

FINANCE

VOTE 12
DEPARTMENT OF FINANCE

MINISTER

Hon. D. Fentie

DEPUTY MINISTER

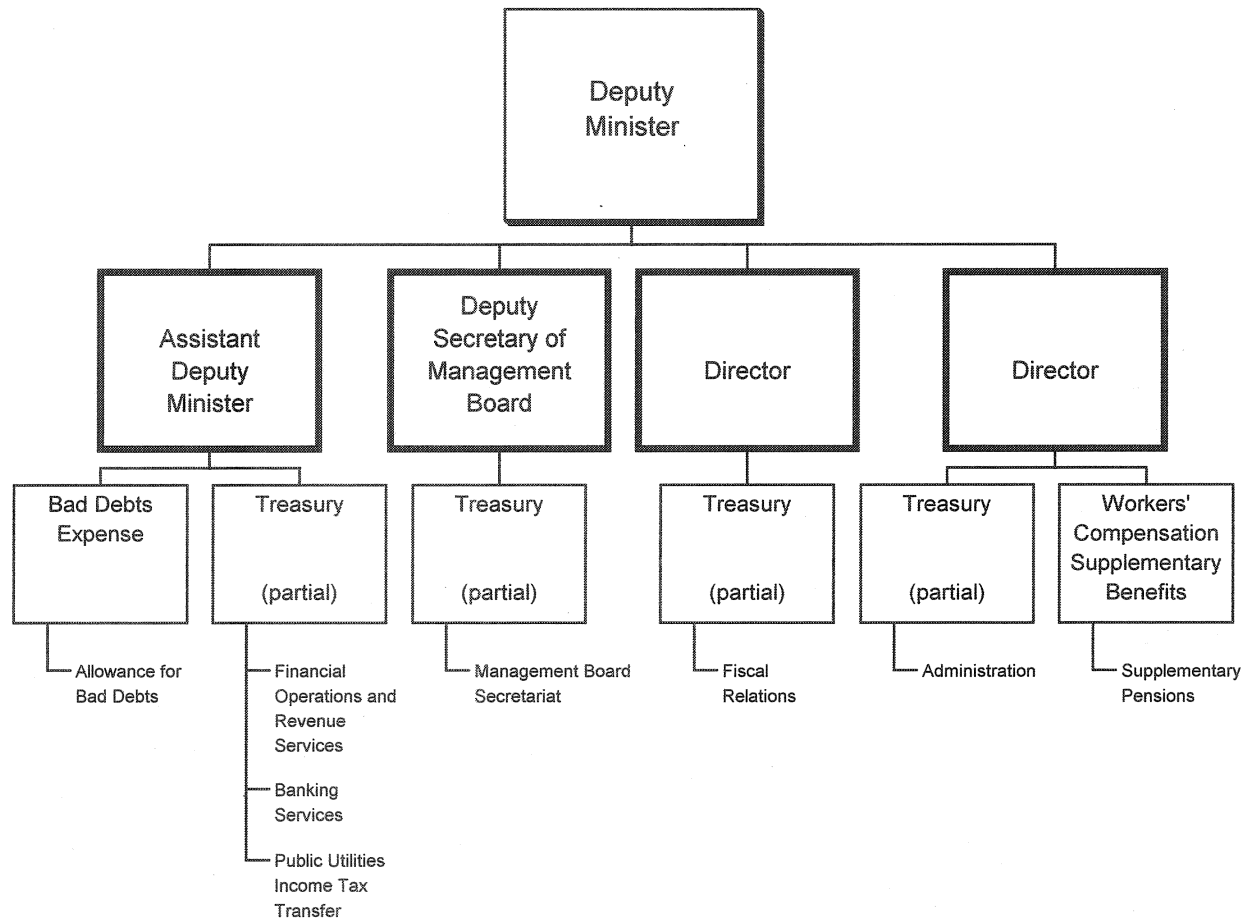
D. Hrycan

DEPARTMENTAL OBJECTIVE

- To ensure the financial resources of the Government of Yukon are managed to meet the priorities of the government and comply with the statutes.

DEPARTMENT OF FINANCE

RELATIONSHIP BETWEEN ORGANIZATION AND PROGRAMS



Note: Dark outlined boxes represent positions reporting directly to the Deputy Minister. Other boxes represent programs. Activities are listed below the programs. Programs identified as "partial" represent responsibility for the program being shared by two or more positions reporting directly to the Deputy Minister.

