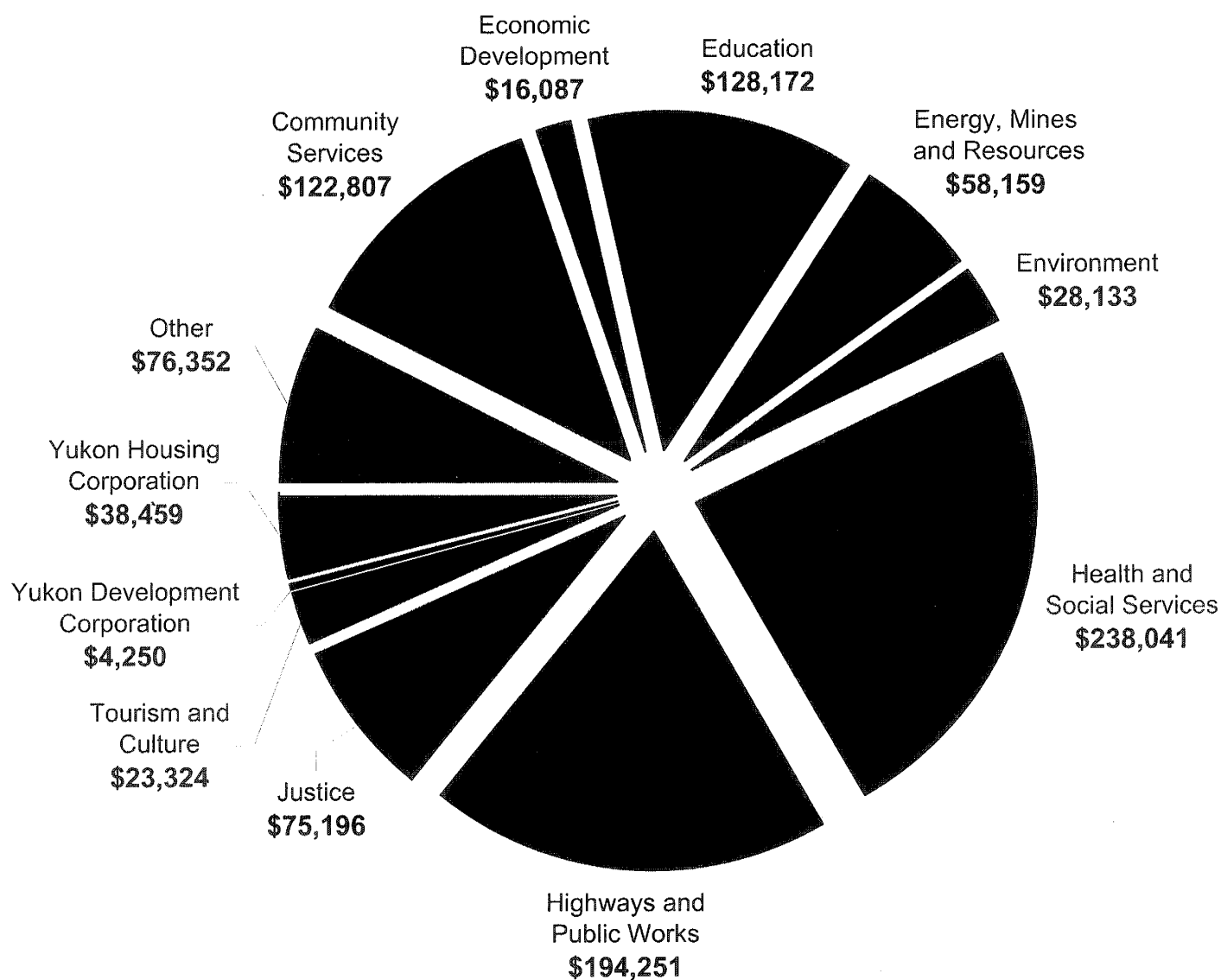
- (1) Rate changes may have occurred since the time of the survey (March 2009). Reference should be made to each jurisdiction's Department of Finance to determine current rates or upcoming rate changes.
- (2) Income tax brackets are indexed using the Consumer Price Index in Newfoundland, New Brunswick, Saskatchewan, Northwest Territories, Nunavut and Yukon. Income tax brackets are indexed using the provincial rate of inflation in Quebec, Ontario and British Columbia.
- (3) The following jurisdictions levy a surcharge on personal income tax:
 Prince Edward Island - 10% of provincial tax in excess of \$12,500
 Nova Scotia - 10% of provincial tax in excess of \$10,000
 Ontario - 20% of provincial tax in excess of \$4,257 and 36% of provincial tax in excess of \$5,370
 Yukon - 5% of territorial tax in excess of \$6,000
- (4) Provincial share of Harmonized Sales Tax for Newfoundland, New Brunswick, and Nova Scotia.
- (5) Prince Edward Island - Small business rate will be reduced to 2.1% April 1, 2009 and to 1% April 1, 2010. Tax rate for both gas and diesel includes 10.7% tax on the estimated wholesale price (to maximum of 8.7 cents/litre). The flat rate component is 11.5 cents/litre for diesel and 7.1 cents/litre for gasoline, plus 10.7% ad valorem component. The tax rate changes on the first day of each month. The rate listed above is for March 2009.
- (6) Manitoba - General Corporate Income Tax rate will decrease to 12% effective July 1, 2009.
- (7) Saskatchewan - Manufacturing and Processing rate is a sliding rate based on proportion of Manufacturing and Processing activity occurring in Saskatchewan.
- (8) British Columbia - Effective January 1, 2010, the general Corporate Income Tax rate will decrease to 10.5% and to 10% effective January 1, 2011.
- (9) Northwest Territories has two tax rates for gasoline - for highway usage (10.7) and for off-highway usage (6.4). The 6.4 rate applies for communities not served by the highway system. Effective April 1, 2009 tobacco tax will increase to 665 cents/25 cigarettes.
- (10) Nunavut has two tax rates for gasoline - for highway usage (10.7) and for off-highway usage (6.4). The 6.4 rate applies for communities not served by the highway system.

