

FINANCIAL SUMMARY
(\$000s)

	2025-26 VOTED TO DATE	CHANGE	2025-26 REVISED VOTE
Calculation of Surplus (Deficit) ⁽¹⁾			
Revenue	2,169,403	15,807	2,185,210
Expenses	(2,087,439)	(85,291)	(2,172,730)
Annual Surplus (Deficit)	81,964	(69,484)	12,480
Accumulated Surplus, beginning of year	1,479,473	92,501	1,571,974
Accumulated Surplus, end of year	1,561,437	23,017	1,584,454

Calculation of Net Financial Assets ⁽¹⁾

(Net Debt) Net Financial Assets, beginning of year	(608,116)	79,356	(528,760)
Surplus (Deficit) for the year	81,964	(69,484)	12,480
Effect of change in non-financial assets	(169,502)	8,050	(161,452)
(Net debt) Net Financial Assets, end of year	(695,654)	17,922	(677,732)

⁽¹⁾ 2025-26 Revised Vote Accumulated Surplus, beginning of year includes Accumulated remeasurement gains and (losses) of \$3,669k.