

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION
(\$000'S)

	2004-05 VOTED TO DATE	CHANGE	2004-05 REVISED VOTE
Beginning of the Year			
Cost of Tangible Capital Assets in service	1,203,447	(161,148)	1,042,299
Accumulated amortization	(463,852)	163,190	(300,662)
Net book value	739,595	2,042	741,637
Work-in-progress	15,097	29,592	44,689
Total Net Book Value and Work-in-Progress	754,692	31,634	786,326
Changes during the Year			
Cost of Tangible Capital Assets			
Capital expenditures	52,235	(19,324)	32,911
Work-in-progress put in service during year	14,555	2,538	17,093
Disposals	(27)	(102)	(129)
Accumulated amortization			
Amortization Expense	(31,989)	2,730	(29,259)
Disposals	27	79	106
Work-in-progress			
Capital expenditures	10,387	23,057	33,444
Work-in-progress put in service during year	(14,555)	(2,538)	(17,093)
End of the Year			
Cost of Tangible Capital Assets in service	1,270,210	(178,036)	1,092,174
Accumulated amortization	(495,814)	165,999	(329,815)
Net book value	774,396	(12,037)	762,359
Work-in-progress	10,929	50,111	61,040
Total Net Book Value and Work-in-Progress	785,325	38,074	823,399
Deferred Capital Contributions			
Balance, beginning of the year	(423,156)	(31,010)	(454,166)
Additions	(25,486)	(442)	(25,928)
Amortization of deferred capital contributions	15,197	(1,231)	13,966
Balance, end of the year	(433,445)	(32,683)	(466,128)