TOTAL EXPENDITURES BY DEPARTMENT / CORPORATION ⁽¹⁾

DEPARTMENT / CORPORATION	2009-10 ESTIMATE		2008-09 FORECAST		2007-08 ACTUAL	
	\$000s	%	\$000s	%	\$000s	%
Yukon Legislative Assembly	5,503	0.5	6,203	0.6	3,212	0.4
Elections Office	362	0.0	365	0.0	256	0.0
Office of the Ombudsman	534	0.1	529	0.1	530	0.1
Executive Council Office	25,405	2.5	26,614	2.8	44,543	5.4
Community Services	122,807	12.2	119,489	12.4	82,273	9.9
Economic Development	16,087	1.6	17,823	1.9	14,375	1.7
Education	128,172	12.8	127,827	13.3	122,321	14.8
Energy, Mines and Resources	58,159	5.8	43,819	4.6	40,683	4.9
Environment	28,133	2.8	29,802	3.1	24,579	3.0
Finance	7,202	0.7	6,739	0.7	6,188	0.7
Health and Social Services	238,041	23.7	234,260	24.4	207,227	25.0
Highways and Public Works	194,251	19.4	188,046	19.6	155,978	18.8
Justice	75,196	7.5	53,562	5.6	45,452	5.5
Public Service Commission	36,101	3.6	29,608	3.1	32,857	4.0
Tourism and Culture	23,324	2.3	22,640	2.4	20,942	2.5
Women's Directorate	1,245	0.1	1,209	0.1	1,164	0.1
Yukon Development Corporation	4,250	0.4	10,750	1.1	0	0.0
Yukon Housing Corporation	38,459	3.8	41,576	4.3	26,689	3.2
Yukon Liquor Corporation	one dollar	0.0	one dollar	0.0	0	0.0
Total Expenditures	1,003,231	100.0	960,861	100.0	829,269	100.0

(1) Restated 2008-09 Forecast and 2007-08 Actual to be consistent with the 2009-10 Estimate presentation.

GOVERNMENT OF YUKON
O&M and CAPITAL EXPENDITURES
BY DEPARTMENT
 2009-10 BUDGET
 \$ THOUSANDS



"Other" includes Yukon Legislative Assembly, Elections Office, Office of the Ombudsman, Executive Council Office, Finance, Public Service Commission, Women's Directorate and Yukon Liquor Corporation.