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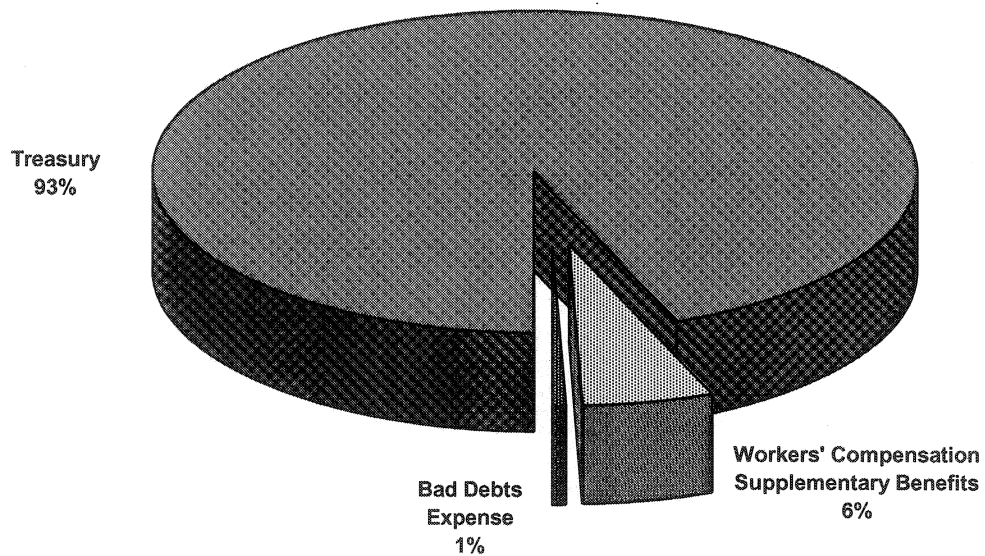
| FINANCIAL SUMMARY (\$000s) | 2011-12 ESTIMATE | Comparable | | |
|---|---------------------|---------------------|---------------------|-------------------|
| | | 2010-11 FORECAST | 2010-11 ESTIMATE | 2009-10 ACTUAL |
| Operation and Maintenance Expenditures | | | | |
| Treasury | 7,129 | 6,859 | 6,773 | 6,182 |
| Workers' Compensation | | | | |
| Supplementary Benefits | 426 | 426 | 426 | 393 |
| Bad Debts Expense | 48 | 120 | 48 | 43 |
| Total Operation and Maintenance Vote 12 | 7,603 | 7,405 | 7,247 | 6,618 |
| Amortization Expense | | | | |
| | 4 | 4 | 4 | 4 |
| Revenues | | | | |
| Transfers from Canada | 745,229 | 690,409 | 690,900 | 647,943 |
| Taxes and General Revenues | 94,931 | 84,526 | 87,146 | 86,143 |
| Third-Party Recoveries | 16 | 16 | 16 | 90 |
| Total Revenues | 840,176 | 774,951 | 778,062 | 734,176 |
| Allotments | | | | |
| Personnel | 5,525 | 5,264 | 5,185 | 4,861 |
| Other | 1,439 | 1,502 | 1,423 | 1,151 |
| Transfer Payments | 639 | 639 | 639 | 606 |
| Total Allotments | 7,603 | 7,405 | 7,247 | 6,618 |

Note:

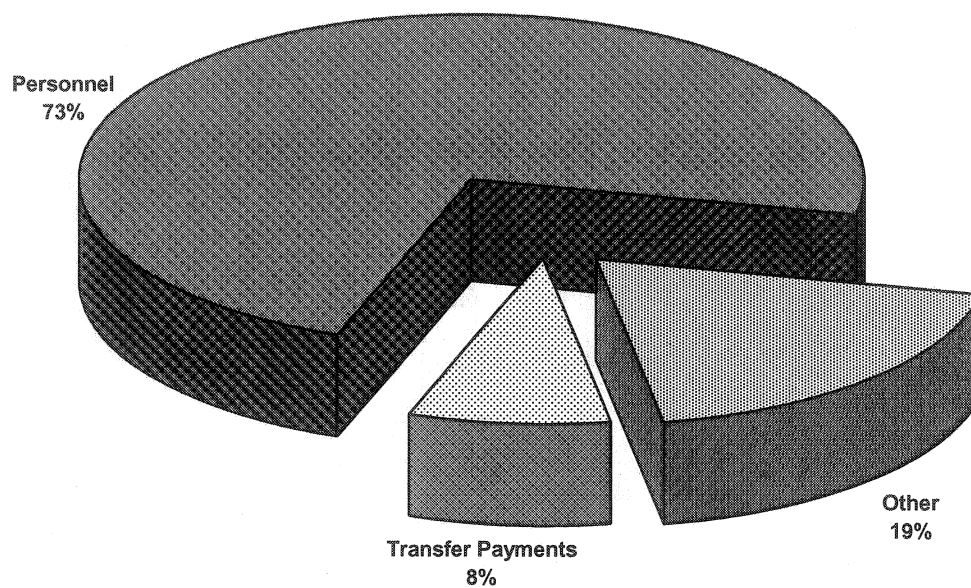
Restated 2009-10 Actual to be consistent with the 2011-12 Estimate presentation.

