

FINANCIAL SUMMARY ⁽¹⁾
SURPLUS / (DEFICIT)
(\$000s)

	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
Revenues				
Taxes and General Revenues	109,548	114,781	-5%	104,486
Third-Party Recoveries	89,569	94,233	-5%	72,627
Recoveries from Canada	80,070	64,932	23%	55,389
Transfers from Canada	682,915	639,777	7%	621,947
	962,102	913,723	5%	854,449
Less Expenditures				
Operation and Maintenance Expenditures	762,613	734,045	4%	667,819
Capital Expenditures	240,618	226,816	6%	161,450
Loan Interest	0	0	0%	77
	1,003,231	960,861	4%	829,346
Effect of change in tangible capital assets				
Plus: Acquisitions	89,883	67,279		53,551
Less: Amortization expense	(34,488)	(32,710)		(31,271)
Less: Deferred capital contributions	(23,596)	(32,520)		(34,082)
Plus: Amortization of deferred capital contributions	16,875	15,241		14,133
Less: Write-downs and disposals	0	(942)		(5)
	48,674	16,348		2,326
Adjustments				
Plus: Estimated year end lapses	36,901	33,411		0
Less: Estimated revotes of prior year lapses	(25,058)	0		0
Plus: Retirement benefits plan amendment	0	0		9,619
Plus: Recoveries of prior years' expenditures	0	0		1,190
Plus: Items transferred to the balance sheet	0	0		(4,341)
Plus: Net profit restricted funds	0	0		658
	19,388	2,621		34,555
Surplus (Deficit) for the Year (A)				
	579,830	577,209		542,654
Accumulated Surplus, beginning of the year (B)				
	599,218	579,830	3%	577,209
Accumulated Surplus, end of the year (A + B)				

(1) Restated 2008-09 Forecast and 2007-08 Actual to be consistent with the 2009-10 Estimate presentation.

FINANCIAL SUMMARY ⁽¹⁾

NET FINANCIAL AND NON-FINANCIAL RESOURCES

(\$000s)

	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
Net Financial Resources				
Surplus (Deficit) for the Year	19,388	2,621		34,555
Effect of change in tangible capital assets ⁽²⁾				
Less: Acquisitions	(89,883)	(67,279)		(55,889)
Plus: Amortization expense	34,488	32,710		34,281
Plus: Deferred capital contributions	23,596	32,520		34,082
Less: Amortization of deferred capital contributions	(16,875)	(15,241)		(14,189)
Plus: Write-downs and disposals	0	942		338
	(48,674)	(16,348)		(1,377)
Effect of change in other non-financial resources				
Less: Increase in inventories of supplies	0	0		(315)
Plus: Decrease in prepaid expenses	0	0		175
	0	0		(140)
Increase (decrease) in net financial resources	(29,286)	(13,727)		33,038
Net financial resources, beginning of the year	151,357	165,084		132,046
Net financial resources, end of the year (A)	122,071	151,357	-19%	165,084
Net Non-Financial Resources				
Net opening balance, beginning of the year	428,473	412,125		410,608
Plus: Tangible capital assets (net)	48,674	16,348		1,377
Plus: Other non-financial assets	0	0		140
Net non-financial resources, end of the year (B)	477,147	428,473		412,125
Accumulated Surplus, end of the year (A + B)	599,218	579,830	3%	577,209

(1) Restated 2008-09 Forecast and 2007-08 Actual to be consistent with the 2009-10 Estimate presentation.

(2) Includes non-financial assets for restricted funds.

FINANCIAL SUMMARY ⁽¹⁾
NET EXPENDITURES
(\$000s)

	2009-10 ESTIMATE	2008-09 FORECAST	% CHANGE	2007-08 ACTUAL
OPERATION AND MAINTENANCE:				
Gross Expenditures	762,613	734,045	4%	667,819
Less: Third- Party Recoveries	21,487	20,289	6%	19,821
Less: Recoveries from Canada	57,660	43,474	33%	43,065
NET O & M EXPENDITURES	683,466	670,282	2%	604,933
CAPITAL:				
Gross Expenditures	240,618	226,816	6%	161,450
Less: Third-Party Recoveries	67,876	73,688	-8%	52,548
Less: Recoveries from Canada	22,410	21,458	4%	12,324
NET CAPITAL EXPENDITURES	150,332	131,670	14%	96,578
LOAN INTEREST:				
Gross Expenditures	0	0	0%	77
Less: Third-Party Recoveries	206	256	-20%	258
NET LOAN INTEREST	(206)	(256)	-20%	(181)
LOAN PRINCIPAL:				
Gross Expenditures	0	0	0%	3,154
Less: Third-Party Recoveries	532	527	1%	566
NET LOAN PRINCIPAL	(532)	(527)	1%	2,588
LOAN CAPITAL:				
Gross Expenditures	5,000	5,000	0%	0
Less: Third-Party Recoveries	5,000	5,000	0%	566
NET LOAN CAPITAL	0	0	0%	(566)

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