OPERATION AND MAINTENANCE ⁽¹⁾
EXPENDITURE SUMMARY BY DEPARTMENT / CORPORATION

DEPARTMENT / CORPORATION	2009-10 ESTIMATE		2008-09 FORECAST		2007-08 ACTUAL	
	\$000s	%	\$000s	%	\$000s	%
Yukon Legislative Assembly	5,403	0.7	6,065	0.8	3,190	0.5
Elections Office	357	0.0	360	0.0	251	0.0
Office of the Ombudsman	532	0.1	524	0.1	527	0.1
Executive Council Office	25,156	3.3	26,335	3.6	18,572	2.8
Community Services	62,718	8.2	61,963	8.4	59,159	8.9
Economic Development	6,996	0.9	6,463	0.9	6,180	0.9
Education	119,782	15.7	117,832	16.1	112,340	16.8
Energy, Mines and Resources	53,121	7.0	39,261	5.3	36,862	5.5
Environment	26,296	3.4	27,773	3.8	22,176	3.3
Finance	7,160	0.9	6,671	0.9	6,101	0.9
Health and Social Services	229,246	30.1	226,128	30.8	199,444	29.9
Highways and Public Works	102,942	13.5	101,499	13.8	95,380	14.3
Justice	52,326	6.9	49,675	6.8	43,933	6.6
Public Service Commission	36,051	4.7	29,525	4.0	32,795	4.9
Tourism and Culture	19,242	2.5	18,494	2.5	17,132	2.6
Women's Directorate	1,239	0.2	1,204	0.2	1,157	0.2
Yukon Development Corporation	one dollar	0.0	one dollar	0.0	0	0.0
Yukon Housing Corporation	14,046	1.8	14,273	1.9	12,620	1.9
Yukon Liquor Corporation	one dollar	0.0	one dollar	0.0	0	0.0
Total Expenditures	762,613	100.0	734,045	100.0	667,819	100.0

(1) Restated 2008-09 Forecast and 2007-08 Actual to be consistent with the 2009-10 Estimate presentation.

CAPITAL ⁽¹⁾**EXPENDITURE SUMMARY BY DEPARTMENT / CORPORATION**

DEPARTMENT / CORPORATION	2009-10 ESTIMATE		2008-09 FORECAST		2007-08 ACTUAL	
	\$000s	%	\$000s	%	\$000s	%
Yukon Legislative Assembly	100	0.0	138	0.1	22	0.0
Elections Office	5	0.0	5	0.0	5	0.0
Office of the Ombudsman	2	0.0	5	0.0	3	0.0
Executive Council Office	249	0.1	279	0.1	25,971	16.1
Community Services	60,089	25.0	57,526	25.4	23,114	14.3
Economic Development	9,091	3.8	11,360	5.0	8,195	5.1
Education	8,390	3.5	9,995	4.4	9,981	6.2
Energy, Mines and Resources	5,038	2.1	4,558	2.0	3,821	2.4
Environment	1,837	0.8	2,029	0.9	2,403	1.5
Finance	42	0.0	68	0.0	87	0.1
Health and Social Services	8,795	3.7	8,132	3.6	7,783	4.8
Highways and Public Works	91,309	37.9	86,547	38.2	60,598	37.5
Justice	22,870	9.5	3,887	1.7	1,519	0.9
Public Service Commission	50	0.0	83	0.0	62	0.0
Tourism and Culture	4,082	1.7	4,146	1.8	3,810	2.4
Women's Directorate	6	0.0	5	0.0	7	0.0
Yukon Development Corporation	4,250	1.8	10,750	4.7	0	0.0
Yukon Housing Corporation	24,413	10.1	27,303	12.0	14,069	8.7
Total Expenditures	240,618	100.0	226,816	100.0	161,450	100.0

