

FINANCE

VOTE 12
DEPARTMENT OF FINANCE

MINISTER

Hon. D. Fentie

DEPUTY MINISTER

B. McLennan

DEPARTMENTAL OBJECTIVE

- To ensure that the financial resources of the Government of the Yukon are managed in a manner that meets the priorities of the Government and complies with the statutes.

FINANCIAL SUMMARY (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Capital Expenditures				
Treasury	264	776	-66%	102
Total Capital Vote 12	264	776	-66%	102
Capital Recoveries	250	250	0%	0
Categories				
Tangible Capital Assets	0	17	-100%	0
Other Capital Projects and Purchases	14	509	-97%	102
Transfer Payments	250	250	0%	0
Total Categories	264	776	-66%	102

Note:

Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.

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CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	2002-03 ACTUAL
Beginning of the Year			
Cost of Tangible Capital Assets in service	17	700	700
Accumulated amortization	0	(700)	(700)
Net book value	17	0	0
Changes during the Year			
Cost of Tangible Capital Assets			
Capital expenditures	0	17	0
Disposals	0	(700)	0
Accumulated amortization			
Amortization Expense	(2)	0	0
Disposals	0	700	0
End of the Year			
Cost of Tangible Capital Assets in service	17	17	700
Accumulated amortization	(2)	0	(700)
Net book value	15	17	0
Work-in-progress	0	0	0
Total Net Book Value and Work-in-Progress	15	17	0

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TREASURY

PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of the Government.
- To develop and administer the taxation policies and programs of the Government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the Federal Government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of the Government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

CAPITAL EXPENDITURES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Office Furniture, Equipment, Systems and Space	14	41	-66%	31
Loan Guarantee Contingency	250	250	0%	71
Bad Debts Expense (Capital Loans)	one dollar	485	-100%	0
Total Treasury	264	776	-66%	102

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RECOVERIES (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Treasury				
Loan Guarantee Contingency	250	250	0%	0
TOTAL RECOVERIES	250	250	0%	0

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TRANSFER PAYMENTS (\$000'S)	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
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CONTRIBUTIONS

(Includes Loans)

Treasury

Loan Guarantee Contingency

	250	250	0%	0
TOTAL CONTRIBUTIONS	250	250	0%	0