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2011-12 Estimate
Distribution of O&M Expenditures by Program



2011-12 Estimate
Distribution of O&M Expenditures by Allotment



FINANCE

TREASURY

PROGRAM OBJECTIVES

- To manage, administer and control the Yukon Consolidated Revenue Fund, including the design, implementation and maintenance of financial management information systems, the provision of accounting and payroll services and the preparation of the Public Accounts.
- To administer the banking needs of Yukon government.
- To develop and administer the taxation policies and programs of Yukon government, collect taxes and other revenues and manage the investment of public money.
- To negotiate and coordinate the implementation of financial arrangements with the federal government and other jurisdictions, including special financial arrangements with the private sector.
- To manage the budgeting and financial planning systems of Yukon government, including the supervision of cash flow requirements and variance reporting.
- To analyze proposals to Management Board for the application of human and financial resources and the improvement of management practices.
- To administer the Public Utilities Income Tax Transfer.

| O&M EXPENDITURES (\$000s) | 2011-12 ESTIMATE | Comparable | | |
|---|---------------------|---------------------|---------------------|-------------------|
| | | 2010-11 FORECAST | 2010-11 ESTIMATE | 2009-10 ACTUAL |
| Activities | | | | |
| Administration | 846 | 832 | 813 | 750 |
| Financial Operations and Revenue Services | 3,242 | 3,057 | 3,042 | 2,893 |
| Fiscal Relations | 229 | 236 | 232 | 194 |
| Management Board Secretariat | 1,584 | 1,518 | 1,470 | 1,342 |
| Banking Services | 1,015 | 1,003 | 1,003 | 790 |
| Public Utilities Income Tax Transfer | 213 | 213 | 213 | 213 |
| Total Treasury | 7,129 | 6,859 | 6,773 | 6,182 |
| Allotments | | | | |
| Personnel | 5,525 | 5,264 | 5,185 | 4,861 |
| Other | 1,391 | 1,382 | 1,375 | 1,108 |
| Transfer Payments | 213 | 213 | 213 | 213 |
| Total Allotments | 7,129 | 6,859 | 6,773 | 6,182 |

FINANCE

TREASURY

STATISTICS

| | 2011-12 | Comparable | | |
|-------------------------------|----------|---------------------|---------------------|-------------------|
| | ESTIMATE | 2010-11 FORECAST | 2010-11 ESTIMATE | 2009-10 ACTUAL |
| TAXATION | | | | |
| Returns (#) | | | | |
| Fuel Oil Distributors | 291 | 291 | 266 | 273 |
| Tobacco Wholesalers | 264 | 264 | 264 | 287 |
| Insurance Tax Returns | 228 | 228 | 237 | 220 |
| Trucker Returns | 976 | 976 | 960 | 959 |
| Permits (#) | | | | |
| Fuel Oil Distributor Permits | 25 | 25 | 24 | 23 |
| Fuel Oil Vendor Permits | 111 | 111 | 106 | 105 |
| Tobacco Wholesaler Permits | 22 | 22 | 22 | 22 |
| Tobacco Retail Permits | 102 | 102 | 99 | 99 |
| Tax Exempt Permits | 206 | 206 | 221 | 221 |
| Cash Bonds | 216 | 216 | 211 | 208 |
| Surety Bonds | 1 | 1 | 1 | 1 |
| Trucker Permits | 227 | 227 | 221 | 218 |
| ACCOUNTING (#) | | | | |
| Vendors | 22,000 | 22,000 | 21,000 | 21,778 |
| Invoices | 245,000 | 245,000 | 245,000 | 252,156 |
| Accounts Payable Payments | 113,000 | 113,000 | 113,000 | 110,676 |
| Payroll Payments to Employees | 110,000 | 110,000 | 110,000 | 110,085 |

FINANCE

WORKERS' COMPENSATION SUPPLEMENTARY BENEFITS

PROGRAM OBJECTIVE

- To comply with the provisions of the *Workmen's Compensation Supplementary Benefits Ordinance*.