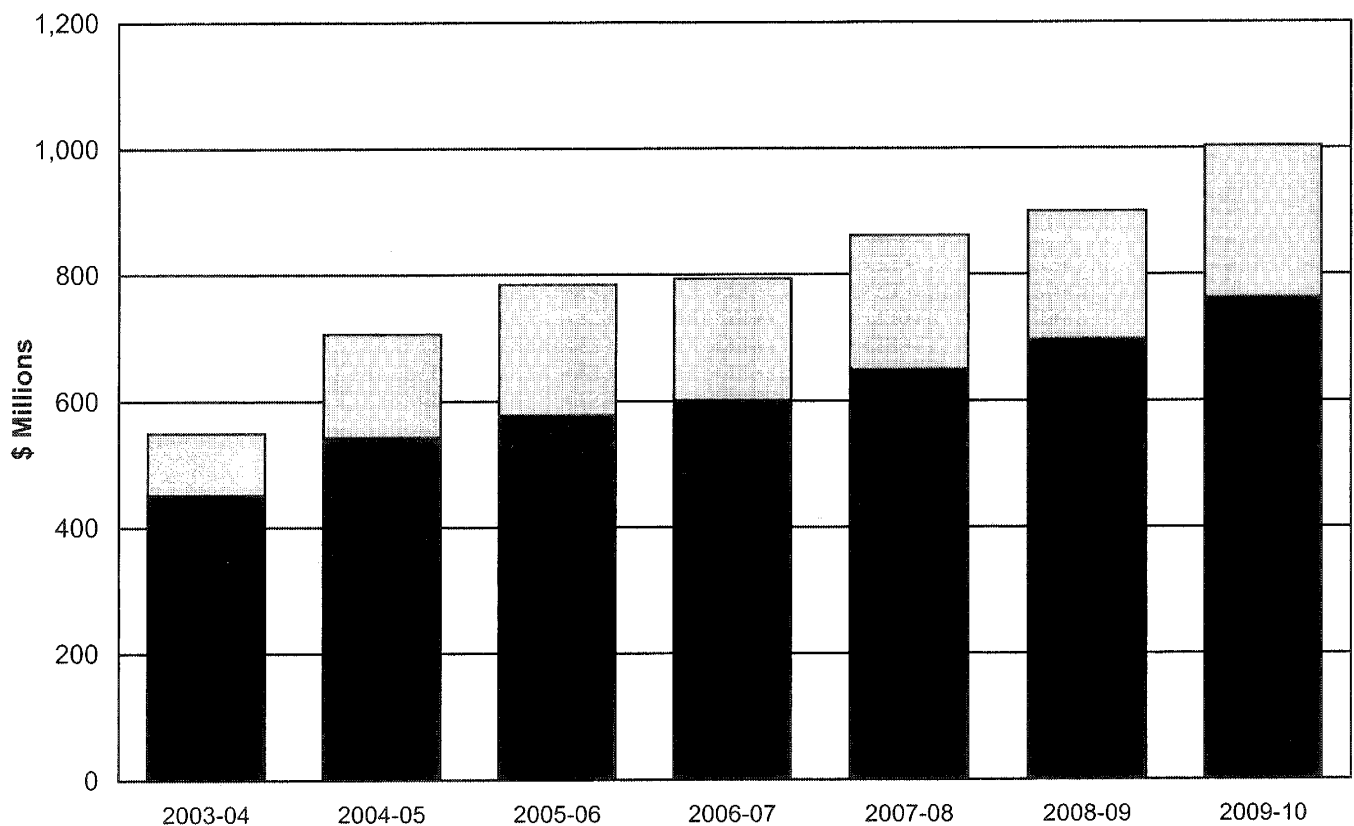
(1) Restated 2008-09 Forecast and 2007-08 Actual to be consistent with the 2009-10 Estimate presentation.

MAIN ESTIMATES
HISTORICAL COMPARISON
(\$000s)

	<u>OPERATION & MAINTENANCE</u>	<u>CAPITAL</u>	<u>TOTAL</u>
2009-10	762,613	240,618	1,003,231
2008-09	696,978	202,777	899,755
2007-08	649,406	212,328	861,734
2006-07	601,301	191,702	793,003
2005-06	577,663	206,420	784,083
2004-05	543,104	162,654	705,758
2003-04	451,326	98,693	550,019
2002-03	446,635	118,177	564,812
2001-02	428,188	106,963	535,151
2000-01	392,801	109,580	502,381
1999-00	384,217	94,314	478,531
1998-99	370,360	70,598	440,958
1997-98	363,363	88,583	451,946
1996-97	346,821	124,925	471,746
1995-96	343,735	145,112	488,847
1994-95	346,210	121,724	467,934

Note: These figures reflect the voted expenditures as per the estimates for the relevant year and have not been restated for purposes of comparison.

GOVERNMENT OF YUKON O & M and CAPITAL EXPENDITURES 2003-04 TO 2009-10



NOTE: These figures reflect the voted expenditures as per the Main Estimates for the relevant year and have not been restated for purposes of comparison.

■ O & M □ CAPITAL