YUKON HOUSING CORPORATION

Yukon

Government

VOTE 18
YUKON HOUSING CORPORATION

MINISTER

Hon. J. Kenyon

CHAIRPERSON	PRESIDENT
M. Fisher	R. MacMillan

CORPORATE OBJECTIVES

- To assist people to meet their housing needs.
- To help the housing market-place work better by furthering the self-sufficiency of communities, industries and people by:
    - providing social housing to serve the changing needs of clients;
    - providing staff housing to meet Government of Yukon departmental needs;
    - supporting Yukoners to repair their homes, improve the energy efficiency and accessibility of their homes and protect the environment;
    - providing financial and technical advice to assist with rising energy costs;
    - supporting Yukoners to become homeowners and to improve the accessibility and energy efficiency of the housing stock;
    - assisting seniors and persons with special needs to meet their special housing requirements;
    - playing a lead role in educating and transferring technology to the Yukon housing industry and general public;
    - building community and industry capacity; and
    - increasing the availability of affordable housing in Yukon for seniors and persons with special housing needs.

FINANCIAL SUMMARY ($000s)	2010-11 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2010-11 REVISED VOTE
Operation and Maintenance Expenditures	15,578	143	15,721
Capital Expenditures	48,877	8,818	57,695
Amortization Expense	1,912	0	1,912
Revenues			
Operation and Maintenance Recoveries	11,515	0	11,515
Capital Recoveries	46,345	7,980	54,325
Amortization of Deferred Capital Contributions	10	0	10
	57,870	7,980	65,850

YUKON HOUSING CORPORATION

DETAILS ($000s)	2010-11 VOTED TO DATE	SUPPLE- MENTARY NO. 1	2010-11 REVISED VOTE
OPERATION AND MAINTENANCE EXPENDITURES			
GROSS EXPENDITURES	15,578	143	15,721
TOTAL O&M EXPENDITURES	15,578	143	15,721
CAPITAL EXPENDITURES			
REPAIR AND UPGRADE			
Home Repair Loans/Programs	2,500	2,091	4,591
2009 Yukon Flood Relief Program	700	47	747
2009 Zircon Lane Flood Relief Program	700	144	844
Home Repair Enhancement Loans	50	60	110
HOME OWNERSHIP			
Mortgage Financing Loans	6,000	14	6,014
Owner Build Loans	1,140	130	1,270
INDUSTRY AND COMMUNITY PARTNERING			
Joint Venture Loans	0	288	288
SOCIAL HOUSING			
Affordable Housing Economic Stimulus Initiative			
- Social Housing Renovation and Rehabilitation	3,700	1,359	5,059
- Watson Lake Seniors' Complex	1,500	90	1,590
- Affordable Family Focused Housing	3,300	1,532	4,832
- Whitehorse Abbeyfield	1,640	930	2,570
- Faro Seniors' Facility	250	380	630
- 207 Alexander Street Replacement	11,250	750	12,000
- Dawson Korbo Apartments Replacement	7,000	403	7,403
- Ingram Six-Unit Townhouse	851	500	1,351
- Unallocated/Double Wide Replacements	2,682	70	2,752
CENTRAL SERVICES			
Office Furniture, Equipment, Systems and Space	39	30	69
Total of Other Capital Expenditures	5,575	0	5,575
TOTAL CAPITAL EXPENDITURES	48,877	8,818	57,695

YUKON HOUSING CORPORATION

DETAILS ($000s)	2010-11 VOTED TO DATE	SUPPLE-MENTARY NO. 1	2010-11 REVISED VOTE
REVENUES			
CAPITAL RECOVERIES			
Third-Party Recoveries			
Repair and Upgrade			
Home Repair Loans	2,125	1,777	3,902
Home Repair Enhancement Loans	50	60	110
Home Ownership			
Mortgage Financing Loans	6,000	14	6,014
Owner Build Loans	1,140	130	1,270
Industry and Community Partnering			
Joint Venture Loans	0	288	288
Social Housing			
Seniors' Housing Management Fund			
Whitehorse Abbeyfield	1,460	480	1,940
Watson Lake Seniors' Facility	0	65	65
Faro Seniors' Facility	0	123	123
Recoveries from Canada			
Repair and Upgrade			
2009 Yukon Flood Relief Program	446	38	484
Social Housing			
Affordable Housing Economic Stimulus Initiative	32,608	5,005	37,613
Total of Other Capital Recoveries	2,516	0	2,516
TOTAL CAPITAL RECOVERIES	46,345	7,980	54,325