| O&M EXPENDITURES (\$000s) | 2011-12 ESTIMATE | Comparable | | |
|---|---------------------|---------------------|---------------------|-------------------|
| | | 2010-11 FORECAST | 2010-11 ESTIMATE | 2009-10 ACTUAL |
| Activity | | | | |
| Supplementary Pensions | 426 | 426 | 426 | 393 |
| Total Workers' Compensation Supplementary Benefits | 426 | 426 | 426 | 393 |
| Allotments | | | | |
| Personnel | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 |
| Transfer Payments | 426 | 426 | 426 | 393 |
| Total Allotments | 426 | 426 | 426 | 393 |

FINANCE

BAD DEBTS EXPENSE

PROGRAM DESCRIPTION

- To provide an allowance for the write-off of those accounts receivable deemed uncollectable.

| O&M EXPENDITURES (\$000s) | 2011-12 ESTIMATE | Comparable | | |
|--------------------------------|---------------------|---------------------|---------------------|-------------------|
| | | 2010-11 FORECAST | 2010-11 ESTIMATE | 2009-10 ACTUAL |
| Activity | | | | |
| Allowance for Bad Debts | 48 | 120 | 48 | 43 |
| Total Bad Debts Expense | 48 | 120 | 48 | 43 |
| Allotments | | | | |
| Personnel | 0 | 0 | 0 | 0 |
| Other | 48 | 120 | 48 | 43 |
| Transfer Payments | 0 | 0 | 0 | 0 |
| Total Allotments | 48 | 120 | 48 | 43 |

FINANCE

| REVENUES (\$000s) | 2011-12 ESTIMATE | Comparable | | 2009-10 ACTUAL |
|--|---------------------|---------------------|---------------------|-------------------|
| | | 2010-11 FORECAST | 2010-11 ESTIMATE | |
| TRANSFERS FROM CANADA | | | | |
| Grant from Canada | 704,686 | 653,142 | 653,142 | 611,707 |
| Canada Health Transfer | 28,611 | 25,671 | 26,383 | 25,177 |
| Canada Social Transfer | 11,678 | 11,347 | 11,126 | 10,810 |
| Wait Times Reduction Transfer | 254 | 249 | 249 | 249 |
| Total Transfers from Canada | 745,229 | 690,409 | 690,900 | 647,943 |
| TAXES AND GENERAL REVENUES | | | | |
| Taxation Revenue | | | | |
| Personal Income Tax | 58,162 | 52,376 | 53,128 | 57,902 |
| Corporate Income Tax | 13,259 | 9,589 | 11,757 | 5,538 |
| Fuel Oil Tax - Diesel | 3,480 | 3,263 | 3,263 | 3,077 |
| Fuel Oil Tax - Other | 3,599 | 3,710 | 3,710 | 3,721 |
| Insurance Premium Tax | 2,037 | 1,846 | 1,846 | 1,867 |
| Tobacco Tax | 10,682 | 10,937 | 10,937 | 11,127 |
| Other Revenue | | | | |
| Banking and Investment | 3,682 | 2,770 | 2,470 | 2,820 |
| Interest on Accounts Receivable | 5 | 15 | 15 | 2 |
| Miscellaneous Revenue | 25 | 20 | 20 | 31 |
| Prior Years' Other Revenue | 0 | 0 | 0 | 58 |
| Total Taxes and General Revenues | 94,931 | 84,526 | 87,146 | 86,143 |
| THIRD-PARTY RECOVERIES | | | | |
| Workers' Compensation Health and Safety Board Payroll | 6 | 6 | 6 | 6 |
| Charge Card Incentive | 10 | 10 | 10 | 84 |
| Total Third-Party Recoveries | 16 | 16 | 16 | 90 |
| TOTAL REVENUES | 840,176 | 774,951 | 778,062 | 734,176 |

FINANCE

| TRANSFER PAYMENTS (\$000s) | 2011-12 ESTIMATE | Comparable | | |
|--|---------------------|---------------------|---------------------|-------------------|
| | | 2010-11 FORECAST | 2010-11 ESTIMATE | 2009-10 ACTUAL |
| OTHER TRANSFER PAYMENTS | | | | |
| Treasury | | | | |
| Public Utilities Income Tax Transfer | 213 | 213 | 213 | 213 |
| Workers' Compensation Supplementary Benefits | 426 | 426 | 426 | 393 |
| Total Other Transfer Payments | 639 | 639 | 639 | 606 |
| TOTAL TRANSFER PAYMENTS | 639 | 639 | 639 | 606 |