

# FINANCE

**VOTE 12**  
**DEPARTMENT OF FINANCE**

**MINISTER**

**Hon. D. Fentie**

**DEPUTY MINISTER**

**B. McLennan**

**DEPARTMENTAL OBJECTIVE**

- To ensure that the financial resources of the Government of Yukon are managed in a manner that meets the priorities of the Government and complies with the statutes.

<b>FINANCIAL SUMMARY (\$000s)</b>	<b>2006-07 ESTIMATE</b>	<b>2005-06 FORECAST</b>	<b>% CHANGE</b>	<b>2004-05 ACTUAL</b>
<b>Capital Expenditures</b>				
Treasury	297	53	460%	90
Bad Debts Expense	one dollar	250	-100%	0
<b>Total Capital Vote 12</b>	<b>297</b>	<b>303</b>	<b>-2%</b>	<b>90</b>
<b>Revenues</b>				
Third-Party Recoveries	250	0	100%	0
<b>Total Revenues</b>	<b>250</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Categories</b>				
Tangible Capital Assets	0	17	-100%	0
Other Capital Projects and Purchases	297	286	4%	90
Transfer Payments	0	0	0%	0
<b>Total Categories</b>	<b>297</b>	<b>303</b>	<b>-2%</b>	<b>90</b>

Note:

Restated 2005-06 Forecast and 2004-05 Actual to be consistent with the 2006-07 Estimate presentation.

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<b>CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)</b>	<b>2006-07 ESTIMATE</b>	<b>2005-06 FORECAST</b>	<b>2004-05 ACTUAL</b>
<b>Beginning of the Year</b>			
Cost of Tangible Capital Assets in Service	<b>34</b>	17	17
Accumulated Amortization	<b>(6)</b>	(2)	0
Net Book Value	<b>28</b>	15	17
<b>Changes during the Year</b>			
Cost of Tangible Capital Assets			
Capital Expenditures	<b>0</b>	17	0
Disposals	<b>0</b>	0	0
Accumulated Amortization			
Amortization Expense	<b>(4)</b>	(4)	(2)
Disposals	<b>0</b>	0	0
<b>End of the Year</b>			
Cost of Tangible Capital Assets in Service	<b>34</b>	34	17
Accumulated Amortization	<b>(10)</b>	(6)	(2)
Net Book Value	<b>24</b>	28	15
Work-in-Progress	<b>0</b>	0	0
<b>Total Net Book Value and Work-in-Progress</b>	<b>24</b>	28	15

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## TREASURY

### PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of the Government.
- To develop and administer the taxation policies and programs of the Government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the federal government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of the Government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

<b>CAPITAL EXPENDITURES (\$000s)</b>	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
Office Furniture, Equipment, Systems and Space	47	53	-11%	15
Loan Guarantee Contingency	250	0	100%	75
<b>Total Treasury</b>	<b>297</b>	53	460%	90

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### BAD DEBTS EXPENSE

#### PROGRAM DESCRIPTION

- To provide an allowance for the write-off of those accounts receivable deemed uncollectable.

<b>CAPITAL EXPENDITURES (\$000s)</b>	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
Bad Debts Expense (Capital Loans)	one dollar	250	-100%	0
<b>Total Bad Debts Expense</b>	one dollar	250	-100%	0

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REVENUES (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
THIRD-PARTY RECOVERIES				
Treasury				
Loan Guarantee Contingency	250	0	100%	0
TOTAL REVENUES	250	0	100%	0