

ECONOMIC DEVELOPMENT



VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT

MINISTER

Hon. J. Kenyon

DEPUTY MINISTER

E. Lysy

DEPARTMENTAL OBJECTIVES

- To develop a sustainable and competitive Yukon economy to enrich the quality of life of all Yukoners.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge partnerships with First Nations in the economic development of the Yukon.

FINANCIAL SUMMARY (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
Capital Expenditures				
Corporate Services	77	83	-7%	188
Policy, Planning and Research	2,100	1,800	17%	102
Business and Trade	2,009	2,515	-20%	1,478
Regional Economic Development	3,787	4,607	-18%	3,133
Strategic Industries Development	2,432	3,047	-20%	1,661
Total Capital Vote 07	10,405	12,052	-14%	6,562
Revenues				
Third-Party Recoveries	1,150	0	100%	0
Recoveries from Canada	0	100	-100%	217
Total Revenues	1,150	100	1050%	217
Categories				
Tangible Capital Assets	0	0	0%	0
Other Capital Projects and Purchases	2,445	2,363	3%	1,901
Transfer Payments	7,960	9,689	-18%	4,661
Total Categories	10,405	12,052	-14%	6,562

Note:

Restated 2005-06 Forecast and 2004-05 Actual to be consistent with the 2006-07 Estimate presentation.

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	2004-05 ACTUAL
Beginning of the Year			
Cost of Tangible Capital Assets in Service	14	14	14
Accumulated Amortization	(4)	(2)	0
Net Book Value	10	12	14
Changes during the Year			
Cost of Tangible Capital Assets			
Capital Expenditures	0	0	0
Disposals	0	0	0
Accumulated Amortization			
Amortization Expense	(2)	(2)	(2)
Disposals	0	0	0
End of the Year			
Cost of Tangible Capital Assets in Service	14	14	14
Accumulated Amortization	(6)	(4)	(2)
Net Book Value	8	10	12
Work-in-Progress	0	0	0
Total Net Book Value and Work-in-Progress	8	10	12

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CORPORATE SERVICES

PROGRAM OBJECTIVES

- To provide leadership in achieving the department's goals and objectives.
- To assist the department in managing its financial, human and information resources.

CAPITAL EXPENDITURES (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
Office Furniture, Equipment, Systems and Space	77	83	-7%	188
Total Corporate Services	77	83	-7%	188

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POLICY, PLANNING AND RESEARCH

PROGRAM OBJECTIVES

- To develop policies, strategies, programs and legislative instruments to support departmental and government objectives.
- To provide information, analysis and advice to decision-makers to ensure balanced and considered economic actions.
- To monitor and evaluate economic trends, issues and opportunities affecting the Yukon.
- To work closely with other governments (national, regional, First Nation and municipal) to cooperatively achieve Yukon benefits.

CAPITAL EXPENDITURES (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
Economic Infrastructure Development	2,100	1,800	17%	102
Total Policy, Planning and Research	2,100	1,800	17%	102

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BUSINESS AND TRADE

PROGRAM OBJECTIVES

- To administer the Business Incentive Program.
- To promote the Yukon's strategic and competitive advantages for business and industry investment.
- To assist Yukon businesses to export and expand their markets.
- To facilitate the development and expansion of new and existing small and medium enterprises (SMEs).
- To provide ongoing assessment and monitoring of the business climate.

CAPITAL EXPENDITURES (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
Business Incentive Program	1,111	1,109	0%	1,032
Micro Loan Program	98	98	0%	98
Trade and Market Development	200	200	0%	67
Enterprise Trade Fund	600	808	-26%	281
Prior Years' Projects	0	300	-100%	0
Total Business and Trade	2,009	2,515	-20%	1,478

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REGIONAL ECONOMIC DEVELOPMENT

PROGRAM OBJECTIVES

- To be the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others initiating or implementing regional economic plans.
- To proactively administer the Community Development Fund (CDF).

CAPITAL EXPENDITURES (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
Regional Economic Development Fund	450	502	-10%	75
Community Development Fund	3,337	4,105	-19%	3,058
Total Regional Economic Development	3,787	4,607	-18%	3,133

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STRATEGIC INDUSTRIES DEVELOPMENT

PROGRAM OBJECTIVES

- To promote and facilitate development in the Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit the Yukon's economy.
- To facilitate closure by supporting stakeholders through government policy and approval processes.

CAPITAL EXPENDITURES (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
Strategic Industries Development Fund	1,450	1,638	-11%	494
Technology Partnerships	217	661	-67%	399
Film and Sound Incentive Programs	765	748	2%	768
Total Strategic Industries Development	2,432	3,047	-20%	1,661

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REVENUES (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
THIRD-PARTY RECOVERIES				
Policy, Planning and Research				
Economic Infrastructure Development				
Government of Alaska -				
Alaska-Canada Rail Link	1,150	0	100%	0
Total Third-Party Recoveries	1,150	0	100%	0
RECOVERIES FROM CANADA				
Strategic Industries Development				
Prior Years' Recoveries	0	100	-100%	217
Total Recoveries from Canada	0	100	-100%	217
TOTAL REVENUES	1,150	100	1050%	217

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TRANSFER PAYMENTS (\$000s)	2006-07 ESTIMATE	2005-06 FORECAST	% CHANGE	2004-05 ACTUAL
CONTRIBUTIONS				
Policy, Planning and Research				
Alaska-Canada Rail Link	1,800	1,700	6%	0
Business and Trade				
Micro Loan Program	98	98	0%	98
Enterprise Trade Fund	540	658	-18%	269
Prior Years' Contributions	0	300	-100%	0
Regional Economic Development				
Regional Economic Development Fund	405	452	-10%	75
Community Development Fund	3,000	3,774	-21%	2,784
Strategic Industries Development				
Strategic Industries Development Fund	1,175	1,338	-12%	318
Technology Innovation Centre	150	208	-28%	192
Technology Partnerships	67	453	-85%	70
Film and Sound Incentive Programs	725	708	2%	752
Prior Years' Contributions	0	0	0%	103
TOTAL TRANSFER PAYMENTS	7,960	9,689	-18%	4,661