

FOR RELEASE September 30, 2015

## Yukon gets AA rating from global rating agency

WHITEHORSE—Global credit rating service Standard & Poor's has affirmed Yukon's credit rating as AA for the sixth year in a row.

"The rating once again confirms that our strong financial management is steering Yukon in the right direction," Premier and Minister of Finance Darrell Pasloski said. "This is an exceptionally good rating that sends a positive message to markets and investors."

Strengths highlighted in the ratings report include Yukon's very low debt levels, exceptional liquidity and good financial management.

"The ratings agency looks at private sector economic performance and demographic trends as well as government finances," Pasloski added. "We have money in the bank and zero net debt."

For more information about the credit rating agency's research visit:

Standard & Poor's Research Update: Territory of Yukon [pdf]

-30-

## Contact:

Dan Macdonald Cabinet Communications 867-393-6470 dan.macdonald@gov.yk.ca

Michael Edwards Communications, Executive Council Office\ 867-456-6507 michael.edwards@gov.yk.ca

News Release #15-296



Stay up to date with the latest Yukon government news by subscribing to our RSS feed here: http://www.gov.yk.ca/news/rss.html. Or follow us on Twitter @yukongov.