

FOR RELEASE May 26, 2015

Yukon Housing Corporation introduces HOPE

WHITEHORSE—The Yukon Housing Corporation is launching the Home Ownership Preparedness and Education Program (HOPE) to help prepare people who are interested in owning their first home.

"One of the key concerns we have heard in the process of developing the Housing Action Plan is the need for reliable and ongoing financial literacy training so that more people can be better prepared for home ownership," Minister responsible for the Yukon Housing Corporation Stacey Hassard said. "This new program is designed specifically to prepare Yukoners who are considering purchasing their first home."

The two-day, six-module program asks participants if home ownership is right for them and compares the features and benefits of both home ownership and renting. It also covers the drawbacks of buying or renting and the responsibilities that come with owning your home. Classes are free and the first offering will be held on June 20 and 21 in Whitehorse.

"At this time the HOPE course will be delivered in a classroom setting," Hassard added. "After the program is delivered a few times and we receive feedback from participants, it will be refined and ultimately delivered as a self-paced, online tutorial available to all Yukoners."

The program will be delivered by local professionals including Yukon Real Estate Association, Jill Pollack and Company, the Canadian Imperial Bank of Commerce's Whitehorse branch, the Bank of Montreal's Whitehorse branch, Habitat for Humanity Yukon and the Canadian Mortgage and Housing Corporation.

"Improved access to home ownership is goal one of the Yukon Housing Corporation's five-year strategic plan," board chair Janet Moodie said. "Introducing the HOPE program we expect will result in more Yukon families owning their own homes."

Learn more:

Call 867-667-5759 for details and to register for the HOPE program. Visit the Yukon Housing Corporation to find out more, including details about the course modules.

-30-

Contact:

Elaine Schiman
Cabinet Communications
867-633-7961
elaine.schiman@gov.yk.ca

Doug Caldwell Communications, Yukon Housing Corporation 867-667-5075 doug.caldwell@gov.yk.ca

News Release #15-184



Stay up to date with the latest Yukon government news by subscribing to our RSS feed here: http://www.gov.yk.ca/news/rss.html. Or follow us on Twitter @yukongov.