

ECONOMIC DEVELOPMENT

VOTE 07
DEPARTMENT OF ECONOMIC DEVELOPMENT

MINISTER

Hon. D. Fentie

DEPUTY MINISTER

E. Lysy

DEPARTMENTAL OBJECTIVES

- To develop a sustainable and competitive Yukon economy to enrich the quality of life of all Yukoners.
- To pursue economic initiatives with a shared vision of prosperity, partnerships and innovation.
- To forge partnerships with First Nations in the economic development of the territory.

FINANCIAL SUMMARY (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Capital Expenditures				
Corporate Services	1,048	1,855	-44%	643
Policy, Planning and Research	100	0	100%	0
Investment, Trade and Business Development	2,189	1,824	20%	558
Regional Economic Development	4,000	4,085	-2%	1,180
Strategic Industries Development	1,500	200	650%	0
Total Capital Vote 07	8,837	7,964	11%	2,381
Capital Recoveries	0	0	0%	208
Categories				
Tangible Capital Assets	0	14	-100%	0
Other Capital Projects and Purchases	1,792	2,530	-29%	863
Transfer Payments	7,045	5,420	30%	1,518
Total Categories	8,837	7,964	11%	2,381

Note:

Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	2002-03 ACTUAL
Beginning of the Year			
Cost of Tangible Capital Assets in service	14	0	0
Accumulated amortization	0	0	0
Net book value	14	0	0
Changes during the Year			
Cost of Tangible Capital Assets			
Capital expenditures	0	14	0
Disposals	0	0	0
Accumulated amortization			
Amortization Expense	(2)	0	0
Disposals	0	0	0
End of the Year			
Cost of Tangible Capital Assets in service	14	14	0
Accumulated amortization	(2)	0	0
Net book value	12	14	0
Work-in-progress	0	0	0
Total Net Book Value and Work-in-Progress	12	14	0

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CORPORATE SERVICES

PROGRAM OBJECTIVES

- To provide overall direction and management of the department in keeping with government-wide priorities.
- To assist the department in managing its financial, human and information resources in an effective manner.
- To administer the Business Incentive Program.

CAPITAL EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Office Furniture, Equipment, Systems and Space	48	291	-84%	0
Business Incentive Program	1,000	1,564	-36%	643
Total Corporate Services	1,048	1,855	-44%	643

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POLICY, PLANNING AND RESEARCH

PROGRAM OBJECTIVES

- To develop policies, strategies, programs and legislative instruments to support sustainable economic development.
- To provide information, analysis and advice to decision-makers to ensure balanced and considered economic actions.
- To monitor and evaluate economic trends, issues and opportunities affecting the Yukon.
- To work closely with other governments (national, regional, First Nation and municipal) to cooperatively achieve Yukon benefits.

CAPITAL EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Economic Infrastructure Development	100	0	100%	0
Total Policy, Planning and Research	100	0	100%	0

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INVESTMENT, TRADE AND BUSINESS DEVELOPMENT

PROGRAM OBJECTIVES

- To promote the Yukon's competitive advantages for business and industry investment.
- To assist Yukon businesses to export and expand their markets.
- To facilitate new and existing small and medium enterprises (SMEs) to develop and expand.
- To provide ongoing assessment and monitoring of the business climate.

CAPITAL EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Micro Loan Program	98	65	51%	65
Technology Innovation Centre	150	376	-60%	0
Technology Partnerships	100	100	0%	324
Investment Development	51	0	100%	0
Trade and Market Development	75	0	100%	0
Enterprise and Trade Fund	1,000	0	100%	0
Film Development and Production	675	1,000	-33%	168
Film Infrastructure Program	40	20	100%	0
Prior Years' Projects	0	263	-100%	1
Total Investment, Trade and Business Development	2,189	1,824	20%	558

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REGIONAL ECONOMIC DEVELOPMENT

PROGRAM OBJECTIVES

- To become the Government of Yukon's focal point for First Nation economic development.
- To foster regional and community economic development.
- To work in partnership with First Nations and others initiating or implementing regional economic plans.
- To proactively administer the Community Development Fund (CDF).

CAPITAL EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Regional Development Program	500	0	100%	0
Community Development Fund	3,500	4,085	-14%	1,180
Total Regional Economic Development	4,000	4,085	-2%	1,180

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STRATEGIC INDUSTRIES DEVELOPMENT

PROGRAM OBJECTIVES

- To promote and facilitate development in the Yukon's strategic and emerging industry sectors.
- To work in partnership with industry and government to establish common priorities and plans for growth and expansion.
- To identify and promote strategic opportunities for business projects to benefit the Yukon's economy.
- To facilitate closure by supporting stakeholders through government policy and approval processes.

CAPITAL EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Strategic Industries Development Program	1,500	200	650%	0
Total Strategic Industries Development	1,500	200	650%	0

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RECOVERIES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Investment, Trade and Business Development	0	0	0%	208
Prior Years' Recoveries	0	0	0%	208
TOTAL RECOVERIES	0	0	0%	208

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TRANSFER PAYMENTS (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
CONTRIBUTIONS				
Policy, Planning and Research				
Economic Infrastructure Development	90	0	100%	0
Investment, Trade and Business Development				
Micro Loan Program	98	65	51%	65
Technology Innovation Centre	150	376	-60%	124
Technology Partnerships	100	100	0%	125
Enterprise and Trade Fund	900	0	100%	0
Film Development and Production	665	1,000	-34%	159
Prior Years' Contributions	0	208	-100%	0
Regional Economic Development				
Regional Development Program	450	0	100%	0
Community Development Fund	3,192	3,671	-13%	1,045
Strategic Industries Development				
Strategic Industries Development Program	1,400	0	100%	0
TOTAL TRANSFER PAYMENTS	7,045	5,420	30%	1,518