



# Government of Yukon

Government of Yukon » February 2009 » News Release #09-027

## Newsroom

Latest news releases

## News by theme

- News by department
- Community Services
- Economic Development
- Education
- Energy, Mines and Resources
- Environment
- Executive Council Office
- Finance
- French Language Services Directorate
- Health and Social Services
- Highways and Public Works
- Justice
- Public Service Commission
- Tourism and Culture
- Women's Directorate

## News by corporations

- Yukon Development Corporation
- Yukon Energy Corporation
- Yukon Housing Corporation
- Yukon Liquor Corporation
- Yukon Workers' Compensation Health and Safety Board

## Joint news releases

Premier's News

## News by date

### 2017 news releases

- January
- February
- March
- April
- May
- June
- July
- August
- September
- October
- November
- December

## News archive



# NEWS *release*

FOR RELEASE #09-027  
February 18, 2009

### Yukon Adds \$1.1 Million to Successful Mining Incentive Program

WHITEHORSE – A one-year \$1.1-million increase to the Yukon Mining Incentive Program (YMIP) was announced today by Energy, Mines and Resources Minister Brad Cathers, bringing the total annual support for this program to \$1.8 million.

"YMIP supports prospectors and mineral exploration companies who, in turn, support Yukoners by creating jobs and purchasing goods," Cathers said.

YMIP is a well-used program that helps stimulate mineral discoveries and advances existing discoveries to a mature exploration stage. Since 2003, projects receiving funding through YMIP were responsible for 20 significant new discoveries, including the Andrew lead-zinc deposit and the White Gold property.

"This additional funding will allow the government to respond to an anticipated increase in YMIP applications and the increasing cost of mineral exploration," Cathers said. "With the current economic situation, funding sources for mineral exploration are becoming more difficult to secure. The increase to YMIP provides targeted support to exploration projects and encourages continued investment and work."

This increase will be in place for fiscal year 2009/10, subject to approval by the legislative assembly. The goal of this increase is to support sustained mineral exploration activities in Yukon and ensure that Yukon continues to be a destination of choice for prospectors and exploration companies.

YMIP accepts grant applications in three categories. This funding will increase the maximum grant available in each of these categories, better reflecting current exploration costs. The three categories and their revised maximum amounts are:

- Grassroots Prospecting – 100% of costs up to \$15,000
- Focused Regional – 75% of costs up to \$25,000
- Target Evaluation – 50% of costs up to \$50,000

For more information about YMIP and other programs available through the Yukon government, visit [www.geology.gov.yk.ca](http://www.geology.gov.yk.ca).

-30-

### Contact:

Emily Younker	Mark Roberts
Cabinet Communications	Communications, Energy, Mines & Resources
867-633-7961	867-667-5307
<a href="mailto:emily.younker@gov.yk.ca">emily.younker@gov.yk.ca</a>	<a href="mailto:mark.roberts@gov.yk.ca">mark.roberts@gov.yk.ca</a>