



# Government of Yukon

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# NEWS release

FOR RELEASE #09-044  
March 3, 2009

### Premier Addresses Arctic Gas Symposium

WHITEHORSE – Premier Dennis Fentie delivered a message on the importance of collaboration to oil and gas industry representatives attending the Arctic Gas Symposium in Calgary today.

The theme of the symposium is realizing the potential of Arctic oil and gas.

“Realizing the potential of Arctic gas is no easy task but the benefits to industry, Aboriginal groups and northern communities are considerable,” Fentie said. “Yukon is delivering the message to oil and gas industry representatives that Yukon is working collaboratively to develop our largely untapped resources.”

Yukon’s onshore natural gas potential is estimated at 17 trillion cubic feet and an estimated 790 million barrels of oil. In the Beaufort Sea, there are potentially 40 trillion cubic feet of conventional natural gas and 4.5 billion barrels of oil.

The Yukon government recently completed a Memorandum of Understanding with Canada that advances Yukon interests in the offshore under the provisions of the Canada Yukon Oil and Gas Accord.

Fentie told industry representatives that preparatory work for the Alaska Highway gas pipeline remains a high priority and emphasized that Government of Yukon is doing the necessary work to ensure Yukon is pipeline ready. He also called for a timely conclusion of the regulatory decisions necessary to move forward with the proposed Mackenzie gas pipeline.

For more information on oil and gas resources in Yukon, visit [www.yukonoilandgas.com](http://www.yukonoilandgas.com).

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